

Rotary Club of Edmonton

Urban Spirits

Annual Report

2008-2009



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Mission

The Rotary Club of Edmonton - Urban Spirits' mission is to support kids at risk in the Edmonton area, as well as several international projects that serve to enhance and improve the quality of life of children in developing nations. The club has chosen to focus support on charities that function and fundraise at the grassroots level instead of charities that have sophisticated and developed fundraising activities.

Club members are a diverse group of professional leaders working together to address various community and international needs. Through service and fellowship, club members help promote peace and understanding throughout the world. Our members are our most important asset. They are the force that allows our club and Rotary to carry out its many humanitarian efforts and achieve its mission.

The mission of Rotary as a worldwide association is to provide service to others, to promote high ethical standards, and to advance world understanding, goodwill, and peace through the fellowship of business, professional, and community leaders.

History

The Rotary Club of Edmonton Urban Spirits is one of the newer Rotary Clubs in Edmonton. We were sponsored by the Rotary Club of Edmonton and chartered in April of 2003. We have an average age of 37 and are about a 50/50 mix of men and women.

This younger demographic is what makes us different from the other Rotary Clubs. We have been called a young and energetic group, a label we take on gladly. Visiting Rotarians, often show appreciation for our style and are eager to return. One of our most notable traditions began when we chartered during the 2002-2003 NHL playoffs. It is with that spirit that we proudly sing the Canadian national anthem and bang mini hockey sticks before every meeting.

Our Club's mandate is "kids at risk," which is why we are involved in community projects like the Little Warriors, Uncles and Aunts at Large and Camp fYrefly. In the same vein we, often support groups who are doing their part to help youth at risk, like Centennial Interact Club and the Agape Orphanage.

Much of our fundraising efforts for these organizations is done through annual events and activities. Our longest running event is our annual Jazz Night and Silent Auction. Held every spring, this event is a chance for us to raise money for our club's projects and to have a great time with fellow Rotarians, family and friends. Other annual events are being put into place and we look forward to raising the bar every year. We encourage you to get involved.

While we take great pride in and are serious about the service projects we participate, we also take an equal amount of pride in the fellowship and fun we have along the way. We have all come to look forward to our club's weekly meetings so we can once again see some of our closest friends—people who do business with, experience live events with, and service our community with.



Rotary International



Rotary is a worldwide organization of more than 1.2 million business, professional, and community leaders. Members of Rotary clubs, known as Rotarians, provide humanitarian service, encourage high ethical standards in all vocations, and help build goodwill and peace in the world.

There are 33,000 Rotary clubs in more than 200 countries and geographical areas. Clubs are non-political, non-religious, and open to all cultures, races, and creeds. As signified by the motto "Service Above Self," Rotary's main objective is service—in the community, in the workplace, and throughout the world.

The Object of Rotary

The Object of Rotary is to encourage and foster the ideal of service as a basis of worthy enterprise and, in particular, to encourage and foster:

- **FIRST.** The development of acquaintance as an opportunity for service;
- **SECOND.** High ethical standards in business and professions, the recognition of the worthiness of all useful occupations, and the dignifying of each Rotarian's occupation as an opportunity to serve society;
- **THIRD.** The application of the ideal of service in each Rotarian's personal, business, and community life;
- **FOURTH.** The advancement of international understanding, goodwill, and peace through a world fellowship of business and professional persons united in the ideal of service.

Avenues of Service

Based on the Object of Rotary, the Avenues of Service are Rotary's philosophical cornerstone and the foundation on which club activity is based:

- **Club Service** focuses on strengthening fellowship and ensuring the effective functioning of the club.
- **Vocational Service** encourages Rotarians to serve others through their vocations and to practice high ethical standards.
- **Community Service** covers the projects and activities the club undertakes to improve life in its community.
- **International Service** encompasses actions taken to expand Rotary's humanitarian reach around the globe and to promote world understanding and peace.

