

Rotary Club of Yellowknife

**Unaudited
Financial Statements**

June 30, 2011

Rotary Club of Yellowknife

Financial Statements Unaudited

For the quarter ended June 30, 2011

Page

Executive Responsibility Statement	3
Statement of Operations	4
Statement of Fund Balances	5
Balance Sheet	6
Notes to Financial Statements	7 - 11
Schedule 1 - Don Cardinal Fund	12
Schedule 2 - Club Funds	13
Schedule 3 - Service Fund - Fundraising	14
Schedule 4 - Service Fund - Fundraising (Continued)	15
Schedule 5 - Service Fund - International projects	16
Schedule 6 - Service Fund - Service projects	17
Schedule 7 - Service Fund - Service projects (Continued)	18
Schedule 8 - Service Fund - Youth projects	19
Schedule 9 - Service Fund - Youth projects (Continued)	20



The Rotary Club of Yellowknife

District 5370



Box 20002,
Yellowknife, Northwest Territories, X1A 3R0
www.yellowkniferotary.ca

Executive Responsibility Statement

The Executive of the Club is responsible for preparing the financial statements, the notes to the statements, and other financial information contained in this report.

The Executive prepares the financial statement in accordance with Canadian generally accepted accounting principles. The financial statements are considered by the Executive to present fairly the Rotary Club of Yellowknife's financial position and results of operations.

The Executive, in fulfilling its responsibilities, has developed and maintains a system of internal accounting controls designed to provide reasonable assurance that the assets are safeguarded from loss or unauthorized use, and that the records are reliability for preparing the financial statements.

As a result of cash flow considerations, the Executive has waived the requirement to have the financial statements reported on by professional accountants. The financial statements are therefore described as "Unaudited".

A handwritten signature in black ink, appearing to read "Craig Hockridge".

Craig Hockridge
President
2010-2011

A handwritten signature in black ink, appearing to read "Celestino Oh".

Celestino Oh
Treasurer
2010-2011

Rotary Club of Yellowknife

Statement of Operations Unaudited

For the Year Ended June 30,							2011	2010	
	Cardinal Fund	Club Fund	Fundraising	International	Service	New Generation	Service Fund	Total	Total
Revenue									
Donations	500	\$ -	\$ 750	\$ -	\$ 19,999	-	\$ 20,749	\$ 21,249	\$ 18,000
Expense recovery	-	-	-	-	-	-	-	-	800
Fundraising	-	1,839	77,281	-	1,250	-	78,531	80,370	99,437
Interest	161	-	-	-	63	-	63	224	573
Members - annual dues	-	10,643	-	-	-	-	-	10,643	12,223
Members - fines	-	3,570	-	-	-	-	-	3,570	2,592
Members - quarterly dues	-	48,979	-	-	-	-	-	48,979	49,453
Rental income	-	1,800	-	-	-	-	-	1,800	1,700
Deferred revenue - end	-	(1,339)	-	-	-	-	-	(1,339)	-
Total revenue	661	65,492	78,031	-	21,312	-	99,343	165,496	184,778
Expenditures									
Advertising	-	-	5,234	-	2,791	-	8,025	8,025	9,307
Allowance	-	-	-	-	-	(150)	(150)	(150)	1,650
Bad debt	-	838	1,400	-	-	-	1,400	2,238	1,680
Bank charges	-	76	40	-	59	-	99	175	142
Credit card fees	-	1,870	700	-	459	-	1,159	3,029	4,194
District Governor visit	-	-	-	-	-	-	-	-	110
District conference	-	793	-	-	-	-	-	793	3,177
Donations	2,000	-	1,750	31,518	6,150	-	39,418	41,418	22,496
Donor/volunteer recognition	-	178	1,550	-	-	-	1,550	1,728	936
International conference	-	1,833	-	-	-	-	-	1,833	4,500
Meals	-	51,606	7,508	-	366	-	7,874	59,480	57,547
Miscellaneous	-	650	-	-	26	-	26	676	121
Office supplies	-	393	-	-	177	-	177	570	564
PET/SET	-	450	-	-	-	3,059	3,059	3,509	4,907
Postage	-	330	-	-	-	669	669	999	548
Project	210	493	15,559	-	21,997	1,256	38,812	39,515	41,591
Registration fees	-	-	-	-	80	6,865	6,945	6,945	2,050
Rental	-	-	1,340	-	-	-	1,340	1,340	952
Repairs	-	711	1,063	-	-	-	1,063	1,774	984
Rotary - fee (district)	-	2,440	-	-	-	-	-	2,440	1,904
Rotary - fee (international)	-	3,855	-	-	-	-	-	3,855	4,757
Rotary - insurance (district)	-	1,159	-	-	-	-	-	1,159	2,128
Travel - other	-	-	300	-	966	3,434	4,700	4,700	1,192
Website	-	503	-	-	-	-	-	503	503
Total expenditures	2,210	68,178	36,444	31,518	33,071	15,133	116,166	186,554	167,940
Surplus (deficit)	\$ (1,549)	\$ (2,686)	\$ 41,587	\$ (31,518)	\$ (11,759)	(15,133)	\$ (16,823)	\$ (21,058)	\$ 16,838

