

Meetings: Tuesday 12 Noon, Bella Vita Restaurant

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AUGUST IS MEMBERSHIP & EXTENSION MONTH

Today: Phoenix MacLaren - President of the Rotaract Club of the Fraser Valley
 Topic: His experience at the Rotaract North America Conference

Next Week: Katrina Chow of the Canuck Place Children's Hospice

Happy Birthday	Happy Anniversary	Invocation
	Aug. 11: Jeff Erlandson & Laura Cherrille Aug. 12: Graeme & Kathy Ross	Aug. 11: Brian Bekar Aug. 18: Ineke Boekhorst

CALENDAR OF CLUB EVENTS:

Date	Time	Event	Venue
Aug. 23	3:30pm	Frisbee Golf at Dave Rempel's place	10607-277th St. - Maple Ridge
Sep. 23		Rotary Duck Race Cheque Presentation	
Oct. 27	noon	District Governor Bill Robson's official visit	

BOB SHANTZ, WE WILL MISS YOU



No words can describe the sorrow I feel today to tell you all that Bob didn't survive the operation. Please feel free to leave your stories, pictures or thoughts. I know he was loved by many people. [Remembering Beloved Bob Shantz](#)

Irena



DUCK-MOBILE PRESENTATION



This morning (Aug. 4) was the official hand-over of the Rotary Duck Race grand prize at Maple Ridge Chrysler.

In attendance were 8 Rotarians, when Ian Speckman of Maple Ridge Chrysler presented the

Dodge Dart to Dawn Alexander of Pitt Meadows.

LAST WEEK'S MEETING

Our meeting was started with President Mark Forster calling **Matt DeBruyn** to lead us in the singing of our National Anthem (and with Matt calling "Where are you, Sharon?").

Happy and Sad

Early riser **Dave Rempel** visited the Coquitlam Sunrise Club, and was disappointed to note that they will not be able to attend a separate day of Frisbee Golf with another Club, but some of their members will try to attend with us on August 23.

Bob Shantz reminded us of the Duck Race presentation of cheques to be held on Wed. Sep 23, but wasn't sure if it was a happy or sad dollar that he would be entering the hospital on Tuesday (today) for an operation tomorrow.



Laurie Anderson noted that our Club member **Dave Rempel** along with the other members of the Caribbean Festival Committee had their picture in the newspaper to acknowledge the extensive work they had done for that Festival which was held at the Fair Grounds in Albion (and pointed out that the photo put our hardworking and community-minded Dave in a very good light - which reminded Laurie of an exclusive club of like-minded and dedicated individuals in days of yore that had been similarly recognized, albeit posthumously, for their good works).



Ineke Boekhorst (who for years has worked on the Caribbean Festival with **Deddy Geese**, **Debi Pearce** and others, and was herself one of the prime movers behind the success of the Fest in past years) also noted and thanked Dave for his commitment to the event.

Guest Speaker - Betty Johansen

- Powers of Attorney - from an Accountant's Perspective

On very short notice, Betty gave us a view of Powers of Attorney from the Accountant's standpoint. In her experience failure to have a power of attorney not only makes things harder for the

individual and members of his family, but also can increase costs and be somewhat of a headache for accountants who are called upon to give professional assistance to someone who is incapacitated.

Tax returns are supposed to be signed by the taxpayer or his or her legally authorized agent. If the taxpayer is incapacitated, this can present problems where no one has been appointed by power of attorney to take care of the taxpayer's financial and business affairs.



Even when a taxpayer is not incapacitated, they may be away on holidays or out of the country for some reason when a tax return or other important document needs to be signed in a timely way. (Generally speaking, powers of attorney may be exercised while the maker still has capacity, and continues or "endures" in the event of a subsequent incapacity.) Having a properly drawn power of attorney can save you a lot of headaches, time and money in these circumstances.

Betty's experience (both professionally, as well as personally with family members) is that if a person does not have a power of attorney and the Public Guardian and Trustee becomes the person's "Committee" and takes over the person's financial affairs, things may become very expensive and grow to a grinding halt for a period of time (or at least encounter a number of speed bumps along the way). Family members have to get the consent of the Public Guardian and Trustee to do things such as selling jointly owned property which the family knows is in the best interest of their loved ones, and this can be a frustrating exercise.

Betty also exhorts everyone, including young people with little or no assets, to have a will. If there is no will and therefore no executor, there is no person who can legally sign tax returns for a deceased person until the court appoints an "administrator" to be in charge of the deceased person's estate. (Other jobs, such as instructing the funeral home regarding burial arrangements, also require a legally authorized representative to give authoritative instruction.)

When making gifts in a will to charities, a will maker should obtain the advice of an accountant as to the best way to structure the gift, to make sure it not only saves taxes but also is capable of easy tax calculation.

Betty's view is that a person should review their will at least every five years, as things rapidly change in a person's life, and the cost of doing so is well worth it in the long (and sometimes even the short) run.

[And here is a useful tax tip from our Speaker: if you are planning to die on a December 31, try to hold out until the first day of the new year, particularly if you have a capital gain that is subject to taxation.]

50/50

Laurie Anderson got the ticket and the 7 of Hearts.

Where is that @*#* Queen!!

Submitted by Laurie Anderson