

Cooperative for Education

Breaking the Cycle of Poverty in Guatemala through Education



A student at San Luis shows off his skills with the laptops at his school's Computer Center to CoEd Advisory Board member Mimi Gingold. Chimaltenango, Guatemala, 2017.

Third Quarter Report: 2017

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Lesly Patzan traveled from Guatemala to share with a sold-out Fall Fiesta crowd the impact a CoEd scholarship had on her life. Thanks to her moving story, 17 more scholarship students got sponsors during the event. *Cincinnati, Ohio, 2017.*

We just kicked off the fourth quarter of the year in a BIG way—breaking records once again with our annual fundraising event, Fall Fiesta. On Saturday, October 14, we welcomed nearly 300 guests to Great American Ball Park in Cincinnati for an evening filled with food and drink, live and silent auctions, raffles, and a special guest. This year’s special guest was Lesly Patzan, who told the story of the life she had dreamed of since she was a little girl. “Many kids grow up wanting to follow in the footsteps of someone they know, but that wasn’t the case for me,” Lesly said. Though no one in her family had ever completed school, Lesly dreamed of becoming a nurse. But when her father was diagnosed with cancer and her mother became the sole breadwinner, Lesly became the family housekeeper and caregiver for her four younger siblings. Her voice filled with emotion as she recalled those tenuous days. “I wouldn’t be able to continue in school,” she said. “We couldn’t cover that additional cost.”

But thanks to the generosity of a single person—just like any one of you—Lesly received a Cooperative

for Education (CoEd) scholarship. Lesly graduated as a nurse in 2013 and now works at a hospital in Guatemala City. As a nurse, Lesly earns twice what her mother makes packing vegetables 72 hours a week, and has time left over to continue her education. “Because of the scholarship, I am now a successful professional woman,” Lesly says. “I have a job that is fulfilling and I get to make a living making others’ lives better.”

Lesly is now living the life she always dreamed of, thanks to the BIG impact that a single sponsor can have. But there are thousands more children like Lesly—children with big dreams and limited resources. Meet the children waiting for a generous person like you to make a difference in their lives at www.cooperativeforeducation.org/helpkids.

All told, this year’s Fall Fiesta raised \$170,200! Coincidentally, this is about equal to the total number of students we’ve reached since our founding in 1996. Your partnership through the years has made all this expansion possible.

Reaching More Students

Meanwhile, in Guatemala, our program teams are hard at work on the latest iteration of program expansion. In recent months, the teams made their final school selections. They're now purchasing books and computers to deliver in February, when we'll bring textbooks to 1,469 students at 9 schools and inaugurate 2 new Computer Centers that will serve 793 students.

Our Computer Centers program expansion is benefiting from the flexibility of the new laptop lab model, which we first rolled out to two schools earlier this year. One of the schools that will receive a lab in 2018, El Rosario, was a top candidate to receive a Computer Center in recent years. But with 485 students, the school was using every available space, and had to drop out of the running because they couldn't spare a room to house a traditional center. The new model, on the other hand, will enable them to bring the laptops out as needed and store them away securely so they can use the room for other classes. El Rosario will finally be able to provide the high-quality technology education their students need to succeed.

Laptops are already providing a valuable education to 610 students at the centers established earlier this year. Cande, pictured below, is an eighth-grader at Chitay Las Rosas, a school so remote that it has trouble employing teachers, so the government sends educational content on DVD and VHS for students to watch on an old TV. Cande knows that the laptops provided thanks to supporters like you will be a huge improvement to her education. "I got really excited when I saw all of the laptops, because I had never touched one," she says. "I had seen them, but only on TV. Every day I tell my parents what we are learning. They think it's excellent for me to have computer class because it will help me so much in the future."



Laptops are helping Cande build the technology skills she'll need to become a doctor. Read more at www.cooperativeforeducation.org/cande. Quetzaltenango, Guatemala, 2017.



