

Rotary Club of Bellingham Balance Sheet

As of March 31, 2024

Mar 31, 24

ASSETS

Current Assets

Checking/Savings

Checking and Savings

1100 - KeyBank Checking 5,806.13

1110 - Vanguard 130,352.72

Total Checking and Savings 136,158.85

Total Checking/Savings 136,158.85

Total Current Assets 136,158.85

TOTAL ASSETS 136,158.85

LIABILITIES & EQUITY

Equity

32000 - Retained Earnings 139,277.35

Net Income -3,118.50

Total Equity 136,158.85

TOTAL LIABILITIES & EQUITY 136,158.85

Rotary Club of Bellingham Profit & Loss Budget vs. Actual July 2023 through March 2024

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Dues Income			
4136 · Membership Dues 2023-2024	24,286.00	32,300.00	75.19%
4200 · Entrance Fees	400.00	500.00	80.0%
4220 · WCC Scholarships	1,687.00	1,900.00	88.79%
Total Dues Income	<u>26,373.00</u>	<u>34,700.00</u>	<u>76.0%</u>
Club Service Income			
4700 · Sponsorship/Advertising	2,120.00	2,100.00	100.95%
4800 · Fines/HB	7,933.19	8,000.00	99.17%
4801 · Raffle Income	1,017.00	1,000.00	101.7%
Total Club Service Income	<u>11,070.19</u>	<u>11,100.00</u>	<u>99.73%</u>
Contribution Income			
4309 · RCOB Fdn. Contribution IN 23-24	11,310.38	15,200.00	74.41%
4319 · RCOB Fdn Contribution OUT 23-24	-11,310.38	-15,200.00	74.41%
4409 · RI Fdn. Contribution IN 2023-24	4,925.00	6,400.00	76.95%
4419 · RI Fdn. Contribution OUT 23-24	-4,925.00	-6,400.00	76.95%
4500 · Major Project Cr. Card Pmts In	9,501.10		
4510 · Major Project Cr./PPal out	-9,501.10		
Total Contribution Income	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Other Income			
4859 · Special Donation - Peoples Bank	1,000.00		
4858 · Piano Sale	900.00		
4857 · Fund Raiser Event	0.00	7,000.00	0.0%
4900 · Interest and investment income	5,053.91	2,500.00	202.16%
Total Other Income	<u>6,953.91</u>	<u>9,500.00</u>	<u>73.2%</u>
Total Income	<u>44,397.10</u>	<u>55,300.00</u>	<u>80.28%</u>
Gross Profit	44,397.10	55,300.00	80.28%
Expense			
Club Administration			
6510 · President's Intl Convention	5,690.00	6,000.00	94.83%
6520 · Dist Assem PETS Conf Leaders	663.56	3,500.00	18.96%
6530 · Presidents Expense	200.00	200.00	100.0%
6535 · Past Presidents Pin	0.00	100.00	0.0%
6550 · Dues paid to District	2,920.00	2,960.00	98.65%
6570 · Dues paid to RI	5,744.12	5,698.00	100.81%
6575 · Dues paid to Magazine	1,173.00	1,080.00	108.61%
6580 · Other Amounts paid to RI	100.00	250.00	40.0%
Total Club Administration	<u>16,490.68</u>	<u>19,788.00</u>	<u>83.34%</u>
Club Operating			
6112 · WCC Scholarships	3,000.00	3,000.00	100.0%
6611 · PayPal fees & Equipment	11.21	100.00	11.21%

Rotary Club of Bellingham Profit & Loss Budget vs. Actual July 2023 through March 2024

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>% of Budget</u>
6620 · Computer Expense	541.27	300.00	180.42%
6630 · Insurance	504.43	1,395.00	36.16%
6640 · Miscellaneous	171.36	150.00	114.24%
6642 · Tax Preparation Expense	750.00		
6650 · Telephone Fax Internet	521.55	700.00	74.51%
6660 · Postage	83.00	100.00	83.0%
6670 · Office Supplies & Printing	636.48	1,000.00	63.65%
6700 · Secretary Salary	18,388.08	24,518.00	75.0%
6720 · Payroll Taxes Withheld	-1,779.12		
6730 · Withheld Taxes remitted	1,714.75		
6740 · Payroll Taxes Pd by Club	1,508.94	2,000.00	75.45%
Total Club Operating	<u>26,051.95</u>	<u>33,263.00</u>	<u>78.32%</u>
Club Service			
6105 · Meal & Other Program costs	938.36	2,350.00	39.93%
6115 · Badges, Pins and Engraving	253.02	300.00	84.34%
6120 · Club Bulletin	976.00	976.00	100.0%
6135 · Awards & Recognition	0.00	500.00	0.0%
6140 · Flowers & Gifts	0.00	300.00	0.0%
6145 · Memorials given	200.00	200.00	100.0%
6205 · Publicity	124.23	1,000.00	12.42%
6360 · Fundraising Expenses	108.00	70.00	154.29%
6380 · District Student Exchange	2,373.36	3,000.00	79.11%
6381 · Hands On Committee	0.00	1,000.00	0.0%
Total Club Service	<u>4,972.97</u>	<u>9,696.00</u>	<u>51.29%</u>
Total Expense	<u>47,515.60</u>	<u>62,747.00</u>	<u>75.73%</u>
Net Ordinary Income	<u>-3,118.50</u>	<u>-7,447.00</u>	<u>41.88%</u>
Net Income	<u><u>-3,118.50</u></u>	<u><u>-7,447.00</u></u>	<u><u>41.88%</u></u>