Rotary Club of Yellowknife

Statement of Fund Balances Unaudited

As at June 30,				2011	2010
	Cardinal Fund	Club Fund	Service Fund	Total	Total
As previously stated	\$ 35,221	\$ 17,311	\$ 97,305	\$ 149,837	\$ 138,499
Correction of an estimate	-	-	5,500	5,500	-
As restated	35,221	17,311	102,805	155,337	138,499
Deficit	(1,549)	(2,686)	(16,823)	(21,058)	16,838
Balance, end of year	\$ 33,672	\$ 14,625	\$ 85,982	\$ 134,279	\$ 155,337

Rotary Club of Yellowknife

Balance Sheet Unaudited

As at June 30, 2011 2010

	Cardinal Fund	Club Fund	Service Fund	Total	Total
Assets					
Current					
Cash	\$ -	\$ 7,192	\$ 44,875	\$ 52,067	\$ 85,139
Accounts receivable	-	425	750	1,175	1,569
Short-term Investments (Note 5)	-	-	44,326	44,326	44,263
Prepaid expenses	-	503	300	803	292
	-	8,120	90,251	98,371	131,263
Investment for Cardinal Fund (Note 6)	33,672	-	-	33,672	33,601
Capital asset	-	8,663	-	8,663	5,663
	\$ 33,672	\$ 16,783	\$ 90,251	\$ 140,706	\$ 170,527

Liabilities

Current					
Accounts payable	\$ -	\$ 819	\$ 4,269	\$ 5,088	\$ 12,191
Deferred revenue	-	1,339	-	1,339	2,999
	-	2,158	4,269	6,427	15,190

Fund Balances

Cardinal Fund	33,672	-	-	33,672	35,221
Club Fund	-	14,625	-	14,625	17,311
Service Fund	-	-	85,982	85,982	102,805
	33,672	14,625	85,982	134,279	155,337
	\$ 33,672	\$ 16,783	\$ 90,251	\$ 140,706	\$ 170,527

Approved on behalf of the Executive


Craig Hockridge
President
2010-2011


Celestino Oh
Treasurer
2010-2011

Rotary Club of Yellowknife

Notes to Financial Statements Unaudited

June 30, 2011

1. Club

The Rotary Club of Yellowknife (the "Club") is incorporated under the *Societies Act of the Northwest Territories* and is exempt from taxation under section 149(1) of the *Income Tax Act*. The Rotary Club of Yellowknife encourages and fosters the ideal of service as a basis of worthy enterprise and, in particular, to encourage and foster the development of acquaintance, as an opportunity for service.

2. Basis of Preparation

The financial statements are prepared for internal reporting purpose only. No independent firm or Chartered Accountant has audited, reviewed, compiled, or otherwise attempted to verify the accuracy or completeness of these financial statements. As these financial statements have not been prepared for general purposes, readers may require further information.

The financial statements are prepared in accordance with Canadian generally accepted accounting principles.

3. Significant Accounting Policies

The following is a summary of the significant accounting policies used by the Executive in the preparation of the financial statements.

(a) Fund accounting

The Club maintains three funds:

The Cardinal Fund was created in memory of Don Cardinal and it records donations held in trust for the purpose of paying scholarships. The scholarships are paid from interest income as well as fundraising. The principal of the trust is intended to be maintained to perpetuity and is internally restricted.

The Club Fund reports revenues and expenses typically generated or incurred in order to operate the club. This fund includes revenues from members for membership dues and fees, meals, fines and other incidental revenue. Expenditures include membership dues and fees, meals and other general and administrative expenses.

