



1 ROTARY CLUB OF KITCHENER-GRAND RIVER BULLETIN

December 2, 2008

What Makes a Great Rotary Club – Club Assembly

| | December 9 | December 16 | December 23 |
|---------------------|---|---|---|
| Sgt. At Arms | <i>December POD- the "Flakes"</i> | <i>Offsite to the St. John's Kitchen followed by the Holiday Seasonal Party in the evening at Rob & Stephanie's home.</i> | <i>Holiday Traditions – club members share memories of their family traditions.</i> |
| 50/50 Draw | | | |
| Greeter | <i>Jon Kaufman-Leader</i> | | |
| Blessing | <i>Duane Eby, Dennis Yanke, Mitch Blain,</i> | | |
| Introduction | <i>Thea Holdevici, Peter McCann, Wes Haynes</i> | | |
| Thank-You | | | |

Last Meeting – Bob Gorman TD Financial



Bob began by walking us through the events that have brought us to the financial challenges that we are currently facing.

Credit Banking Crisis

- Credit crises are nothing new – started with subprime rate in US
- Credit crises nearly always begin with real estate. Started in 2007 in USA
- Duration of crises – extent to which the government allows it to play out on its own – generally 18 to 24 months. By next July or August, most of the serious credit issues will be behind us.

- Currency – let the \$ devalue. US exports surged strongly.
- Government intervention is the rule not the exception
- Inflation rises – then falls and creates concerns about deflation. Inflation peaked in the summer and will go down in 2009.

Positives

Price for valuation – S&P 70-75 next year – stocks are cheap.

Cash to invest is at all time record highs.

Insider purchases are the strongest right now.

Out of recession 19% gain.

Decline b 50% through full fledged bear market.

2009 should be the definitive bottom. We will begin a four year healing process

Smaller company shares will come up first.

Best risk reward is large capital growth stocks.

Suggestions: Shoppers Drug Mart, Manulife.

It will initially be tougher in Canada than the US in 2009.

Yields on government bonds are low, corporate bond yields are higher.

Europe and Japan will be in the black in the coming year.

Use caution in the emerging markets.

Bob had members staying past the 8:30 a.m. mark as they made notes and asked questions. Thanks for a great talk!!

ANNOUNCEMENTS

Attendance

There were 31 members and two guests plus our guest speaker in attendance!

Thank You!

To Andrew McGauley and the November POD for a great job. Welcome to the "Flakes" our December POD led by Jon Kaufman.

Board Meeting – Monday

Club members are encouraged to consider attending a Board meeting. Check with Rob Dippell as to location of the meeting.

50/50 Draw

The card draw introduced by the November POD continued last week with a futile attempt to find a winner by increasing the number of cards drawn. The failure to find a winner results in the pot (which is about \$90 so far continuing into December. We are looking for the Queen of Diamonds.



New Member

President Rob announced that we have a new member approved by the Board. Patrick Schlitt is a former member of our club who has been proposed by Len Brunen. Pat will be inducted into the club at an upcoming meeting.

Holiday Memories

The December POD is still looking for club members who are willing to share their holiday memories on December 23rd. If you are interested and willing – contact Thea Holdevici or Jon Kaufman.



Seasonal Holiday Party



This year's holiday season celebration will be held on **December 16th** at the home of Rob Dippell and Stephanie Ratza (and Olivia and Zack). Invitations have been sent out via Evite over the web. If you

have not received one or are having difficulty rsvp'ing, send an email to me at rdippell@knells.ca or to Paul at kw@sherwoodcopy.com.

New Addition to Bulletin Coming!

At the start of the New Year, we will add a new feature to the bulletin that will introduce you to the members of our club. We will be having short interviews with the club member that will give you a little more insight to interests, talents and passions. ***If you have questions that you would like answered – forward them to your bulletin editor.*** Watch for it!!

Mudpuppy Sponsorship Committee

The committee raising money for Mudpuppy is comprised of Mitch Blaine, Joanne Renaud, Peter McCann, Tom Burns and Glenn Stewart. They are asking the club to come up with one possible lead to pass on to them. The goal is to try to find \$500 sponsors. Mudpuppy Chase is May 3.

Mudpuppy Chase

Thanks to those Rotarians who have stepped forward to help with this year's Mudpuppy Chase. We are still looking for some more committee members. If you are interested, please contact John Dobson to let him know!

Email: John.Dobson@emerson.com

Do You Know Someone Who Would Make a Great Rotarian?

Think about the people you interact with on a weekly basis and consider inviting them out to our club – your pharmacist, vet, doctor, community volunteer, former Rotarian, colleague, retailer,

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Our goal is to end the year with net one new member.

EVERY
ROTARIAN
EVERY
YEAR

Rotary International is encouraging Rotarians to make a small donation of \$100 US every year to the Rotary Foundation. A \$100 annual contribution from club members makes you a sustaining member. You can donate \$100 directly to the Canadian office of the Rotary Foundation or you can request that you are billed quarterly as part of your club billings. To learn more about making direct donations through the Canadian site go to: <http://www.trfcanda.org/>

Looking for a Rotary Club to Make-up?

Kitchener Club – Monday at noon at Delta Hotel Kitchener

Waterloo Club – Tuesday at 6:00 p.m. in the Laurel Room at U of W

Kitchener Westmount Club – Wednesday at noon at Delta Hotel Kitchener

Cambridge North – Wednesday at noon at 20 Hobson Street (formerly Blackshop)

Cambridge Preston Hespeler – Thursday at noon at the Cambridge Golf club

Cambridge Sunrise –Friday at 7 am at the Cambridge Golf Club

Kitchener Conestoga Club – Friday at noon at Westmount Golf & Country Club

For other clubs in the area, log on to www.rotary7080.org and click on where and when clubs meet. Make-ups are a great way to learn more about Rotary!!

January/09 Glenn Stewart –Leader Gerry Muller, Len Brunen, Lindsay Restagno, John Scace, Lisa Klimstra (Smith), Dave Moser

February/09 Paul Walman-Leader Tony Maruna, Martin Ward, Deanna Brenneman, Tom Burns, Darryl Dalke, Sharon McMorran

March/09 Doug Edwards-Leader Mark Caldwell, Fraser Moull, Des Gibb, Rod Goetz, Mark Grossman, Anne Brubacher

Coming Soon to Your Rotary Club:

December 9 – Dennis Yanke, Club Assembly

December 16 – St. John's Kitchen fellowship

December 16 – Holiday Season Party

December 23 – Club Members will Share holiday Traditions

January 6 – Max Blouw, President of WLU

The Bulletin (& speaker ideas)

Please forward any information for publication or ideas for speakers (to forward to PODS) to Kathi Smith at smithkathi@sympatico.ca

Upcoming PODS