

**ROTARY CLUB OF COBOURG ROBERT S. SCOTT CHARITABLE TRUST
AGREEMENT**

Re: Business # 88943 1045 RR0001

This agreement replaces the original Rotary Club of Cobourg Charitable Trust Agreement dated February 10, 1967, and the Rotary Club of Cobourg Easter Seal Trust Agreement dated November 9, 1984 and The Rotary Club of Cobourg Charitable Trust Agreement dated April 1, 1999 and the Rotary Club of Cobourg Robert S. Scott Charitable Trust Agreement dated January 7, 2000.

1) Original Name of Trust: Rotary Club of Cobourg Charitable Trust
New Name of Trust: Rotary Club of Cobourg Robert S. Scott Charitable Trust

2) Trustees: Steve Smith
Jim Stewart
Ken Rumball

3) Purpose:

To provide financial assistance and/or care and/or treatment of physically and/or mentally handicapped *persons of all ages*.

To provide funding for sight conservation.

To assist in the provision of facilities for senior citizens.

To provide financial assistance to:

- a) registered Canadian Charities
- b) registered Canadian amateur athletic organizations
- c) Canadian municipalities.

Providing immediate relief to victims of natural disasters or sudden catastrophes.

The trust will be carried on without purpose of gain for the members of the Rotary Club of Cobourg and any profits or other accretions to the trust shall be used solely to promote the Trust's objectives.

4) Structure:

The Rotary Club of Cobourg Charitable Trust is administered by three trustees being a chairman, a secretary and a treasurer. These trustees are to be appointed annually by the Board of Directors of the Rotary Club of Cobourg. The Board of Directors of the Cobourg Rotary Club is elected by the Cobourg Rotary Club membership and consists of a president, vice-president, secretary, treasurer and six other directors.

- 5) Rules Governing the Administration of all Monies Received by the Trustees of the Fund:
- a) Charitable funds collected will only be used for the purposes as stated in paragraph(3) above and proper documentation will be maintained to support each disbursement.
 - b) Charitable funds will be deposited in a Trust Account separate from the Club's general account and community service accounts. Only one bank account will be used for the trust account recording all the transactions.
 - c) Signing officers for the administration of all charitable funds held in this trust will be the three trustees names in paragraph(2) above or their duly appointed replacements. Each cheque will require signatures of any two of the three trustees.
 - d) A record will be kept by the Treasurer of all receipts and all disbursements of the Trust. Supporting documentation will be retained such as deposit books, cancelled cheques, duplicate receipts vouchers and details (name, dates and amounts etc.). In addition, all bills, invoices, statements which support the expenditures.
 - e) All donations to this Charitable Trust will be acknowledged by official income tax receipts bearing the registration number and the receipts will be signed by any two of the three trustees. A duplicate copy of the receipt will be maintained and the total receipts issued shall be reconciled to the receipts record annually and reported on the annual financial statements and government returns.
 - f) Official donation receipts will only be issued for cash received and for the fair market value of any tangible property donated. No official donation receipts will be issued for admission tickets to any event.
 - g) The Trustees will file any required government returns as require by various federal and provincial laws.

6) Fiscal Period: Year End June 30 each year.

7) Certification:

We the undersigned, hereby Certify that the information given in this Trust Document is true, correct and complete in every respect.

Trustees – the Rotary Club of Cobourg Charitable Trust

July 27, 2001

Trustee - Stephen Smith
R.R. #4
Skye Valley Drive
Cobourg, ON K9A 4J7

July 27, 2001

Trustee - Kenneth Rumball
165 Chapel Street
Cobourg, ON K9A 1J4

July 27, 2001

Trustee - Jim Stewart
728 Westwood Drive
Cobourg, ON K9A 2B8