The Service Fund reports revenues and expenses typically generated or incurred through fundraising activities and service of charitable projects. The Service Fund is internally restricted.

Rotary Club of Yellowknife

Notes to Financial Statements Unaudited

June 30, 2011

3. Significant Accounting Policies (continued)

(b) Revenue recognition

Membership fees are recognized in the year of the membership, and are pro-rated for new members.

Revenues from services (donations and fundraising income) are recognized when the essential elements of delivery have been completed and there is reasonable assurance of collection. The Club does not report pledges in the accompanying financial statements due to the uncertainty of collection.

Rental income is recognized when the Club provides services to community members and other organizations.

(c) Contributed services

Club members, board members, and volunteers contribute a significant amount of time to assist the Club in its fundraising efforts, project delivery, and administration. Due to the difficulty associated with tracking the number of donated hours as well as the difficulty of establishing the fair value of the time contributed, the financial statements do not include any measure of contributed time.

Also, the Club receives donated goods/services from partner organizations as well as many community enterprises. Due to the difficulty of establishing the fair value of the donated goods/services, the value of these contributed goods/services are not recognized in the accompanying financial statements.

(d) Investments

Investment are recorded at fair value.

(e) Capital Assets

Capital asset is recorded at cost. The Club does not measure nor record amortization in accordance with the provisions of the Canadian institute of Chartered Accountants Handbook related to small organizations as described in Section 4430 "Capital Assets held by Not-for-profit Organizations".

(f) Allocation of expenses

The Club allocates expenditures, including administrative expenditures, according to their function, and are classified as either cardinal, club, or services expenditures. Allocated expenditures include direct cost related to providing each function. The Club does not incur common costs such as salaries.

Rotary Club of Yellowknife

Notes to Financial Statements Unaudited

June 30, 2011

3. Significant Accounting Policies (continued)

(g) Financial instruments

Section 3855 requires that all financial assets and financial liabilities be measured at fair value on initial recognition except for certain related party transaction. Measurement in subsequent periods depends on whether the financial asset or liability has been classified as held-for-trading, available-for-sale, held-to-maturity, loans and receivables or other liabilities.

Financial instruments classified as held-for-trading are subsequently measured at fair value and unrealised gains and losses are included in net income in the period in which they arise. The Club classifies cash and investments as held-for-trading.

Available-for-sale assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as held-for-trading, held-to-maturity, or loans and receivables. Available-for-sale assets are subsequently measured at fair value with unrealised gains and losses recorded in other comprehensive income until realized, at which time they will be recognized in net income. The Club does not have any financial instruments classified as available-for-sale.

Held to maturity assets are those non-derivative financial assets with fixed or determinable payments and fixed maturity that the Association has an intention and ability to hold until maturity, excluding those assets that have been classified as held-for-trading, available-for-sale, or loans and receivables. They are subsequently measured at amortized cost using the effective interest method. The Club does not have any financial instruments classified as held to maturity.

Financial instruments classified as loans and receivables are non-derivative financial assets resulting from the delivery of cash or other assets by a lender to a borrower in return for a promise to repay on a specified date or dates, or on demand, usually with interest. These assets do not include debt securities or assets classified as held-for-trading. They are subsequently measured at amortized cost using the effective interest method. The Club classifies accounts receivable as loans and receivables.

All other financial liabilities that are not classified as held-for-trading are subsequently measured at cost or amortized cost.

(h) Use of estimates

The preparation of this financial information in conformity with Canadian generally accepted accounting principles requires the Executive to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information and the amounts of revenues and expenditures during the period. Actual results could differ from those estimates.

Rotary Club of Yellowknife

Notes to Financial Statements Unaudited

June 30, 2011

4. Future Accounting Changes

Adoption of accounting standards for not-for-profit organizations in Canada

In December 2010, the CICA accounting Standards Board released part III of the CICA Handbook which summarizes accounting standards for not-for-profit organizations in Canada. Implementation of these standards for not-for-profit organizations that choose not to adopt International Financial Report Standards is mandatory for fiscal years beginning on or after January 1, 2012 but earlier adoption is permitted. The Organization has elected to adopt accounting standards for not-for-profit organizations in Canada effective July 1, 2011. The impact of the transition is not expected to be significant and will relate primarily to changes in the notes to the financial statements and other disclosure.

