



Spinoff

ROTARY CLUB OF WEST OTTAWA

Jean Bégin, President

January 10, 2017

Editor: Joseph Redhead

January 10, 2017 Program

Carman Joynt, Chairman, Royal Canadian Mint

Intro: **Keith Fraser** Thanks **Ron Scott**

Gathering

With the second meeting for the calendar year being held in the upper meeting hall early Rotarians were greeted by the ever-cheerful **Hadi Mortada** then by **Paul Leduc** and **Carol Waters**. While not balmy, the weather was more bearable today than on previous days this winter, with the temperature at -6 degrees. **Peter Fisher** sold Past President draw tickets for a \$50 gift coupon for his clothing store, and **Robert Harrison** and **Len Baird** collected lunch payments. As he has done on many occasions prior, **Alan Bowles** arranged for the drawing of tickets for the Cash Calendar lottery and spent a few minutes orienting **Joseph Redhead** on the process as he has agreed to take over this duty. The vast majority of the 40 or so attendees at lunch were in the room when **President Jean Bégin** asked us to collect our lunch. With lunch essentially over at 12:30 **President Jean** welcomed us to the 24th meeting of this Rotary year, and invited us to stand and sing *O Canada*. **Phil Bronsther** offered grace. **Hadi Mortada** introduced the two guests for today, namely our Speaker and Pat Henry, wife of **Keith Henry**. We sang them our Welcome Song.

Peter Fisher conducted the Past President's draw, and the lucky winner of the ER Fisher gift certificate was **Hadi Mortada**.

President's announcements

-birthday wishes to **Marilyn Letts** whose birthday would be celebrated today and to **Bill Rolph** whose birthday would be on the 13th.

-thanks to **Marilyn** and **Merv Letts** for generously, on January 7th, looking after a 12-year-old student from Cape Dorset who needed to connect to a flight that would take him to Stratford where he was to be hosted by the Rotary Club of Stratford. The **Letts'** will host the student again in June on his journey home from Stratford. All this was possible through Rotary's international reach, as **Ali Pahlavani** (then in Italy), **Carol Bell-Thompson** (then in Florida,

USA) and **President Jean** herself would be involved before the **Letts** heard about the plea for help.

- On a sadder note, past member Bill McGarry is still dealing with the recent loss of his wife, Avril, to whom he was married for 64 years. Bill sought to be remembered to the "old codgers" of the Club.
- advised the meeting that Rotary International Foundation Report shows that we were 78% to our target donation.

Speaker

President Jean invited **Keith Fraser** to introduce our guest speaker.

Mr. Carman Joynt has a Bachelor of Commerce degree from Carleton University, is a Chartered Professional Accountant and holds the ICD.D designation from the Institute of Corporate Directors. In a career spanning more than 30 years he has been the auditor for some of Canada's largest corporations and is now Chairman of the Board of Governors of the Royal Canadian Mint.

Mr. Joynt told us The Mint was established 109 years ago as a branch of the Royal Mint in the UK. and supports Canadian commerce through the manufacturing and refining of coins. In 1931 the institution passed to Canadian hands and became known as the Royal Canadian Mint. In 1969 it was converted into a Crown Corporation with the objective of being profitable. The Mint today is an advanced manufacturer of high-security circulation coins, an industry-leading producer of bullion products, a producer of award winning collector coins as well as military medals and medals awarded by the Government of Canada (for example, the Order of Canada medal). The Mint receives no taxpayer support and has been a consistent payer of dividends to the Government of Canada.

Some highlights of the Mint's performance and operations:

- The Winnipeg plant was opened in 1976.
- Revenue in 2015 was \$ 2.974 billion.

- Product lines are circulation and numismatic coins, medals and tokens, and bullion & refining.
- 1200+ employees, with about 300 in Winnipeg and 8 in Vancouver.
- New circulation coins in all denominations being produced for Canada's 150th Anniversary.
- Produces coins for many countries without mints.
- In the first half of 2016, the Mint produced and shipped more than 400 million coins and blanks to eight countries in Asia, Africa and the Caribbean.
- Produces coins with precise electromagnetic signatures which allows vending machines to reject counterfeit coins.
- Operates an alloy recovery program.
- Unveiled a silver coin to commemorate the 100th anniversary of the Battle of Beaumont-Hamel in which then the Dominion of Newfoundland lost hundreds of soldiers.
- Produced a 3,215-troy ounce gold coin that now costs about \$3.9 million, and even a gold coin that is the central feature of a coffee table.
- Produces the gold Maple Leaf that is the largest selling coin in the world. The silver Maple Leaf is the 2nd largest seller in the world.
- In 2011 Mint exchange traded receipts (ETRs) for gold were listed on the Toronto Stock Exchange in the largest IPO in Canada at the time. In 2013 silver ETRs were also listed.

Ron Scott thanked Mr. Joynt for his excellent and informative speech and presented him with a token of our appreciation and a donation to Polio Plus in

Cash Calendar draw winners for December 27 to 31, 2016:

1225 \$50 Kathryn Holman Ottawa, ON

his name. Mr. Joynt presented **President Jean** with a 2017 minted \$10 coin as thanks for the invitation to tell us about the Mint's work.

Happy Dollars

Bill Morris collected as follows:

- **Inna Flyazhenkova** who was so pleased that she had won \$200 and \$20 in the Calendar draws for December that she would use the \$20 to buy one more calendar;
- **Bruce Brooks** was happy about the good influence the speaker had had on his career;
- **Peter Fisher** enjoyed remembering that, despite his protests that he did not curl well, he was once asked by Mr. Joynt to curl on the Fisher Park High School team. **Peter** recalled there had been no complaints about his play that year but he was not invited to join subsequent editions of the team.

On the screen

RCWO 60th Anniversary Gala: Friday, April 28, 2017 (April 25 noon meeting to be cancelled) Mark your calendars!!

Meeting end

President Jean reviewed next week's program, reminded us that Rotary is about Service and again asked us to bring contacts who could be interested in Rotary to check us out at a meeting. She then called for "anything else for the good of Rotary", got announcements of committee meetings and brought the Club meeting to a close.

4369	\$20	Rachael Hammer	Nepean, ON
2977	\$25	awaiting contact info	xxx
4833	\$25	Nancy & Brian Kerr	Smiths Falls, ON
1167	\$25	Jill Porteous	Osgoode, ON

Tuesday, January 17, 2017

Dr. Grant Gilchrist ~ What wildlife research tells about our changing Arctic

Intro: **Navin Parekh** Thanks: **Ginette Thomas**

Greeters: **Jen Ahde & Inna Flyazhenkova** Reception: **Denzil Feinberg**

Lunch Payment: **Carol Bell Thompson & Marcia Armstrong** Grace: **Larry Chop**

Past President's Draw: **Len Baird** Editor: **Cam Ross**

-

Tuesday, January 24, 2017

Marcia Armstrong- Classification talk

Intro: **TBA** Thanks: **TBA**

Greeters: **Hadi Mortada & Sucha Mann** Reception: **Eric Armstrong**

Lunch Payment: **Marilyn & Merv Letts** Grace: **Inna Flyazhenkova**
Past President's Draw: **Doug Heyland** Editor: **Graeme Fraser**