



Live Steam

Rotary Club of Pittsburgh, District 7300

Chartered in 1911 as the 20th Club. Today, one of 33,135 worldwide.

Volume LXXXX

417

March 30, 2011

ROTARY BUSINESS CENTER & CLUB OFFICE

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Hours:

Monday–Friday | 8:30am-5:00pm

*Rotary is a leader in
making Pittsburgh
a place where every
young person has
an opportunity
to succeed.*

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www.rotary.org

District 7300 Governor

Cindy Sakala
www.district7300.org



LAST MEETING: 3-23-11

By: John Chamberlin

It's the first Live Steam of Spring, March, 2011. And who wouldn't have noticed it if it weren't for the sunshine, followed by thunder, lightning and golf-ball sized hail, followed by a morning of a coating of

snow! But the smiles and handshakes were warm and friendly at the Rotary Club of Pittsburgh.

The first meeting of Spring 2011 saw **Jack Miller** providing the invocation, and **Jim Hall** and **Kelli Robbins** leading us in song, "I'm Sitting on Top of the World." It was clear from the beginning that THIS particular song will NOT be our "Best of Rotary" song CD.

President Linda Fischer gave us her thoughts for the day including a quote from Martin Luther King, Jr, "Injustice anywhere is a threat to justice everywhere." **President Linda** also mentioned that DG, Cindy Sakala, recently emailed everyone in the District about how we can help the people in Japan. The District is accepting tax deductible contributions that will help with the long process of rebuilding.

Secretary Jim Ludwig had some time for his official duties so he provided a few Rotary notes that he found from going through the old Live Steam reports.

- The first female Rotarian visit was Laurie Burmbaugh, of Islip, NY in August, 1987
- On 9/14/1987 President Dick Beck approved 9 women to club membership. These women were Dr. Karen Feinstein, Jacqueline Holy, **Carole Horowitz**, Dr. Maggie Huber, Barbara McMahon, Cece Summers and Dolores Wilden
- The Simpson badgeboard was named after Bill Simpson who had been a Rotarian for 25 years

Jim then brought up the point that **Bob Fragasso** outbid our speaker, last week, for the St. Patty's day flower arrangement and then subsequently donated the arrangement to the speak-

er. **Jim** was reminded of past member **Bob Williams**, who would do good deeds like this. **Jim** suggests that, from now on, we name these types of good deeds, "a Bob."

Our guest speaker was then introduced by **Harry Corbett**. The speaker was Kurt Rankin, Economist for PNC Bank. Here are highlights from Mr. Rankin's macroeconomic review:

- The U.S. dollar is now weak compared to other currencies. This is good because it now cost less to purchase US products and therefore increases exports and the trade deficit, however there is a negative affect for those items priced in US dollars such as oil.
- The European economy is doing much better. Germany was always a strong economy; surrounding countries are slowly recovering so the U.S. economy is no longer being cut by weaker economies
- U.S. economic growth is at half speed. About half of where we would like to be after a recession, however it is growing
- Slower growth is because of the depth of the past recession – its taking longer to bounce back; we are now back to 2007 levels
- Confidence in the national economy is slowly rising
- ABC-TV and Money Magazine conducted surveys regarding personal finances. People feel more confident in their personal finances than they are about things NOT in their control such as national finances
- There are higher savings rates – this correlates to continued unemployment. Business are saving money vs. spending it on staffing and equipment however, this is the perfect time to be getting capital equipment loans due to the loan rates
- There will be significant job loss in government jobs which could balance out the growth in the private sector jobs – therefore still revealing a slow economy

A number of questions were entertained. We recited the four-way test and then the bell rang to close the first meeting of Spring.



NEXT MEETING

Date: March 30, 2011
 Speaker: John Miller
 Title: Project Coordinator, Chronic Disease Self Management Program
 Organization: Allegheny County, Department of Human Services
 Topic: "Better Choices, Better Health"





It's a Great Day for Rotary!

UPCOMING EVENTS & MEETINGS

Event: Caring Habits
 Date: April 12th
 Time: 9 am
 Location: South Hills Middle School

FUTURE PROGRAMS

WEDNESDAY APRIL 6TH

Chuck Tanner Event
 Kick-Off Meeting

WEDNESDAY APRIL 13TH

Myron Rickens
 Director
 Prehospital Care Program
 UPMC

WEDNESDAY APRIL 20TH

Ryan Quinn
 Pittsburgh Rotary Scholarship Winner
 Now a Successful Film Maker

NEW MEMBER APPLICATION

Ryan Gartrell
 Director of Marketing
 The Paper Exchange
 1601 Lager Street
 Pittsburgh, PA 15212
 Gart600@gmail.com
 Sponsor: Karl Ohrman

SAVE THE DATE June 3, 2011

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 June 3, 2011

THE ROTARY CLUB OF PITTSBURGH'S
 CENTENNIAL CELEBRATION AT THE HEINZ
 HISTORY CENTER

More details to follow




CLUB BIRTHDAYS

Robin Zoufalik March 28th
 Gary Pribozie March 28th
 Lynne Popash March 31st

CLUB ANNIVERSARIES

Dick Hodgdon 28 years
 Jack Miller 10 years
 Dolores Nypaver 3 years

For more information about the Rotary Club of Pittsburgh or if you're interested in joining, visit our website at www.pittsburghrotary.org or call the Rotary office at (412) 471-6210.



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 of Blessed Memory

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