5. Short Term Investments

	2011	2010
Bank of Nova Scotia cashable GIC earning interest at 0.2000% matures February 4, 2012.	\$ 44,326	\$ 44,263

6. Investments held for Cardinal Fund

	2011	2010
Bank of Nova Scotia GIC earning interest at 0.4000% matures September 25, 2011. Internally restricted for purposes of paying scholarships from the interest earned.	\$ 33,672	\$ 33,601

7. Statement of Cash Flows

A statement of cash flows has not been prepared as, in the opinion of the Executive, it would not provide additional meaningful information.

8. Comparative Figures

Financial statements for the year ended June 30, 2010 were neither audited or reviewed and have been presented for comparative purposes only.

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year.

Rotary Club of Yellowknife

Notes to Financial Statements Unaudited

June 30, 2011

9. Capital Disclosure

The Clubs's objectives when managing capital are:

- (a) To safeguard the Clubs's ability to continue as a going concern, so that it can continue to provide benefits to its members and to the community.

The Club manages the capital structure in the light of changes in economic conditions and the risk characteristics of the underlying assets. The Club monitors capital on the basis of the working capital. The amount is calculated as current assets minus current liabilities as follows:

	2011	2010
Current Assets	\$ 98,371	131,263
Current Liabilities	(6,427)	(15,190)
	\$ 91,944	\$ 116,073

The decline in the working capital as it relates to the service fund was due to making more contributions to international projects during the year as well as approving a higher number of miscellaneous grants. Also, the net deficit relating to the weekly meeting expenses resulted in a decline in the club fund.

10. Financial Instruments

Financial instruments consist of recorded amounts of cash, accounts receivable, short and long term investments which will result in future cash receipts, as well as accounts payable and accrued liabilities which will result in future cash outlays.

The Society is exposed to the following risks in respect of certain financial instruments held;

- (a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The company is exposed to credit risk from its members. However, the company has a significant number of members which minimizes concentration of credit risk.

- (b) Fair value

The company's carrying value of cash and cash, accounts receivable, investments, accounts payable and accrued liabilities approximates its fair value due to the immediate or short-term nature of these instruments.

Don Cardinal Fund
Statement of Revenue and Expenditures
Unaudited

For the year ended June 30,

	CARDINAL			2011	2010
	Budget	Actual	Var.	TOTAL Actual	TOTAL Actual
Revenue					
Donations	\$ -	\$ 500	\$ 500	\$ 500	\$ -
Interest	-	161	161	161	276
	-	661	661	661	276
Expenditures					
Donations	-	2,000	(2,000)	2,000	-
Gifts/awards	1,500	-	1,500	-	-
Project	-	210	(210)	210	-
	1,500	2,210	(710)	2,210	-
Surplus (deficit)	\$ (1,500)	\$ (1,549)	\$ (49)	\$ (1,549)	\$ 276

