

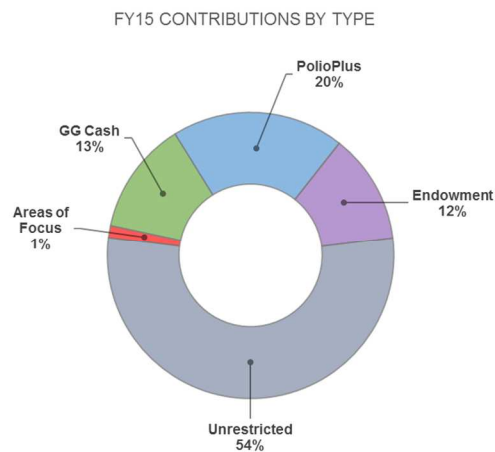
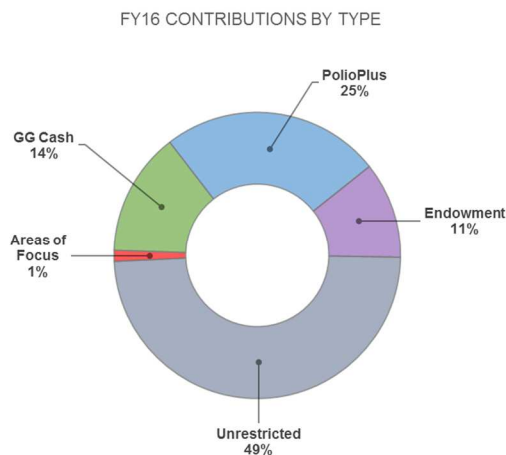
**THE ROTARY FOUNDATION (CANADA)
ANNUAL FINANCIAL REPORT FOR FISCAL YEAR 2015-16**

REVENUES

CONTRIBUTIONS

The Rotary Foundation (Canada) is a Canadian registered charity supported solely by voluntary contributions from Rotarians and friends of The Rotary Foundation who share its vision of a better world.

Contribution revenue in fiscal year 2015-16 was \$8,794,135 (FY15 - \$9,527,578). During the year, The Rotary Foundation (Canada) received nine new unconditional multi-year pledges totaling \$228,348 (2015 – ten unconditional pledges totaling \$1,324,280).



NET INVESTMENT RETURN

In fiscal year 2015-16, net investment return of \$586,569 from TRF(C)'s Canadian investment portfolio was offset by \$566,185 in losses from its endowment investment portfolio held with The Rotary Foundation resulting in total net investment return of \$20,384 (FY15 - \$4,492,066).

The endowment investment portfolio held with The Rotary Foundation is denominated in US dollars and is subject to unrealized foreign exchange adjustments at year-end. The endowment investment balance at 30 June 2015 was adjusted to reflect the prescribed foreign exchange rate in effect on June 30, 2015 resulting in an increase of \$2,311,000 in net investment return.

The endowment investment balance at year-end was \$13,455,525 (FY15 - \$12,470,370).

**THE ROTARY FOUNDATION (CANADA)
STATEMENTS OF ACTIVITIES**

Fiscal years ended 30 June 2015 and 2016

REVENUES	2016	2015
Contributions	\$8,794,135	\$9,527,578
Net investment return	20,384	4,492,066
TOTAL REVENUES	\$8,814,519	\$14,019,644

EXPENSES	2016	2015
Program awards	\$8,229,784	\$7,242,564
Program operations	689,647	631,400
Fund development	529,800	358,200
General administration	265,338	206,884
TOTAL EXPENSES	\$9,714,569	\$8,439,048

Change in net assets	(\$900,050)	\$5,580,596
Net assets - beginning of year	\$28,286,545	\$22,705,949
Net assets - end of year	\$27,386,495	\$28,286,545

EXPENSES

Total expense in the fiscal year 2015-16 was \$9,714,569 (FY15 – \$8,439,048). From that amount, \$8,919,431 (FY15 - \$7,873,964) was spent on programs, \$529,800 (FY15 - \$358,200) was spent on fund development, and \$265,338 (FY15 - \$206,884) for general administration expenses.

PROGRAMS

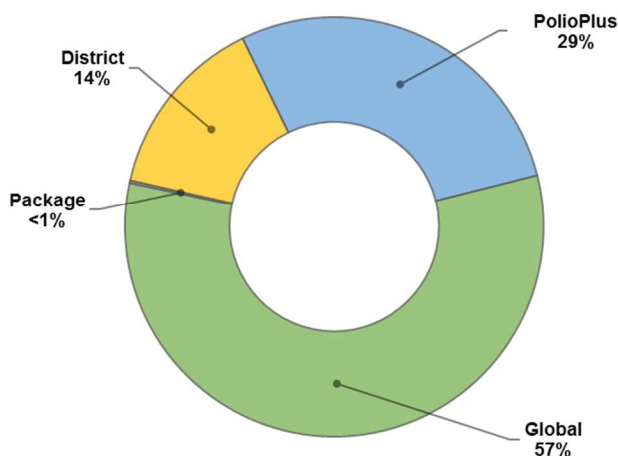
The Rotary Foundation (Canada) supports a variety of local and international charitable and social welfare programs and activities that advance world understanding, goodwill, and peace through the improvement of health, the support of education, and the alleviation of poverty.

TRF(C) programs consist of the following:

- PolioPlus program provides funding, mobilizes Rotary volunteer support, and promotes polio eradication around the world;
- Global humanitarian projects and packaged projects are strategically focused, high-impact international activities with sustainable and measurable outcomes in the areas of: peace and conflict prevention /resolution, disease prevention and treatment, water and sanitation, maternal and child health, basic education and literacy, and economic and community development;
- District-level projects that enable Rotary clubs and districts to address immediate needs within their local communities and abroad.

In fiscal year 2015-16, The Rotary Foundation (Canada) Programs Committee approved funding from Global Affairs Canada to be utilized towards Global grants supporting the "Partnership for Community Development" initiative. During the year, a total of \$124,708 from Global Affairs Canada was approved to be utilized towards Global grant projects (\$118,769 for awards and \$5,939 for administration).

FY16 PROGRAM AWARDS & OPERATIONS



FY15 PROGRAM AWARDS & OPERATIONS