The Four-Way Test

The test, which has been translated into more than 100 languages, asks the following questions:

Of the things we think, say or do

1. Is it the **TRUTH**?
2. Is it **FAIR** to all concerned?
3. Will it build **GOODWILL** and **BETTER FRIENDSHIPS**?
4. Will it be **BENEFICIAL** to all concerned?

Diversity and Rotary

Rotary International recognizes the value of diversity within individual clubs. Rotary encourages clubs to assess those in their communities who are eligible for membership, under existing membership guidelines, and to endeavor to include the appropriate range of individuals in their clubs. A club that reflects its community with regard to professional and business classification, gender, age, religion, and ethnicity is a club with the key to its future.



Moving toward the future

In 2001-02, Rotary International began developing a strategic plan to guide the organization as it entered its second century of service. In June 2007, the Board of Director's approved the RI Strategic Plan 2007-10, which identifies seven priorities:

- Eradicate polio.
- Advance the internal and external recognition and public image of Rotary.
- Increase Rotary's capacity to provide service to others.
- Expand membership globally in both numbers and quality.
- Emphasize Rotary's unique vocational service commitment.
- Optimize the use and development of leadership talents within RI.
- Fully implement the strategic planning process to ensure continuity and consistency throughout the organization.

- www.rotary.org

Paul Harris



The Paul Harris Fellowship is named for Paul Harris, who founded Rotary over 100 years ago. The Fellowship was established in his honour in 1957 to express appreciation and recognition for a contribution of \$1,000 US to the Rotary Foundation.

A Paul Harris Fellow is an individual who contributes \$1,000 US or in whose name that amount is contributed. Every Paul Harris Fellow receives a pin, medallion and a certificate when he or she becomes a Fellow. This identifies the Paul Harris Fellow as an advocate of the Foundation's goals of world peace and international understanding.

A sustaining member is an individual who contributes (\$100 US or more) annually to the Rotary Foundation.

A multiple Paul Harris Fellow is a Paul Harris Fellow who has contributed, or in whose name is contributed, additional \$1,000 US gifts to the Foundation.

While it is an honour to receive a Paul Harris Fellow, it's not about the recognition; it's about what we can do in the world as Rotarians.

- www.rotary.org

For 2009, the following members are Paul Harris Fellows:

<Information not provided by Foundation Chair in time for presentation>

** Denotes Multiple Paul Harris Fellow*

Year in review

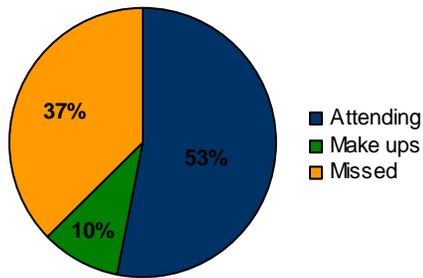
Fellowship

Meetings

Club meetings are every Thursday at 6:00 pm at the Coast Edmonton Plaza Hotel in Edmonton. Every meeting has a guest speaker to give members an opportunity to learn about the community and world we live in. Meetings are also meant to conduct club business, plan events, discuss projects and share announcements from other clubs, the District and Rotary International.

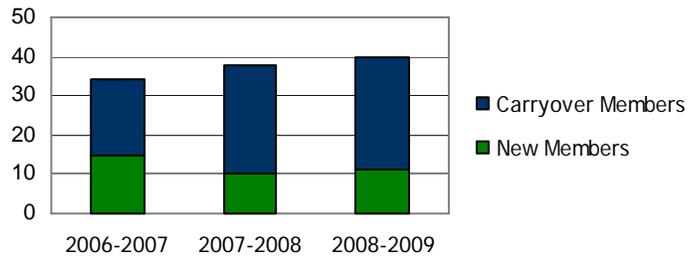


Meetings also foster fellowship among members and guests.