Rotary Club of Yellowknife

SCHEDULE 2

Club Fund Statement of Revenue and Expenditures Unaudited

For the year ended June 30,										2011	2010
	OPERATIONS			CONFERENCES			WEEKLY MEETINGS			TOTAL	TOTAL
	Budget	Actual	Var.	Budget	Actual	Var.	Budget	Actual	Var.	Actual	Actual
Revenue											
Fundraising	\$ -	\$ -	\$ -	\$ 2,250	\$ 1,839	\$ (411)	\$ -	\$ -	\$ -	\$ 1,839	\$ 2,291
Members - annual dues	12,540	10,643	(1,897)	-	-	-	-	-	-	10,643	12,223
Members - fines	2,754	3,570	816	-	-	-	-	-	-	3,570	2,592
Members - quarterly dues	-	-	-	-	-	-	47,200	48,979	1,779	48,979	49,453
Rental income	1,800	1,800	-	-	-	-	-	-	-	1,800	1,700
Deferred revenue - end	-	-	-	-	(1,339)	(1,339)	-	-	-	(1,339)	-
	17,094	16,013	(1,081)	2,250	500	(1,750)	47,200	48,979	1,779	65,492	68,259
Expenditures											
Advertising	3,800	-	3,800	-	-	-	-	-	-	-	-
Bad debt	-	254	(254)	-	-	-	-	585	(585)	839	1,680
Bank charges	-	76	(76)	-	-	-	-	-	-	76	-
Credit card fees	570	802	(232)	-	-	-	1,490	1,068	422	1,870	2,945
District Governor visit	500	-	500	-	-	-	-	-	-	-	110
District conference	1,590	793	797	-	-	-	-	-	-	793	2,400
Donor/volunteer recognition	250	178	72	-	-	-	-	-	-	178	227
International conference	3,600	1,333	2,267	2,200	500	1,700	-	-	-	1,833	4,500
Meals	520	420	100	-	-	-	53,450	51,185	2,265	51,605	50,785
Miscellaneous	-	650	(650)	-	-	-	-	-	-	650	-
Office supplies	750	393	357	50	-	50	-	-	-	393	262
PET/SET	3,360	450	2,910	-	-	-	-	-	-	450	1,781
Postage	145	330	(185)	-	-	-	-	-	-	330	133
Project	-	493	(493)	-	-	-	-	-	-	493	-
Repairs	100	711	(611)	-	-	-	-	-	-	711	95
Rotary - fee (district)	3,300	2,440	860	-	-	-	-	-	-	2,440	1,904
Rotary - fee (international)	4,900	3,855	1,045	-	-	-	-	-	-	3,855	4,757
Rotary - insurance (district)	1,100	1,159	(59)	-	-	-	-	-	-	1,159	2,128
Website	500	503	(3)	-	-	-	-	-	-	503	503
	24,985	14,840	10,145	2,250	500	1,750	54,940	52,838	2,102	68,178	74,210
Surplus (deficit)	\$ (7,891)	\$ 1,173	\$ 9,064	\$ -	\$ -	\$ -	\$ (7,740)	\$ (3,859)	\$ 3,881	\$ (2,686)	\$ (5,951)

Rotary Club of Yellowknife

SCHEDULE 3

Service Fund - Fundraising Statement of Revenue and Expenditures Unaudited

For the year ended June 30,

													2011	2010
	ART AUCTION			BIKE AUCTION			HANDS OF HOPE			LOBSTER DINNER			TOTAL	TOTAL
	Budget	Actual	Var.	Budget	Actual	Var.	Budget	Actual	Var.	Budget	Actual	Var.	Actual	Actual
Revenue														
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Fundraising	10,000	-	(10,000)	5,000	8,675	3,675	7,500	-	(7,500)	10,000	15,261	5,261	23,936	38,800
	10,000	-	(10,000)	5,000	8,675	3,675	7,500	-	(7,500)	10,000	15,261	5,261	23,936	39,800
Expenditures														
Advertising	2,500	-	2,500	750	351	399	1,000	-	1,000	350	119	231	470	3,823
Credit card fees	260	-	260	130	107	23	-	-	-	260	274	(14)	381	458
Donations	1,500	-	1,500	-	250	(250)	-	-	-	-	-	-	250	1,105
Donor/volunteer recognition	-	-	-	150	-	150	500	-	500	-	884	(884)	884	625
Insurance	-	-	-	-	-	-	-	-	-	50	-	50	-	-
Meals	1,000	-	1,000	-	484	(484)	-	-	-	5,000	6,928	(1,928)	7,412	5,523
Miscellaneous	-	-	-	-	-	-	-	-	-	150	-	150	-	121
Office supplies	-	-	-	-	-	-	300	-	300	-	-	-	-	284
Project	1,000	-	1,000	-	20	(20)	-	-	-	2,000	2,578	(578)	2,598	2,217
Rental	-	-	-	-	-	-	-	-	-	1,000	1,340	(340)	1,340	952
Repairs	-	-	-	1,000	1,063	(63)	-	-	-	-	-	-	1,063	889
Travel - other	-	-	-	-	-	-	-	-	-	-	300	(300)	300	-
	6,260	-	6,260	2,030	2,275	(245)	1,800	-	1,800	8,810	12,423	(3,613)	14,698	15,997
Surplus (deficit)	\$ 3,740	\$ -	\$ (3,740)	\$ 2,970	\$ 6,400	\$ 3,430	\$ 5,700	\$ -	\$ (5,700)	\$ 1,190	\$ 2,838	\$ 1,648	\$ 9,238	\$ 23,803

Rotary Club of Yellowknife

SCHEDULE 4

Service Funds - Fundraising (CONTINUED) Statement of Revenue and Expenditures Unaudited

