



## 720.00 Fees and Dues

### General

Fees and Dues are intended not only to meet Club budgetary requirements but also to encourage membership and attendance. They should be reviewed regularly with a view to determining if those goals are being met.

The Board shall determine, annually before 1 June, the Fees and Dues for the following Rotary year.

### Initiation Fee

An initiation fee is set to address costs related to processing and inducting a new member. It shall be submitted with 810.01 Proposal for Membership. It will be returned or refunded if a Proposal for Membership is not approved by the Board of Directors.

- 2019-2020 \$50.00

### Annual Dues

The annual dues shall include:

- All per capita levies by Rotary International (billed to Club in USD)
- All per capita levies by Rotary District 5020 (billed to Club in CDN)
- A Club Assessment (determined in CDN)

The club assessment is determined by the Board of Directors and shall cover expected costs of the administration and operations of the Club.

The Club assessment may be varied by membership type.

	<u>\$USD</u>	<u>\$CDN</u>	\$C rounded
• <b>Per Capita Levies – RI</b>			
○ 2019-2020	68.00+1.00+8.00	106.43 (@1.3822	110.00
• <b>Per Capita Levies – RD5020</b>			
○ 2019-2020		55.00+20.00	75.00
• <b>Club Assessment</b>			
○ 2019-2020			115.00
• <b>Annual Dues</b>			
○ 2019-2020			300.00



## Meeting Fees

Meeting fees are intended to cover the direct cost of meetings, including finance costs but not over-costs relating to presenters and Club Guests. Various options may be offered annually by the Board of Directors.

Options:

○ Regular Per Meeting:	As determined by Directors
○ Regular Annual	40 x Regular
○ Regular Quarter (calendar quarters only)	45 x Regular / 4
○ Corporate Annual	50 x Regular

Options:

- 2019-07-11
  - Regular Per Meeting: 30.00
  - Regular Annual 1,200.00
  - Regular Quarter (calendar quarters only) 340.00
  - Corporate Annual 1,500.00

## Active Memberships

To provide flexibility and to encourage broader accessibility to Rotary, the Rotary Club of Victoria recognizes the following types of Active Membership: Regular, Family and Corporate. They all pay Annual Dues as defined above; only the Club Assessment varies between type.

All Active members of the Rotary Club of Victoria, irrespective of membership type, are full members of Rotary, listed with Rotary International and entitled to all the privileges and responsibilities pertaining to such membership.

## Regular Member

A Regular Member is any member who is not a Family Member or a Corporate Member.

Regular Members pay Annual Dues.

Regular members may pay by any of the meeting fee options.

## Family Member

A Family Member shall be immediate family of a Regular Member, as approved by the Board of Directors.

The Club Assessment for Family Members is \$0.00.

## Corporate Member

Corporate Membership comprises:



- a person who has been accepted as a Regular Member and requests Corporate Member status, and
- Corporate Nominees, who are persons nominated by the Corporate Member and approved by the Board.

The Club Assessment for a Corporate Member shall be 150% of the regular Club Assessment.

The Club assessment for a Corporate Nominee is \$0.00.

The Corporate Member is required to purchase a Corporate Annual Meeting Plan. The Plan admits one person per meeting. Additional persons pay the Regular Per Meeting fee.

A Corporate Member is entitled to have a business card or similar advertisement placed on the Club website and in the Club bulletin, above the Meeting Minutes, as approved by the President and arranged with the Webmaster.

## Administration

All Membership and Corporate Annual Meeting Fees are due and payable before 30 June of each year for the next proceeding Rotary Year. Members with unpaid fees will be removed from the membership roster on 30 June unless special arrangements have been made with the Treasurer AND the President and Secretary have been informed of such arrangements prior to 30 June.

New members shall submit their Initiation Fee with their application/proposal for membership.

New members shall have their dues prorated to a date determined by the Board as their effective date of membership, usually the first day of the month following approval of membership by the Board.

New members may also purchase a Regular Annual meeting plan, prorated to the same date. Regular Annual meeting plan may otherwise be purchased at any time but is not prorated.

All amounts shall normally be rounded up to a \$5 or \$10 increment, after converting to Canadian currency.