Members are required to maintain 50% attendance to be in good standing. This is achieved through attending weekly meetings, board/committee meetings, club events, or designated alternative meetings. Members can also make up meetings by attending another clubs weekly meeting and obtaining a make up card. Online makeups are also available.

Declining membership is an area of concern for most service clubs. The average age of most Rotary clubs has been increasing over the last several decades. This is primarily caused by a decrease in new membership, and increasing time pressure for family, work and other commitments.



Urban Spirits' demographic of young professions places it in different position in respect to member retention and recruitment than most other clubs. Members typically are still in the building phase of their careers, and do not always have the flexibility or freedom in their schedules to accommodate some of the more traditional Rotary time commitments. This is why the Urban Spirits club is more flexible in regards to weekly meeting attendance and allow pretty much any contribution of time to the club or fellowship to count towards attendance requirements.

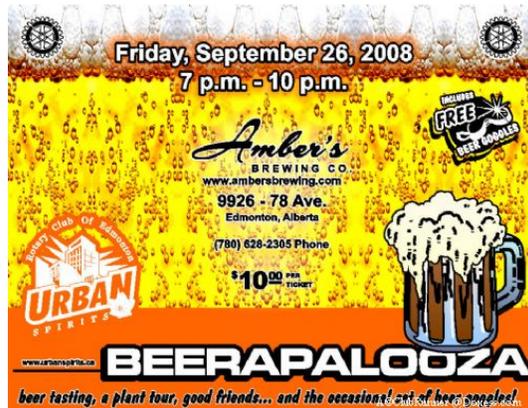
Family life is always an important part of any Rotarian's life. It is not uncommon for the club to have several members on leaves of absence to attend to their family commitments.

The club experiences a high member turnover due member to various career and life changes. Our members are more likely to move to other cities to continue their careers or for their spouse's career. New employment challenges can also affect a member's ability to be active in the club.



Our club makes a concerted effort to encourage new members to be active in the clubs various committee, it is important for the continued success of the club for the knowledge of the clubs processes and heritage to be understood by every member in the club.

Fellowship Socials



Beerapalooza – September 26, 2008

Beerapalooza! We will be touring Amber's Brewing Company, tasting some fine beers and specialty coolers and a few of us may even try on some beer goggles. But more importantly, we'll have a great time.

It's open to all, but our focus is to show potential members how we like to have fun! Perhaps later in the night a few members can act out scenes from the movie, "Strange Brew". So...come one, come all! It's BEERAPALZA!!

Comedy Night – January 30, 2009

What are you doing on Friday 30-January-2009?
We'll if you want to laugh your butt off, then you've got to come to the Urban Spirits Rotary Club Comedy Night

Edmonton's top comics will be showing their best stuff in hopes of impressing the agents from the famous Just For Laughs Comedy Festival. Essentially, these comics will be "swinging for the fences" as they use their best material to impress the agents.



Christmas Party – December 11, 2008

Come celebrate the season with fellow Rotarians at this year's Urban Spirits Christmas Sweater "Swingers" party on Thursday, December 11th.

Wear your best Christmas sweater and dancing shoes...and bring a friend to swing dance with! No experience required...we're all going to get a lesson!



Fundraising Committee

Waste Management Bin Painting – September 20, 2008

Funds Raised: \$ 3,500

With all the summer festivals and events that Edmonton has to offer, this is the one event you don't want to miss! Yes, you read the title correctly - we're going to paint waste bins (AKA dumpsters) for Waste Management.

So dig-out your painting duds and come on out on Saturday, September 20, 2008 and paint waste bins to help our club add some money to the club coffers. And if that's not reason enough, we're inviting the media to join us so that they can see Rotary at work in the community...so at least come and have your picture taken. Also, if it's like last year... you'll get pizza and wobbly pops!



Jazz night silent auction poker challenge – May 1, 2009

Funds Raised: \$ 16,145

Don't miss the Urban Spirits' 6th Annual Jazz Night, Silent Auction and Poker Challenge. Mark your calendars for Friday, May 1st and come join the fun as we are entertained by some soulful jazz music, bid on some amazing silent auction items and see if lady luck is on our side as we try our hand at the poker tables.

