

## Greig McPhee Recognized as a Member of the Bequest Society

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Greig McPhee, the club's 2014-15 President, has recognized the need to support the Rotary Foundation's Endowment Fund, as the means to ensure the long-term viability of the Foundation's grants and programs in the future. On Friday, January 31, Greig was recognized by Foundation/International Service Director Linda Frandsen, for his generous support of this Fund, also referred to as the Permanent Fund of the Foundation. As an individual who has included \$US10,000 or more in his estate plan, Greig has been recognized as a Benefactor and as a member of the Bequest Society.



Greig joins nine other Rotary of Kelowna Sunrise current members who have been recognized as members of the Bequest Society of the Foundation.

The Endowment Fund invests contributions in perpetuity, but a small percentage of the total value of the Fund is directed annually to Foundation grants and programs. Rotarians or others can make outright gifts of cash, investments or property to the Fund, Life Income gifts, and/or Testamentary gifts through wills or estate plans to support the Endowment Fund.

Donors are recognized either as Benefactors or members of the Bequest Society depending on their contributions. A Benefactor is an individual who informs The Rotary Foundation in writing that he or she has provided for the Foundation in his or her estate plan, or who makes an outright gift of \$1,000 or more to the Endowment Fund. Couples or individuals who make commitments in their estate plans totaling \$10,000 or more are recognized as members of the Bequest Society. A member recognized as a member of the Bequest Society automatically is recognized as a Benefactor as well.



In recognition of the contributions to the fund, Benefactors receive a certificate and insignia to be worn with a Rotary or Paul Harris Fellow pin. Bequest Society members may elect to receive an engraved crystal recognition piece and wearable pin commemorating the commitment.

