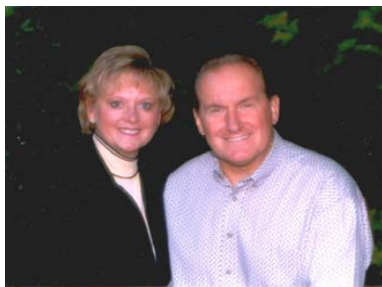


MESSAGE FROM OUR DISTRICT GOVERNOR



Maxine & John Bosch

Hello Rotary,
Well, we are off and running! Maxine and I have had the opportunity to come to many clubs in June and perform the Installations of the Club Executive Officers and Board of Directors.
Many thanks to those of you for your warm receptions.

As we all know by now the President of Rotary International, Wilf Wilkinson, has given us our new theme this year, "Rotary Shares". How very appropriate the new theme is! We all know that Rotary Shares its Time, Rotary Shares its Talents, Rotary Shares its Money, Rotary Shares its Kindness and most importantly Rotary Shares its Love!

On behalf of District 5050 I would like to thank District Governor Rod Thomson for a job well done this past year. It has been a pleasure working with you. Thanks for your dedication to Rotary and to your district. Starting July 16th Maxine and I will begin our club visits and look forward to meeting with you all. We will be staying overnight few times during these visits and will be staying in hotels instead of the gracious offers of home stay with many of you. We sincerely appreciate your offers to open you homes to us, but we need the down time to catch up with work and to prepare for the next day.
We will be seeing you very soon.
Thanks very much for your support this Rotary year!
District Governor (2007-2008) John Bosch

RI Convention 2007 in Salt Lake City

Five of our members – Bob Shantz, Ken Paterson, Laurie Anderson and Ineke & Peter Boekhorst – and RYLA participant Misha Bharwani went this June to the Rotary International Convention in Salt Lake City. We had a marvellous time and got inspired by new ideas and old ones, like the Shelter Box.
If you would like to see more pictures and learn what a convention is all about, you should surf the Internet at <http://www.rotary.org/newsroom/convention2007/listings.html> or simply www.rotary.org



The Four Way Flasher

Rotary Club of MeadowRidge Newsletter

Vol. 14 Issue 2
July 10, 2007

Web-site: www3.telus.net/MeadowRidge_Rotary

Meetings: Tuesday 12pm, Gourmet Hideaway Restaurant

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INVOCATION

July 10	Walter Volpatti	July 17	Stan Wade
July 24	Sandy Wakeling	July 31	Laurie Anderson



BINGO SCHEDULE

	6:15 - 8:15	8:00 - 10:00
July 12	Peter Boekhorst	Matt DeBruyn
Aug. 9	Jim Coulter	Matt DeBruyn

Call Peter at 604-465-3392 for assistance or email peter.boekhorst@telus.net

TODAY'S PROGRAM: Bonny Klovance – Adopt A Block

NEXT WEEK'S PROGRAM: Vivian Chow – Service Canada Centre for Youth

CALENDAR OF CLUB AND DISTRICT 5050 EVENTS:

Date	Time	Event	Venue
August 18	3:00pm	Vladimir's Honey BBQ	The Bee Farm - 129 th Ave., Pitt Meadows
Sept. 15	7:00pm	Harvest Wine Festival	Thomas Haney Centre

50 / 50 draw - Jackpot at \$60.00 + 1/2 of today's sales, 49 cards left, Jackpot on "Queen of Hearts" only!

LAST WEEK'S MEETING

Our Guests today were Michelle An, Jennifer Park, and RCMP Corporal Chuck Kolot.

Bob advised that Deb Pearce has had to resign due to a hectic business schedule. She will be greatly missed at our meetings. The Shantz's will be holding a going away party for Ana on Sunday July 8. Everyone is welcome. There is a Guatemala Cultural Tour being organized for February 2008, which is sponsored by Rotary International. Ineke advised that Wine Fest tickets are now on sale. \$39 thru the ACT or \$35 thru a club member.

Our Guest Speakers were Ryan Fetterly and Mandy Yip who gave a presentation on "Merchants Against Money Laundering". This is a national Government Initiative to combat money laundering, which brings together several federal departments and agencies including the Solicitor General of Canada, the Royal Canadian Mounted Police, Justice Canada, the Canada Customs and Revenue Agency, Citizenship and Immigration Canada and the Department of Finance.

The RCMP Proceeds of Crime program's mandate is to identify, assess, restrain and forfeit illicit and/or unreported wealth accumulated through criminal activities. The Integrated Proceeds of Crime Units bring together the skills, knowledge and abilities of a diverse group of experts, including RCMP, municipal and provincial police investigators, lawyers from the Department of Justice, forensic accountants, representatives from CCRA and custom officers from the Canada Border Services Agency.

One of the RCMP's roles is to inform and educate business owners and the general public on money laundering. Criminals launder money to convert cash into some other form of asset in order to conceal its criminal origins, avoid persecution and evade taxes. It involves placement (introduction of illegal profits into the financial system) by breaking up large amounts of cash into smaller sums, which are then deposited into a bank account. Layering involves a series of conversions or movements of funds to distance them from their source. Integration is when the funds re-enter the legitimate economy such as investments in real estate, business ventures or luxury assets.

Money laundering methods include "smurfing" (structuring) which is the most common method. It involves many individuals who deposit cash into bank accounts in amounts under \$10,000 to avoid the reporting threshold. Bank complicity occurs when a bank employee is involved in facilitating in part of money laundry process. Money Services and Currency Exchange provide a service that enables individuals to exchange foreign currency that can then be transported out of the country. Other methods include asset purchases with bulk cash, electronic funds transfer, postal money orders, credit card overpayments, co-mingling of funds with legitimate business (i.e. restaurants and night clubs), value tampering and the loan back scheme.

Ignoring key money laundering indicators is considered "wilful blindness". It arises where a person who has become aware of the need for some inquiry declines not to make the inquiry, as they do not wish to know the truth. By ignoring the indicators, an individual may have directly participated in the process.

FINTRAC (Financial Transactions and Reports Analysis Centre) was created in 2000. All financial entities, security dealers, life insurance companies, foreign exchange outlets and money services businesses which have detected a suspicious transaction or wire transfers in/out of Canada worth \$10,000 and over, must record and

report these transactions. The records are kept for a period of five years. These reports go to FINTRAC for analysis. To report a suspicious transaction go to www.fintrac.gc.ca or contact your local RCMP.

It's important to know your customers, and train your staff how to recognize possible crimes. Money laundering impacts the economy (2-5% of worldwide GDP). Primarily centres around marijuana in BC. Seized items go to auction, and the drugs and paraphernalia get destroyed.

Every year police investigations are launched as a result of information provided by community members. Law enforcement considers this information vital to identify suspected money launderers.

Submitted by Lynda Lawrence

ANA IS GOING BACK TO MEXICO

Sunday we had a 'farewell' BBQ for our exchange student Ana Ló Castillo Núñez at Bob Shantz's house. Thank you Bob and Irena for this very pleasant gathering.

Ana is leaving for Mexico on Wednesday with her parents. Maybe one of us can visit her some time in Oaxaca