Rudy Duty – November 2008 to December 2008

Funds Raised: \$1,000

Hello Fellow Rotarians! I have just received a request for a Rudy appearance, on December 20th at 8 pm, and I need 3 volunteers. Please feel free to sign-up, on Clubrunner. This is for the Weldco-Beales Mfg. Christmas Party, at the Polish Hall. Please sign up, and if you are unable to help out with this one, don't fret, there promises to be some more opportunities to demonstrate your Urban Spirit!!



Projects Committee

Community Services

The Avenue of Community Service covers projects and activities our club undertakes to improve the lives of children at risk in our community.

Zebra Foundation - Support: \$3,000
www.zebracentre.ca

Zebra Child Protection Centre, which officially opened in Edmonton in April of 2002. The first of its kind in Canada, the Centre brings together a multi-disciplinary team – Edmonton Police Services Child Protection Unit and the Child at Risk Response Teams, Alberta Children's Services, Alberta Crown Prosecutors and community volunteers -- in a child-focused, safe environment. The Zebra team works together to mitigate the trauma suffered by the child, nurture healing and pursue justice.



Camp fyrefly - Support: \$2,000
www.fyrefly.ualberta.ca

Camp fyrefly is an educational, social, and personal learning retreat for lesbian, gay, bisexual, trans-identified, two-spirited, queer, and allied (LGBTQ&A) youth. It focuses on building and nurturing their leadership potential and personal resiliency in an effort to help them learn how to make significant contributions to their own lives and to their schools, home/group-home environments, and communities. The camp is designed for LGBTQ&A youth between the ages of 14 and 24.



Little Warriors - Support: \$1,500
www.littlewarriors.ca

Little Warriors is a charitable organization with a national focus that educates adults about how to help prevent, recognize and react responsibly to child sexual abuse. Little Warriors also provides information about the prevalence and frequency of child sexual abuse and information about healing and support resources.



Uncles and Aunts at Large - Support: \$1,500
www.unclesatlarge.ab.ca

Uncles and Aunts at Large (Edmonton area) Society is a non-profit social services organization whose main function is to help children in single-parent families. Our philosophy is based on the belief that the influence of an adult role model in a child's life can provide an important guide for his/her future success in becoming a responsible and productive member of society. The prime focus of the Uncles/Aunts at Large program is to foster a one-on-one relationship between a volunteer Uncle and a male child or between a volunteer Aunt and a female child.



Rocky Mountain experience for youth - Support: \$2,249

Rocky Mountain experience for youth is a partnership with Prince Charles & McCauley Schools. Each year volunteers take under-privileged and at-risk students who have never been to the mountains (or in many cases out of Edmonton) to Nordegg for an eye-opening weekend of hiking. The trip provides opportunity to learn about and appreciate the environment that local inner city youth wouldn't otherwise have.

Vocational Services

The Avenue of Vocational Service covers projects and activities our club undertakes to promote professional development and mentoring in our community.

Prince Charles Spaghetti Night – Support \$0 (Food Donated)

In our continuing support of Prince Charles School, we are once again encouraging parents and families to come out to the Student Led Conferences with a very subtle (or not so subtle) bribe of food. Our first year (two dinners) was a smashing success. We are capitalizing on this experience for another round of "bsgetty".

For those of you who are new, Prince Charles School is a "school of choice" that provides an Aboriginal program (Cree Language and cultural experiences) in addition to the normal curriculum. The students of Price Charles come from all over the north side of Edmonton with over 90% of the students using buses.

