THE STANDARD

PRESIDENT LYNDA CAMPBELL

REPORTER SHEILA TYMINSKI

EDITOR ASHA PAUL

OCTOBER 17 2025 VOLUME 27 ISSUE 14

ROTARY CLUB OF CALGARY HERITAGE PARK

MEETING NOTES

The Barn was a beacon of light on this dark and chilly Friday morning. Warmth emanated from the Barn as we were greeted by Randall Dyck, seconded by Bob Cole, whose role was 'just being happy.' Peter McLaughlin played the Maytag Repairman on door sales, as there were no guests to register. Lorne Kelly rang the bell at 7 am, and brought members to order. After declaring all the things for which this day is important, including the Jays staying alive, he invited Harold Aitkenhead to lead us in Oh Canada. Lorne acknowledged we were on the lands of Treaty 7 and offered a prayer of thanks. Jeromy Farkas shone our plates with a smile and hello for everyone (he seems to have a lot of practice doing this).

PROGRAM

At 7:25 am Velma Noble introduced our guest speaker, long time member Jamie Powell. Jamie has been a certified financial planner for around 30 years. His business, that includes 2 associates and 2 assistants in addition to himself, focuses on wealth management. Married with 2 adult daughters both attending U of A, Jamie approaches things with clarity, care and a touch of wit.

Jamie provided a market update, as of September 29, 2025. The following summarizes his talk:

Strong market performance in 2023, 2024 and, in spite of concerns otherwise, 2025 (thus far).

Robust investor confidence, persistent bull market, and solid fundamentals

Strong policy environment evidenced by corporate borrowing for growth, monetary policy alignment (Bank of Canada), market stability and growth.

Consumer and corporate confident evidenced by corporate financial stability and investment.

Market sentiment: positive economic investment is offset by some investor skepticism and some concerns about stagflation – although overall it is a bull market.

Outlook: equity will outperform bonds (as interest rates are lowered). Look to buy as prices dip. Real estate future looks positive.

We're in a sweet spot right now, so it's a good time to rebalance portfolio.

Jamie noted many people are taking too many risks right now. Tax implications (note less than 50% of the public does tax planning):

There is still time to do something. Note deadlines:

Dec. 31 for charitable donations.

Jan. 1st (or whenever your 'year' is determined) for medical receipts.

Can write off capital losses against gains.

Note options such as income splitting, First Time Home Buyers (up to $8K annually up to $40K).

Jan. 1st for TFSA (will be max. $7K again).

PROGRAM (CONTD)

March 1 for RRSP.

Don't forget options such as charitable giving, including in-kind donations (e.g. gifting your shares in a company to charity), donor advised fund, alternative minimum tax, capital gains,credit, caregiver credit, income splitting, pension income splitting, spousal loan strategy (less lucrative now).

Following Q&A, Velma thanked Jamie and reminded us of the complexity of financial planning and importance of having a good financial planner.

HAPPY BUCKS

Bill Hope for a Thanksgiving with granddaughter Lucy.

Bob Clark to remember the lead guitarist for KISS.

Marlene for serendipitous meeting of former student's parent.

Steve for finding Brad Sewall to replace him at his first mentorship event (Steve is otherwise engaged in performing at a play at Heritage Park over Halloween.

Ted Wood for snow coming soon – let the snowmobiles rev up (Ted is already revved up).

Mark for heading off for Puerto Vallarta with a group next Friday, to meet with and visit Viva Volcanes, Rotary Club Sur, and do some sightseeing.

CLOSING REMARKS

We all recited the 4-way test and the meeting was adjourned at 8:15

BIRTHDAYS &ANNIVERSARIES

ROTARY ANNIVERSARY

JIM SAWERS(15YRS)……………………………OCT 22

MOTIONS

Motion introduced by Janet Blahun as follows: Move that International Services Committee approve $1000 for the Chiminisiguan School repairs as proposed by Corazones y Manos via RC Loreta, Baja Sur, Mexico. Funds to be sent to RC Lake Atitlan, Guatemala. Action is required as soon as possible." Seconded and passed. (note multiple Rotary clubs involved, for total project cost of $60K).

MINUTES

Wines of the World: Jim Davis announced this year's fundraiser. All members given one set of 3 tickets/$100 to sell. There are 590 tickets (570 in the 3/$100, 20 single $50 each). Members will be direct billed. Expect to make $15K if all tickets sell. Can order more tickets from Jamie or Jim. Email will come out today for us to send to friends and family.

The Marlene+Velma duo wowed us with a colourful promotion of our **Xmas party.** Mark your calendars now!!! December 11th, from 6-9 at the home of Asha Paul in her new digs in the SW (Curry Barracks). Theme is 'cozy, comfy, casual.'

John Radermacher reminded us to book for **Rotary Remembers** on Nov. 11th at Carriage House Inn, drop dead deadline for tickets is Oct. 30th.

Lorne reminded us that the **Car Rally** is tomorrow, Sat. Meet at Heritage Park underneath the big H 10 min before your designated start timed. Park at Limericks.

DUTY ROSTER

OCTOBER 24,2025

GREETER ……………………………GINNY MURPHY

DOOR SALES…………………………OLA OLUTUYI

INTRO & THANK……………ALIISA PAIVALAINEN

REPORTER…………………………PETER HARDING

If you are unable to fulfil your duties please