

Budget and Finance Meeting
Tuesday, October 16, 2012
District Office, Pella, Iowa
MINUTES

Present were:

Gov. 09-10 Cal Litwiller, Chair	Gov. 13-14 Jacque Andrew
Gov. 10-11 Gary Welch	Gov. 14-15 John Ockenfels*
Gov. 11-12 Don Patterson, Secretary	Gov. 08-09 Susan Herrick
Gov. 12-13 Terry Geiger	Bill Corwin EA ^•c
Gov. 04-05 Bill Tubbs (by phone)	Carolyn Scharff (Dist. Admin.)E

Note: *Ex-Officio

Absent: Kathy Strum (Treasurer), Gov. 03-04 Dennis Skinner (Accountant)

The meeting was called to order by Chairman Cal Litwiller at 3:05 p.m..

Secretary Don Patterson confirmed that a quorum was present.

The agenda was revised and approved.

Approval of minutes: Susan Herrick motioned approval of the June 7, 2012 meeting minutes, Gary Welch seconded, motion carried.

OLD BUSINESS

The quarterly financial statement was accepted as presented. DG Terry Geiger pointed out that the RI Allocation for this year was reduced by \$2,800. This will have an impact on anticipated revenue for the District. Nothing needed to be noted on dues collection from Clubs.

NEW BUSINESS

Bill Corwin from the firm of Corwin, Reichter & Co. P.C., CPA & Business Advisors, West Des Moines, IA presented the financial review of District 6000 for the year 2011-2012. Revenue for the year was \$2,372 under a budget of \$140,465. Expenses were \$32,413 under a budget of \$138,180. This resulted in an increase in unrestricted net assets of \$19,852 to the District. The contingency fund was \$10,189.

Mr. Corwin reviewed how overstated income (\$5,400) for the 2010-11 District Conference was handled. Patterson moved that the Contingency of \$10,189 be transferred to MOST (\$5,095) and FAMSCO (\$5,094). DGE Andrew seconded the motion. After much discussion, motion carried. Jacque Andrew moved and Terry Geiger seconded a motion to accept the preliminary financial review. Motion carried.

It was moved by Susan Herrick and seconded by Gary Welch to give DG Terry Geiger the authority to sign a District 6000 credit card agreement with fees of 2.91%. Motion carried.

It was moved by Terry Geiger and seconded by Susan Herrick to give Carolyn Scharff authority up to \$250 to investigate and purchase a new printer for the District Office. Motion carried.

DGE Jacque Andrew reviewed the preliminary District Budget for 2013-14. Many suggestions were made to assist in the accurate financial projection for this year. This will be reviewed again at the December meeting, with possible approval.

Bill Tubbs and Terry Geiger presented some of the activities made possible by the current \$41,000 RI Public Relations Grant budget.

DG Terry Geiger requested expenditures be approved and/or budgeted for unanticipated needs. 1) Visioning Train the Trainer, and Vision Facilitator Training expenses up to \$1,700. 2) new RYLA exploration travel expenses to Colorado and North Carolina for Gary Welch up to \$1,600. It was moved by Susan Herrick and seconded by Jacque Andrew that up to \$3,500 be provided for these expenditures out of contingency. Motion carried.

The upcoming Grant Management Training Seminar, and required resources were presented by Cal Litwiller.

There being no further business the meeting adjourned at 5:35 pm.

The next meeting of the Budget and Finance Committee will be held at 3:00 pm, Tuesday December 18, 2012, at the District Office.

Respectfully submitted

Don Patterson
Recording Secretary