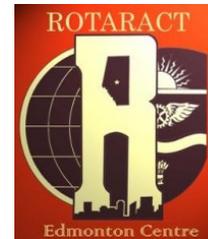


Rotaract Club of Edmonton Centre Support: \$200

rotaractedc.webs.com

Rotaract is a Rotary-sponsored service club for young men and women ages 18 to 30. Rotaract clubs are either community or university based, and they're sponsored by a local Rotary club. This makes them true "partners in service" and key members of the family of Rotary.

The club along with the Rotary Club of Edmonton (Downtown) sponsored the Rotaract club in 2007.



International Services

The Avenue of International Service offers a broad range of humanitarian, intercultural, and educational programs and opportunities designed to improve the human condition and advance Rotary's ultimate goal of world understanding and peace.

Biosand Water Filters - Support: \$4,000
<http://bccwater.weebly.com>

Each year, we provide funds to the Bolivian-Canadian Clean (BCC) Water Network as part of our International Services projects.

The BCC Water Network is a volunteer-run organization that partners with Bolivian charities to help provide safe drinking water and sanitation to the poorest of the poor in Bolivia. Each year our funds are used to purchase bio-sand water filters and to provide education on the use and maintenance of these filters.

To-date, we have donated almost \$10,000 and have helped hundreds of people, including children, have access to clean drinking water.



The Agape Orphanage Foundation - Support: \$4,000
www.agapeorphans.com

The Agape Orphanage Foundation started in May 2002, was founded to provide a safe and healthy environment for children in Malawi, Africa. The orphanage provides a place to live and some education such that they have a chance of breaking the poverty cycle. It also provides a place for children with AIDS to live out the remainder of their lives.

Belize Literacy Project Ancillary High School Scholarship Project - Support: \$1,000

In a partnership with 8 other District 5370 Rotary Clubs, scholarships were provided to 27 Belizean students for 4 years of high school. This project is part of the larger and ongoing Belize Literacy Project sponsored by Rotary District 5370 that aims to elevate Belize's elementary education system from third world to first world standards.



Governance

The club is organized into 4 committees: Executive, Projects, Fundraising, and Operations.

Executive Committee

President Richard Korbyl

President Elect Kirsten Arnold

Past President Rick Harcourt

Vice President Trevor Black

Secretary Kelly Nychka

Treasurer David Whyte

The Executive committee is governing body of the club.

- oversee all aspects of governance areas such as the constitution, bylaws, club policies and club elections
- judicially address complaints and make decisions from the membership and the functional areas
- determine the member dues
- liaison with the district and Rotary International
- liaison with other clubs and their executives
- ensure that the functional area committees carry out their duties
- provide final decisions on membership applications, membership terminations and other membership matters
- provide advice and guidance to the functional area committees as required
- set budget guidelines for working committees
- other duties as required

Projects Committee

President Elect Kirsten Arnold

International Service Lori Mienhart

Community/Vocational Service Scott Young

Rotary Foundation Glenn Walker

Secretary Kelly Nychka

President Richard Korbyl *ex-officio*

The service project committee will consider vocational, community and international service avenues as well as Foundation activities and decide which projects the club will commit to.

- develop and implement educational, humanitarian, and vocational projects that address the needs of our community and communities in other countries.
- develop and implement plans to support The Rotary Foundation through both financial contributions and program participation
- evaluate and decide on what service projects the club will support with either funds and/or participation
- work with the budget guidelines put forth by the Executive Committee; provide budget reports as required
- ensure that projects are seen through to completion
- ensure the timely follow-up and reporting on projects to the Executive Committee and the membership as a whole



Fundraising committee

Fundraising Jay Boychuk

Co-Fundraising Members at Large

Past President Rick Harcourt

President Richard Korbyl *ex-officio*

The fundraising committee will conduct and organize activities for the sole purpose of raising funds to support the efforts of the projects committee and the operations committee.

