

RCOB FOUNDATION –SCHOLARSHIP NOTES

Foundation administered Scholarships:

1. Scholarship Endowment Fund: Annually award up to 5% of earnings for scholarships. These scholarships are administered through the Whatcom Community Foundation's Dollars for Scholars Program. Prior year awards of 15 scholarships of \$2,000 each.
2. Named Scholarship Fund-Mischaikow Scholarship: Annually award 1-\$1,500 scholarship to outstanding high school senior. This scholarship is administered through the Whatcom Community Foundation's Dollars for Scholars Program.
3. Named Scholarship Fund-Millard Scholarship: Annually award 3-\$2,000 scholarships to outstanding athletes.
4. Named Scholarship Funds: Annually award scholarships to outstanding seniors based upon donor selected and Foundation approved criteria. These scholarships will be award for the first time in the 2018-2019 academic year.

Scholarships outside the Foundation-All of these 3 scholarships are held and administered by the individual institutions, not the Foundation.

1. Bellingham Technical College (BTC) Foundation Rotary Club of Bellingham Scholarship established February, 2002. Club contributed \$15,000 with a match by BTC. These funds are used to provide Scholarships
2. Western Washington University yearly report for Rotary Club of Bellingham Scholarship Endowment established in the Rotary year 1997-1998 with \$15,000 matched by WWU. Scholarships are granted to graduating seniors from Bellingham Schools.
3. Whatcom Community College established the Rotary Club of Bellingham Scholarship in the Rotary year 1997-1998 with \$15,000 matched by WCC. Scholarships are granted to graduating seniors from Bellingham Schools.