For the year ended June 30,

	2011			2010		
	ROTARY RADIO DAY			ROTARY ROSES		
	Budget	Actual	Var.	Budget	Actual	Var.
	TRADE SHOW			TOTAL		
	Budget	Actual	Var.	Actual	Actual	
Revenue						
Donations	\$ -	\$ 750	\$ 750	\$ -	\$ -	\$ -
Expense recovery	-	-	-	-	-	800
Fundraising	20,000	19,100	(900)	22,800	28,880	6,080
				4,500	5,366	866
	20,000	19,850	(150)	22,800	28,880	6,080
				4,500	5,366	866
Expenditures						
Advertising	3,500	3,039	461	2,000	1,726	274
Bad debt	-	1,200	(1,200)	-	200	(200)
Bank charges	-	-	-	-	40	(40)
Credit card fees	150	27	123	275	293	(18)
Donations	-	-	-	2,000	1,500	500
Donor/volunteer recognition	-	-	-	-	-	-
Meals	-	-	-	-	97	(97)
Project	500	87	413	15,000	12,874	2,126
				-	-	-
	4,150	4,353	(203)	19,275	16,730	2,545
				500	666	(166)
Surplus (deficit)	\$ 15,850	\$ 15,497	\$ (353)	\$ 3,525	\$ 12,150	\$ 8,625
				\$ 4,000	\$ 4,700	\$ 700
				\$ 32,347	\$ 30,420	

Service Funds - International Projects
Statement of Revenue and Expenditures
Unaudited

For the year ended June 30,				2011	2010
	INTERNATIONAL			TOTAL	TOTAL
	Budget	Actual	Var.	Actual	Actual
Dominican Republic	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -
Nepal	-	-	-	-	1,000
North Korea	1,000	-	1,000	-	-
Orphanage Casa Hogar	6,000	7,673	(1,673)	7,673	6,000
Polio Plus	-	-	-	-	2,000
Rotary Foundation (EREY)	6,500	12,300	(5,800)	12,300	5,800
Shelterbox (Haiti and Japan relief)	1,500	3,545	(2,045)	3,545	-
Wheelchair Foundation	\$ 3,000	\$ 3,000	\$ -	\$ 3,000	\$ 423
	23,000	31,518	(8,518)	(31,518)	(15,223)

Service Funds - Service projects
Statement of Revenue and Expenditures
Unaudited

For the year ended June 30,													2011	2010
	AVEN'S BINGO			CANADA DAY PARADE			CNIB			KIDS AHEAD			TOTAL	TOTAL
	Budget	Actual	Var.	Budget	Actual	Var.	Budget	Actual	Var.	Budget	Actual	Var.	Actual	Actual
Revenue														
Donations	\$ -	\$ -	\$ -	\$ -	\$ 2,999	\$ 2,999	\$ -	\$ -	\$ -	\$ 15,000	\$ 17,000	\$ 2,000	\$ 19,999	\$ 17,000
	-	-	-	-	2,999	2,999	-	-	-	15,000	17,000	2,000	19,999	17,000
Expenditures														
Advertising	-	-	-	1,500	2,092	(592)	-	-	-	-	-	-	2,092	292
Donations	-	-	-	-	-	-	500	500	-	-	-	-	500	700
Meals	-	-	-	-	366	(366)	-	-	-	-	-	-	366	509
Project	500	220	280	-	-	-	-	-	-	15,000	21,258	(6,258)	21,478	18,194
	500	220	280	1,500	2,458	(958)	500	500	-	15,000	21,258	(6,258)	24,436	19,695
Surplus (deficit)	\$ (500)	\$ (220)	\$ 280	\$ (1,500)	\$ 541	\$ 2,041	\$ (500)	\$ (500)	\$ -	\$ -	\$ (4,258)	\$ (4,258)	\$ (4,437)	\$ (2,695)

Rotary Club of Yellowknife

SCHEDULE 7

Service Funds - Service projects (CONTINUED) Statement of Revenue and Expenditures Unaudited

