

This week's reporter Michael Pierson



The Rotary Club of
Calgary is an organization of
professional and community
leaders who come together
through commitment and
fellowship to create
opportunities and a better future
for generations to follow.



Deborah Yedlin: Energy at a Crossroads

Deborah Yedlin's first address to our Rotary Club was a full 10 years ago. She noted that the price of oil back then was \$20/barrel and that it has soared to \$139/barrel and has since retreated to \$88/barrel. There have been three major changes in the Energy Sector since her talk back then, which have enormous impact on business in Alberta:

- 1. Alberta's role has changed significantly. The current and future energy production is more significant and the Alberta's influence in Canada and globally has changed.
- 2. The production of shale gas and other energy resource development in the US. Shale gas extraction technology has advanced to the point that many reserves that were thought unproductive are now being accessed very economically. All predictions are that the US will be energy self-sufficient and reduce their dependence on foreign energy, including Canada's in a short time frame.
- 3. State ownership of energy companies has increased significantly, not just with the presence of China, but with many other countries as well.

A critical overlooked fact in the Alberta energy sector is that \$25 billion of annual revenue is being lost annually due to in access to foreign markets. Alberta's energy would garner significantly higher revenue if it could be sold on the world market. When coupled with the fact that our energy is more expensive to produce, and our largest customer is becoming self-sufficient, it should be evident that this dilemma must be resolved.

Another energy opportunity that is being missed is the Liquid Natural Gas market. The Asian markets are searching for LNG and Australia has already invested \$250 billion to provide this product to them. Although the US has the capacity to export, they have not been as aggressive in tapping this market and Canada has languished behind.

(continued on Page 2)

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Acting President David Bromwich



Tim Heaton with an older Calgary Stampeder - waiting for Coach Hufnagel to call



Maria celebrates retirement after 27 years of serving at Rotary luncheons



"Fellowship" exercise helped us get to know new friends

Yedlin (cont'd)

Deborah indicated that Canada needs strong leadership to find the solution to the energy export market. Clearly the Gateway project has been without political leadership in addressing issues of First Nations people, neglecting the outdated public policy on Aboriginal and Treaty agreements, and allowing special interest groups to control the dialogue.

There is also a real need for energy literacy across Canada which would allow a more balance discussion. The federal government is not showing leadership, however provincially, Allison Redford has brought the issues to the political forefront. Deborah noted that the investment of energy delivery infrastructure should be likened to the building of the CPR or the St. Lawrence Seaway.

There is currently a double standard in allowing foreign ownership and investment in While some nations are not questioned and investment opportunities are approved, others such as CNOC and Petronas are reviewed with different criterion. The guidelines and approval process appears to be a moving target at this time.

Currently there is no organized effort to work on common goals or a common direction on Energy Development. The reigning Conservatives in Ottawa are languishing.

It could not go without mentioning the irony that Justin Trudeau publically states that he supports investment from CNOC and believes that it is important for Canada, yet also states that the Gateway pipeline is a bad idea. The apple didn't fall far from the tree.

The keys to a sustainable and more successful Energy Sector in Canada are to build infrastructure and recruit foreign investment.

George Brookman, dressed appropriately in a Calgary Stampeders Grey Cup Jersey gave high praise for Deborah's keen insight and terrific delivery of her message. He suggested that Deborah be an annual Rotary speaker on par with Calgary's Mayor.

The Meeting

David Bromwich presided at our meeting with the absence of President Doug MacDonald. The meeting began with our First String Pianist Frank McKitrick on the piano. rousing O Canada, Laurene Wilson offered a sincere Invocation.

Brom wasted no time in getting to business with both glad and sad news. On the glad side, our club has two members who are recent recipients of the Queen Elizabeth II Diamond Jubilee Award: Lou MacEachern and Jack Schneider. A get well card was passed around and signed by members of the club as a response to the sad news is that Mart Kernahan is

Not even laryngitis will prevent Tim Heaton from leading us in song. With the help of George Brookman decked out in red the duo lead us in "King of the Road" in honour of our Stampeders playing in the Grey Cup this weekend.

George Brookman then took the microphone and brought up dedicated server Maria, who is retiring from the Palliser after 27 years of service. She was given a well-deserved standing ovation. (continued on Page 3)

Meeting (cont'd)

Brom spoke to the importance of the Shelterbox organization with recent hurricane Sandy on the eastern seaboard. The program has offered significant relief to many who lost homes in the tragedy.

As Rotary Foundation month continues, Bruce Fenwick offered more insight into the Rotary Club Foundations. Paul offered a brief testimonial of donating to the Foundations touting that everyone loves a good deal. Donating to the Rotary Foundation offers two significant benefits – first, very little is wasted and everything is monitored locally by Rotarians and second, often these donations are used as matching grants, garnering a much larger benefit than otherwise.

Carol Rosdobutko shared that the Christmas Hamper Campaign is in full swing. 42 families have been identified and will receive hampers by December 15th. Volunteers and donations are encouraged.

Barbara Young took some time to explain how the new pre-paid cards will work for purchasing our Rotary lunches. Please refer to President MacDonald's letter on the subject or call the office.

Brom conducted a fellowship activity which had all in attendance getting to know someone close by a little better.

Rotary Attendance Alternatives

- Attend Rotary Club of Calgary (Downtown) regular meeting Tuesday at noon.
- Attend one of the many other Rotary clubs in Calgary
- Make-up at ANY Rotary Club in the world 14 days prior to or after your regular missed club meeting.
- ❖ A committee meeting or volunteer project counts as a meeting.
- Make up on-line at www.rotaryeclubone.org

Please be sure to let Jo-Anne know of all make-ups prior to the end of each month.



