

Scholarship Development Worksheet and Gift Agreement

Please answer the following questions to establish your scholarship:

1. NAME of Scholarship: __ Matt Martn, Agent for State Farm
 Scholarship _____

2. YEAR scholarship will first be awarded: ____ 2023 _____

3. NUMBER of scholarships: _____ one-time gift scholarship
 __x__ one scholarship annually
 _____ more than one scholarship each year (How many?)

4. AMOUNT: The student scholarship award will be: \$ 1000.00 _____

5. TERM: Will scholarship be for: __x__ First year of college only
 _____ year scholarship (How many terms/years)
 Other: _____

6. SOURCE OF FUNDS: What funds will finance scholarship: __ business
 income _____

Will scholarship be funded from: __x__ annual donation(s) to a scholarship account
 _____ money on account until account is empty
 _____ interest from endowed scholarship fund
 _____ other (stocks, etc.) _____

SEMR Foundation must have funds on account before scholarship can be advertised.

7. USE OF SCHOLARSHIP: Restrictions on where and how the scholarship(s) may be used by recipients shall be defined by the donor or creator of the scholarship. Scholarship funds will be sent directly to the institution of post-secondary education selected by the award recipient.

 Restrictions you want imposed on where and how scholarship(s) may be used:
 _____ no restrictions

8. ELIGIBILITY: The application process for scholarships will be publicized and opened to seniors in the South Everett/Mukilteo service area (incl. Mariner, Kamiak, Cascade, ACES, Mukilteo Virtual Academy High Schools). The scholarship donor has the responsibility of defining eligibility qualifications in accordance with the policies and guidelines of this document.

Scholarships may not be awarded to relatives of the donor of the scholarship unless the donor has no influence or the appearance of influence in the selection of the recipient.

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Page 2

Eligibility requirements you would like to impose:

_____ NO specific requirements

9. **SELECTION:** The SEMR Scholarship Committee will be responsible for the selection of the recipient(s) of the scholarship(s) based on the criteria established by the donor or creator of the scholarship. They shall establish an application and selection process and timeline for selecting the recipients. Alternate recipients can be designated in the event that the primary recipient becomes ineligible. If neither recipient is eligible to receive the award, the funds shall be returned to the donor's specific scholarship account.

Please indicate any guidance in determining criteria that should be used in selecting the recipient. In other words, when considering 2 equally qualified students, what factors should be considered to determine the most qualified student:

_____ Maybe a DECA student?

10. **APPLICATION FORM:** In addition to the general information required by the scholarship committee of all general scholarship applicants, the Scholarship Committee will create a special part of the SEMR application form with specific information required from those that want to be considered for your scholarship related to the criteria that the donor/creator has set.

Specific information you would like included on the application form:

11. **ANNOUNCEMENT OF RECIPIENT(S):** The scholarship recipient(s) will be informed of the committee's decision in late May and the scholarship presented at the annual SEMR Scholarship Luncheon to be held on June _____, at _____. The donor/creator of the scholarship may participate in the presentation.

Indicate here if you would like to participate in the presentation: _____ sure _____

12. **OTHER CONSIDERATIONS:** _____
-
-

CONTACT INFORMATION

Name: _____ Matt Martin _____ Phone: _____ 425-754-7418 _____

Mailing Address ___ 12308 Mukilteo Speedway Ste #4, Mukilteo WA
98257 _____ Email:
__matt@mattmartin.biz _____

My signature below confirms the above information to be an accurate reflection of my desire to create a scholarship through the South Everett/Mukilteo Rotary Club Foundation.

Name

3/21/23

Date