For the year ended June 30,										2011	2010
	GENERAL			ROTARY BIKES			YK SENIOR DINNER			TOTAL	TOTAL
	Budget	Actual	Var.	Budget	Actual	Var.	Budget	Actual	Var.	Actual	Actual
Revenue											
Fundraising	\$ (1,000)	\$ 1,250	\$ 2,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,250	\$ 1,000
Interest	200	63	(137)	-	-	-	-	-	-	63	297
	(800)	1,313	2,113	-	-	-	-	-	-	1,313	1,297
Expenditures											
Advertising	-	700	(700)	-	-	-	-	-	-	700	-
Bank charges	120	59	61	-	-	-	-	-	-	59	117
Credit card fees	-	459	(459)	-	-	-	-	-	-	459	461
Donations	2,500	5,650	(3,150)	-	-	-	-	-	-	5,650	2,968
Miscellaneous	-	26	(26)	-	-	-	-	-	-	26	-
Office supplies	-	177	(177)	-	-	-	-	-	-	177	18
Project	-	-	-	-	519	(519)	1,000	-	1,000	519	795
Registration fees	-	80	(80)	-	-	-	-	-	-	80	-
Travel - other	-	966	(966)	-	-	-	-	-	-	966	-
	2,620	8,117	(5,497)	-	519	(519)	1,000	-	1,000	8,636	4,359
Surplus (deficit)	\$ (3,420)	\$ (6,804)	\$ (3,384)	\$ -	\$ (519)	\$ (519)	\$ (1,000)	\$ -	\$ 1,000	\$ (7,323)	\$ (3,062)

Rotary Club of Yellowknife

SCHEDULE 8

Service Fund - New Generation projects Statement of Revenue and Expenditures Unaudited

For the year ended June 30,

2011 2010

	ADVENTURES IN CITIZENSHIP			DICTIONARY			FIREFIGHTING			DACHINTA			TOTAL	TOTAL
	Budget	Actual	Var.	Budget	Actual	Var.	Budget	Actual	Var.	Budget	Actual	Var.	Actual	Actual
Revenue														
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures														
Postage	-	-	-	-	669	(669)	-	-	-	-	-	-	669	415
Project	-	-	-	1,000	1,096	(96)	-	-	-	-	-	-	1,096	1,237
Registration fees	600	600	-	-	-	-	550	-	550	-	120	(120)	720	1,150
Travel - other	900	592	308	-	-	-	650	5	645	-	799	(799)	1,396	1,192
	1,500	1,192	308	1,000	1,765	(765)	1,200	5	1,195	-	919	(919)	3,881	3,994
Surplus (deficit)	\$ (1,500)	\$ (1,192)	\$ 308	\$ (1,000)	\$ (1,765)	\$ (765)	\$ (1,200)	\$ (5)	\$ 1,195	\$ -	\$ (919)	\$ (919)	\$ (3,881)	\$ (3,994)

Rotary Club of Yellowknife

SCHEDULE 9

Service Fund - New Generation projects (CONTINUED) Statement of Revenue and Expenditures Unaudited

For the year ended June 30,													2011	2010
	NORTHERN EXPERIENCE			ROTARY YOUTH EXCHANGE			ROTARY YOUTH PROGRAM OF ENRICHMENT			ROTARY YOUTH LEADERSHIP AWARD			TOTAL	TOTAL
	Budget	Actual	Var.	Budget	Actual	Var.	Budget	Actual	Var.	Budget	Actual	Var.	Actual	Actual
Revenue														
Fundraising	\$ 3,000	\$ -	\$ (3,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,100
	3,000	-	(3,000)	-	-	-	-	-	-	-	-	-	-	3,100
Expenditures														
Allowance	-	-	-	-	(150)	150	-	-	-	-	-	-	(150)	1,650
District conference	-	-	-	-	-	-	-	-	-	-	-	-	-	777
Meals	1,000	-	1,000	-	-	-	-	-	-	-	-	-	-	730
PET/SET	-	374	(374)	3,000	2,685	315	-	-	-	700	-	700	3,059	3,126
Project	2,000	160	1,840	-	-	-	-	-	-	-	-	-	160	2,571
Registration fees	-	-	-	-	5,645	(5,645)	1,000	500	500	500	-	500	6,145	900
Travel - other	-	-	-	-	1,040	(1,040)	1,400	998	402	-	-	-	2,038	-
	3,000	534	2,466	3,000	9,220	(6,220)	2,400	1,498	902	1,200	-	1,200	11,252	9,754
Surplus (deficit)	\$ -	\$ (534)	\$ (534)	\$ (3,000)	\$ (9,220)	\$ (6,220)	\$ (2,400)	\$ (1,498)	\$ 902	\$ (1,200)	\$ -	\$ 1,200	\$ (11,252)	\$ (6,654)