- plan, develop, coordinate, organize activities that raise funds for both the projects committee and the operations committee
- work towards achieving the fundraising goal put forth by the Executive Committee
- ensure the collection and submission of funds of all fundraising efforts to the Treasurer
- ensure the timely follow-up and reporting on projects to the Executive Committee and the membership as a whole

Operations Committee

Vice President Trevor Black

Club Service Kevin Griebel

Membership Dwight Dupuis

Media Relations Rick Harcourt

Communication Katherine Olson-Harcourt

Sgt. At Arms Joel Trudell

Treasurer David Whyte

President Richard Korbyl *ex-officio*

The operations committee will conduct all activities associated with the effective operation of the club.

- ensure the sustainability of the club while working within the budget guidelines put forth by the Executive Committee
- determine the costs to run the club on an annual basis and ensure that there are adequate revenue streams (member dues, meal fees, happy bucks, fines, 50/50 proceeds, etc.) to support the costs
- make purchasing decisions for the club such as pins, banners, name badges, club runner subscription, domain hosting, new member kits, marketing and promotion materials, t-shirts, etc. based on requirements, requests, budgets and funds available
- develop and implement a comprehensive plan for the recruitment and retention of members
- book guest speakers for each meeting and ensure that there is a Sergeant-At-Arms to greet guests, sell 50/50 tickets and issue fines
- ensure the timely follow-up and reporting on projects to the Executive Committee and the membership as a whole



Statement of Financial Position

As at June 30, 2009, with comparative figures for 2008
(Unaudited)

	<u>Club Operations</u>		<u>Fundraising</u>	
	2009	2008	2009	2008
Assets				
Cash	7,972	7,924	24,987	21,383
Accounts Receivable	318	-	-	630
Inter Bank Accounts Receivable	-	-	135	1,838
Total Assets	8,290	7,924	25,122	23,851
Liabilities				
Foundation Payable	-	-	-	155
Accounts Payable	753	942	-	-
Inter Bank Accounts Payable	135	1,838	-	-
Member Prepaids	1,854	249	-	-
Total Liabilities	2,743	3,028	-	155
Net Assets				
Unrestricted Net Assets	5,547	4,896	-	-
Net Assets Restricted for Projects	-	-	25,122	23,697
Total Net Assets	5,547	4,896	25,122	23,697
Total Liabilities and Net Assets	8,290	7,924	25,122	23,851

see accompanying notes

President



Treasurer




Statement of Operations

Year ended June 30, 2009, with comparative figures for 2008

(Unaudited)

	<u>Club Operations</u>		<u>Fundraising</u>	
	2009	2008	2009	2008
Campaign (Note 4)				
Income	-	-	25,077	30,401
Expense	-	-	(4,202)	(9,775)
Donations Paid	-	-	(19,449)	(16,758)
	-	-	1,425	3,868
Meals				
Prepaid	6,410	7,630	-	-
Regular	7,438	6,300	-	-
Sitting Fee	310	-	-	-
Christmas Dinner Revenue	875	800	-	-
Christmas Dinner Expense	(970)	(862)	-	-
Meals Expense	(15,102)	(13,785)	-	-
	(1,039)	83	-	-
Member Dues				
Collected	8,213	7,819	-	-
Rotary International	(2,680)	(2,187)	-	-
District	(2,664)	(2,613)	-	-
	2,868	3,019	-	-
Rotary Foundation				
Collected	595	1,105	-	-
To Foundation	(1,710)	(3,105)	-	(445)
	(1,115)	(2,000)	-	(445)
Other Income/Expense				
Fines, 50/50 and Miscellaneous	2,228	2,341	-	-
Recruitment Drive	916	-	-	-
Supplies	(2,057)	(1,731)	-	-
Training	(350)	(405)	-	-
Bank Charges	(799)	(602)	-	-
	(63)	(397)	-	-
Excess of Revenue over Expenditure	652	705	1,425	3,423

see accompanying notes



Statement of Changes in Net Assets

Year ended June 30, 2009, with comparative figures for 2008
(Unaudited)