Colin Thacker (left), Rotarian and CoEd supporter extraordinaire, welcomes Rotary International President Ian Riseley, who presides over 1.2 million Rotarians worldwide, and his wife Juliet to CoEd's Education Center. Sacatepéquez, Guatemala, 2017.

Expanding Outreach

Some other BIG news we had in the past quarter was hosting the president of Rotary International at our new Education Center in Guatemala. On Sunday, August 20, we welcomed 150 Rotarians and 20 staff to the Center, dramatically increasing our visibility in the Rotary world. (The event was so big that it even got coverage in *Nuestro Diario*, the highest-circulation newspaper in Guatemala.) President Riseley was impressed with the project, stating, "If you want to look for a project that meets the characteristics of Rotary, the GLP [CoEd's 20-year partnership with Rotary] is the gold standard!" (Read more at www.guatemalaliteracy.org/gold-standard.)

This summer also saw our biggest tour season ever, thanks to launching two new types of tours in addition to our August Snapshot Tour. First, the Helping Hands Tour gives families the chance to work together on hands-on service projects alongside children at a school in CoEd's Culture of Reading Program. Second, the Heritage Tour provides families connected to Guatemala through adoption with the chance to reconnect with the country's culture. All together, we hosted 79 travelers this summer.

BIG success like these can only happen thanks to YOUR support. We look forward to the next big steps we'll take together, and the impact they will have on children in Guatemala.

Yours in service,

Joe Berninger, Executive Director



Financial Highlights

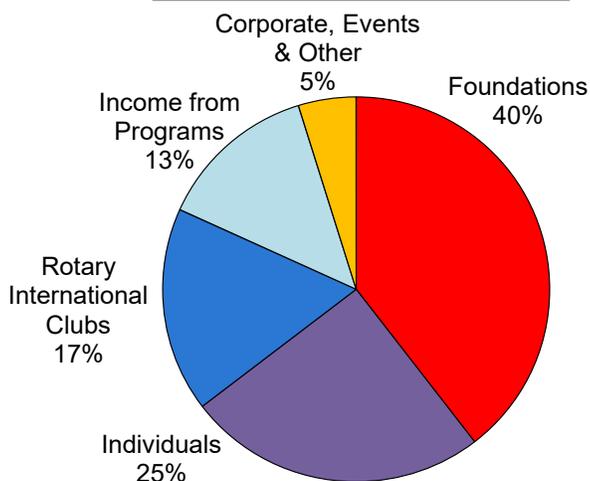
(January 1, 2017 - September 30, 2017)

CoEd is a 501(c)(3) nonprofit organization established in 1996.

YEAR TO DATE INCOME	January - Sept 2016 (cash basis)	January - Sept 2017 (accrual basis)
Foundations	\$1,407,577	\$799,409
Individuals	\$403,802	\$507,329
Rotary International Clubs	\$374,856	\$347,546
Income from Programs	\$105,443	\$270,804
Corporate, Events & Other	\$134,626	\$97,545
TOTAL INCOME	\$2,426,304	\$2,022,633
YEAR TO DATE EXPENSES		
Program Services		
Textbook Cooperatives	\$224,224	\$338,285
Computer Centers	\$316,545	\$272,571
CORP	\$257,939	\$346,563
Youth Development Program	\$253,522	\$411,302
Direct Education (Bridges Program)	\$671,984	\$812,735
Other Educational Programs	\$127,149	\$103,444
Total Program Services	\$1,851,363	\$2,284,900
Mgmt & General	\$87,420	\$129,100
Fundraising	\$228,211	\$267,471
Total Support Services	\$315,631	\$396,571
TOTAL EXPENSES	\$2,166,994	\$2,681,471
Contribution to Net Income	\$259,310	-\$658,838

Note: Year to date spending is not always representative of annual spending. For a more precise financial picture over the course of a year, please see our most recent Annual Report at www.cooperativeforeducation.org/annualreport. Variance from last year is due in part to the accrual basis adopted in these figures, and in part to a large grant received in 2016 related to our new Education Center. Decisions on a number of large asks to foundations will be made in the coming months.

Year to Date Income



Year to Date Expenses

