

Rotary Club of West Ottawa Foundation

The RCWO established our own foundation that will generate ongoing income through interest dividends and capital gains. This income will ensure funds to be used predominantly for local projects in the future.

The RCWO Foundation

- Provides a vehicle to receive bequests and other funds on behalf of RCWO
- Acts as the 'de facto' trustee of RCWO financial assets
- Allows pooling of assets to optimize growth.
- Makes charitable donations to registered charities, including Rotary International
- Makes donations on behalf of RCWO, subject to Operating By-Laws and tax provisions
- Returns investment proceeds and capital to the RCWO
- Limits the liability of the RCWO
- The RCWO Foundation should receive RCWO annual surplus funds.
- The RCWO Foundation shall return at least the minimum funds as required annually under the provisions of its CRA charitable status to RCWO.