3/31/2024

2023-2024 Designated Club Account RCOB Foundation estimated activity

	2023-2024 YTD	2023-2024 Budget
DESIGNATED DUES ACCOUNT INCOME:		
Beginning Balances & Assessments Estimated balance 6-31-23	\$ 13,269.00	\$ 13,269.00
Additional Funds in Foundation after closing 6-31-23	\$ 873.00	\$ 873.00
New beginning balance 9-30-2023	<u>\$ 14,142.00</u>	<u>\$ 14,142.00</u>

Custodial Pass thru Items:

2023-24 Major Project Funds Distribution - LHM Medical Center		\$ 82,500.00	
2023-24 Major Project Funds Distribution - LHM Medical Center		\$ (82,500.00)	
R. I Foundation from Dues 2023-2024 IN	\$ 4,925.00	\$ 6,400.00	\$100 X 64
R. I. Foundation from Dues 2023-2024 OUT	\$ (4,925.00)	\$ (6,400.00)	
	<u>\$ 13,269.00</u>	<u>\$ 28,284.00</u>	

INCOME:

Interest			
Happy Bucks from Anniversaries, etc. (estimate)	\$ 378.00	\$ 1,500.00	
Assessments - Dues to RCOB Foundation (\$200/member)	\$ 11,310.38	\$ 15,200.00	\$200 x 76
Friends of Rotary donation to 2023-2024 to Fdn for IPA Project	\$ 2,000.00		By Bob Trunek to Fdn for IPA unexpected donation
Friends of Rotary donation to 2022-23 International Adopt a Village in Las Penas 2	\$ -	\$ 3,000.00	donated to IPA for 2023-24 by Bob Trunek for Adopt A Village
Catherine Riordan Donation to International Copan Project held in RCOB Fdn	\$ 1,000.00		
Friends of Rotary donation to 2024-2025 to Fdn for IPA Project	\$ 3,000.00		By Bob Trunek to FDN for IPA 2024-25 projects
Total Income	<u>\$ 17,688.38</u>	<u>\$ 19,700.00</u>	

EXPENSES:

Operating Expenses	\$ -		
International Service Budget (See below)	\$ 8,813.00	\$ 10,000.00	excess remaining \$1187 plus \$1,587 for IPA Projects from Trunek
Paid through IPA	\$ 3,000.00	\$ 3,000.00	donated to IPA for 2023-24 by Bob Trunek for Adopt A Village
Scholarships & Award -			
RYLA (1 Student), Facilitator Training \$180	\$ 180.00	\$ 425.00	\$425 X 1 plus \$180
YAIL - Youth Adventures in Leadership (2 students)	\$ 750.00	\$ 650.00	\$325 X 2 actually \$375 x 2
Service Fund Committee: (Projects that meet Rotary Guidelines)		\$ 4,000.00	LOWERED
Dolly Pardon's Imagination Library	\$ 1,000.00		
Camp Kirby Mattress Replacement	\$ 1,000.00		
Wild Bird Starfish Weekend Food Bag Program	\$ 1,000.00		
Boy Scouts Troop 19 Historic Cabin Preservation	\$ 1,000.00		
Other Contributions & Miscellaneous Items:			
Miscellaneous Donation -	\$ -	\$ 1,000.00	
Funds to RI for Polio Plus GOLFUND	\$ 2,000.00	\$ 2,000.00	
Total Expenses	<u>\$ 18,743.00</u>	<u>\$ 21,075.00</u>	

SURPLUS/DEFICIT

	<u>\$ 13,087.38</u>	<u>\$ 12,767.00</u>
--	---------------------	---------------------

2023-2024 NOTES & Proposed budget

Bob Trunek donated \$3,000 (Adopt A Village In Las Penas 2 for 7-1-2023 Rotary Year \$2,500

And \$500 toward paying IPA annual cost of \$2,000 BEING HELD IN IPA and Paid

IPA Membership \$2,000 (Paid \$1,500 by Fdn and \$500 Bob Trunek funds held)

\$200 support child for adopt a dream - \$400 paid by Fdn 11-19-23

\$4,000 for Food Packing Down payment paid 9-15-23 \$1015

ARES \$2,500 Paid 10-5-2023 by Fdn.

8-4-2023 Received unexpected \$2,000 to IPA from Bob Trunek also in reserve for IPA projects

Less \$413 Adopt A Village overage 10-1-2023 by Fdn excess balance for IPA \$1,587

\$1,800 excess to be used for undefined projects

11-1-2023 Catherine Riordan pledged \$1,000 Copen project and paid to RCOB Fdn - funds to be used in the 2023-2024 Rotary year yet to be determined

1-30-2024 Bob Trunek donated \$3,000 to IPA Project for 2024-2025 Rotary Year to Foundation