	<u>Club Operations</u>		<u>Fundraising</u>	
	2009	2008	2009	2008
Balance, beginning of the period	4,896	4,191	23,697	20,274
Excess of Revenue over Expenditure	652	705	1,425	3,423
Balance, end of the period	<u>5,547</u>	<u>4,896</u>	<u>25,122</u>	<u>23,697</u>

see accompanying notes



Statement of Cash Flows

Year ended June 30, 2009, with comparative figures for 2008
(Unaudited)

	<u>Club Operations</u>	
	2009	2008
Operating Activities		
Excess of revenue over expenditures	652	705
Accounts Receivable	(318)	-
Accounts Payable	(188)	(2,383)
Inter Bank Accounts Payable	(1,703)	1,838
Member Prepays	1,605	(3,199)
Increase (decrease) in cash	48	(3,040)
Cash, Beginning of year	<u>7,924</u>	<u>10,964</u>
Cash, End of year	<u>7,972</u>	<u>7,924</u>

	<u>Fundraising</u>	
	2009	2008
Fundraising Activities		
Excess of revenue over expenditures	1,425	3,423
Accounts Receivable	630	(630)
Inter Bank Accounts Receivable	1,703	(1,838)
Accounts Payable	(155)	(846)
Increase in cash	3,604	109
Cash, Beginning of year	<u>21,383</u>	<u>21,274</u>
Cash, End of year	<u>24,987</u>	<u>21,383</u>

see accompanying notes



Notes to the Financial Statements

Note 1 – Purpose of the Organization

The Purpose of the Rotary Club of Edmonton - Urban Spirits is to support kids at risk in the Edmonton area, as well as several international projects that serve to enhance and improve the quality of life of children in developing nations. The club has chosen to focus support on charities that function and fundraise at the grassroots level instead of charities that have sophisticated and developed fundraising activities.

Note 2 – Significant Accounting Policies

(a) Fund Accounting:

The Rotary Club of Edmonton Urban Spirits follows Canadian Generally Accepted Accounting Principle as set out for not-for-profit organizations. The Club follow CICA Handbook Section 4400 and accounts for its transactions using the Restricted Fund Method. The restricted fund method accounts for contributions as Club Operations (General Fund) and Fundraising (Restricted Fund) and presents the financial statement elements by these distinctions.

Club Operations reports all unrestricted revenue and restricted contributions for which no corresponding restricted fund is presented. An example of restricted contributions held by Club Operations would be 50/50 winnings where by the winner donates to the proceeds to the Rotary Foundation. The primary purpose of Club Operations is to account is for the club's operating and administrative activities.

Fundraising reports all funds raised for the purpose of supporting the three avenues of service undertaken by the club (Community, Vocational, and International). These funds are internally restricted and disbursements must fall within one of the three avenues of service. The projects committee has full discretion in deciding which organization and by what amount funds are disbursed to.

The club does not have any externally restricted funds. The club does not solicit or receive funds from any external organizations or individuals whereby the funds received are restricted by the donor for a specific purpose. Donations of auction items for the Jazz Night Silent Auction are considered unrestricted gifts whereby the proceeds raised are internally restricted.

Avenues of Service

Community Services

The Avenue of Community Service covers projects and activities our club undertakes to improve the lives of children at risk in our community.

Vocational Services

The Avenue of Vocational Service covers projects and activities our club undertakes to promote professional development and mentoring in our community.

International Services

The Avenue of International Service offers a broad range of humanitarian, intercultural, and educational programs and opportunities designed to improve the human condition and advance Rotary's ultimate goal of world understanding and peace.

(b) Revenue Recognition

Members' contributions are recorded as revenue in the period to which they relate. Amounts approved but not received at the end of an accounting period are accrued. Where a portion of a contribution relates to a future period, it is deferred and recognized in the subsequent period.

Fundraising revenue is recognized in the period the event that gave rise to the revenue occurs. Amounts approved but not received at the end of an accounting period are accrued. Where a portion of a contribution relates to a future period, it is deferred and recognized in the subsequent period.



(c) Donated Goods/Services

Club members donate a significant amount of time each year in support of the operation and fundraising activities. The value of such contributed goods and services is not quantified in the financial statements.

(d) Capital Assets

The club from time to time acquires capital assets for the operation of the club. Examples of acquired capital assets: Canadian and Alberta Flags, Storage Locker, and Projector. The club follows CICA Handbook Section 4430, which allows small non-profits to expense capital assets in the year incurred if their gross revenues are below \$500,000 in the current and prior periods.

The Club takes the position that the cost of tracking the capital assets is greater than the benefit that a user would receive.

(e) Foreign Currency Transactions

The club is exposed for foreign exchange gains/losses due to the fluctuation of the Canadian Dollar to the US Dollar. Member dues are collected at the beginning of each fiscal year. The Rotary International (RI) portion of dues collected is payable in US Dollars and is payable in two installments later in the year.

The club recognizes that there is foreign exchange exposure. The club has taken the position that the exposure is limited to the portion of member dues that are payable to RI. Any gains/loss attributable to foreign exchange has been determined to be immaterial.

(f) Project Committee Budget

The club restricts the projects committee budget to the level of fundraising achieved in the prior year. This policy has been implemented to ensure that the projects committee budget, in any given year, is not dependent on the current years fundraising.

Note 3 – Change in Presentation

The club has adopted CICA Handbook section 4400.46 which requires the inclusion of the Statement of Cash Flows as a component of the Financial Statements [Jan. 2009]. The Statement of Cash Flows has been provided for the current year with comparative figures.

The Statement of Cash flows outlines the movement of the cash balance as described on the Statement of Net Assets and summarises the movement in account balances that affect cash.



Note 4 – Campaign (Fundraising Activities)

	2009	2008
Jazz Night, Silent Auction and Poker Challenge		
Revenue	20,348	15,281
Expense	<u>(4,202)</u>	<u>(3,279)</u>
	16,145	12,002
Oktoberfest		
Revenue	-	7,229
Expense	<u>-</u>	<u>(5,803)</u>
	-	1,426
Mystery Dinner		
Revenue	-	625
Expense	<u>-</u>	<u>(180)</u>
	-	445
District Conference		
Revenue	-	85
Expense	<u>-</u>	<u>(513)</u>
	-	(428)
Sweat Equity	4,500	2,000
Jam Sales	229	15
Grand Prix	-	4,287
Christmas Wreaths	-	879
Total Fundraising	25,077	30,401
Total Expense	<u>(4,202)</u>	<u>(9,775)</u>
Total Fundraising over Expense	20,875	20,626



Note 4 - Continued, Campaign (Disbursement of Funds Raised)

	2009	2008
International Services		
Biosand Water Filters	4,000	4,000
The Agape Orphanage Foundation	4,000	-
Belize Scholarship (District Project)	1,000	-
Ramesh Ferris Cycle to Walk - Polio Plus/ Rotary International	-	2,000
	<u>9,000</u>	<u>6,000</u>
Community Services		
Zebra Foundation	3,000	1,500
Rocky Mountain experience for youth	2,249	2,616
Camp fYrefly	2,000	3,000
Little Warriors	1,500	2,000
Uncles and Aunts at Large	1,500	500
District Rotary Day	-	500
	<u>10,249</u>	<u>10,116</u>
Vocational Services		
Rotaract Club Sponsorship	200	642
	<u>200</u>	<u>642</u>
Total Donations Paid out to Charities	<u>19,449</u>	<u>16,758</u>
Excess of Fundraising over Expenses and Donations	<u>1,425</u>	<u>3,868</u>



Contact Information

Rotary Club of Edmonton Urban Spirits

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10155 105 St NW
Edmonton, AB T5J 1E2

www.urbanspirits.ca

Meetings every Thursday at 6:00 pm
Coast Edmonton Plaza Hotel