White Slip Requests

New member process

Name:

Brianna Guenther

Profession:

Articling Student

Classification:

Law

Company:

Burnet Duckworth & Palmer

LLP

Proposed by:

Michelle DeCecco
David Leslie

Date:

Nov. 23, 2012

Name:

Jaydeep Balakrishnan

Profession:

Professor

Classification:

Education & Administration

Company:

Haskayne School of Business

Proposed by:

Eva Friesen George Brookman

Date:

Nov. 23, 2012

Nominations for Board Directors 2013-2015

The Nominating Committee (made up of 12 recently past Board members) present the following slate of four nominees to fill the four vacant Board positions:

- Paul Bates (member since 2009)
- Bev Gallagher (member since 2009)
- Sid Mark (member since 2007)
- Ken Moreas (member since 1998)

Additional nominations can be made up till December 4^{th} (noon), in writing to the Rotary office. A nominee acceptance signature and four supporting signatures (of members of in good standing) is required.

A vote will be held December 5 via mail or e-mail if there are additional nominees

Happy Birthday, Keith Visser!

- Born in Halfweg, Netherlands
 - Came to Canada in 1957
- ❖ An engineer (U. of S.) by training who worked primarily in Construction and Arbitration
- Over 30 years in Calgary in commercial building construction
- ❖ Formed Team Projects Ltd. in 1981, providing advice and services that included resolving business disputes related to construction.
- Married to Helly they have 1 son and 2 daughters
- Joined Rotary in Calgary in 1991
- Rotary Waterton Peace Park, helping in the Rotary Office
- Currently "Greeter" for the Rotary Club of Calgary!





Name:

William Warren

Profession:

Lawyer

Classification:

Law – International Compititions

Company:

Retired

Proposed by:

Terry McMahon Gene Edworthy

Date:

November 23, 2012





Christmas Hampers

We are looking for people to help in a variety of roles for this year's Christmas Hamper effort. We will be delivering hampers to 60 families on December 15, so lots of work to do!

We require coordinators, shoppers, wrappers, elves to deliver and of course, donations. Details to follow in the coming weeks.

Please contact:

Mark Stiles at 403 571 2209 / mstiles@calgaryflames.com or Carol Rosdobutko at 403 265 5670 / carolrosdobutko@sandler.com to let us know you're interested.

Christmas Wreath Fundraiser

In conjunction with CNIB, the Calgary Rotary West Club is conducting a Christmas Wreath Fundraiser happening. For \$40 including GST you can get a boxed and fresh Nova Scotia Balsam Fir Wreaths delivered for free to clients, family, friends and Rotarians. Help from other Clubs in the city is appreciated. Details to follow.





From now until the end of March, every dollar that you donate to Rotary's Polio Fund is matched by both the Canadian Government AND again by the Gates foundation.

That's three for one! (Up to 1,000,000 => 3,000,000).

Read all about it at the <u>CIDA site</u>. Donate now at the Rotary site.

Rotary Foundation Month - November 2012

DID YOU KNOW?

- Full member participation in regular giving at modest levels can achieve great things. Sure, large gifts are important too, but modest gifts by many members each year adds up to big impact in the community.
- Calgary Rotary Club Foundation (CRCF) donors are recognized annually in the CRCF Annual Report; the 2011-2012 report is currently being distributed to members.
- The Rotary Foundation (TRF) donations have a range of recognition programs of which the oldest and best used is the Paul Harris Fellowship Award; donor who reach \$1000 (can be over many years) are recognized by a Paul Harris Fellow for the donor or a designated recipient.
- End Polio Now is one of the Rotary Foundation (TRF) gift options along with the Annual Programs Fund that provide recognition by way of Paul Harris Fellowships. Visit http://www.rotary.org/en/Contribute/Pages/ridefault.aspx for all the options.
- Polio eradication from the globe was an initiative of Rotarians in the Phillipines 25 years ago and is almost there. New cases are in the low hundreds each year. Although Rotary began the push, we have had the United Nations, UNICEF and the Bill & Melinda Gates Foundation as partners along the way. Visit http://www.endpolio.org/
- The Calgary Rotary Clubs Foundation has over \$33 million and is managed by a strong Board of Rotarians from the member clubs; there are 13 Clubs in the CRCF with RCC having the largest stake. Our member and Past President Bill Redmond is the current Chair of the CRCF.
- Distributions from the CRCF to our Club currently make up over 60% of our Community Service budget each year.

The Rotary Foundation information
The Rotary Foundation donation form

CRCF donation form on page 8

"By donating to the Calgary
Rotary Clubs Foundation I
help provide our club with a
consistent, safe and
predictable source of
funding. With this longer
range funding it allows our
members to plan and
commit to long term projects
both locally and
internationally, and all
decisions rest solely with our
club."

Bill Redmond

"I am a repeat donor to both The Rotary Foundation of Rotary International and the Calgary Rotary Clubs Foundation. I have also included bequests to each in my Will. Why? Because it feels good. Also, it doesn't hurt that for every \$100.00 which I donate I pay \$50.00 less in income tax, so my net donation cost is significantly reduced. I see legions of people, locally and internationally, dedicating themselves to helping others less fortunate than ourselves, but they can't do it without funding. My contributions to TRF and CRCF, however small, help build endowments which provide a stable, perpetual funding source for the ever changing, and expanding needs of local, regional and

Roy D. Boettger

international communities."

COG staff November 23 issue

Upcoming Luncheons

- Nov. 27 Big International Event Fundraiser (Donegal Pub)
- Dec. 4 Peter Kujawinski, New U.S. Consul
- Dec. 11 Colin Brown, Executive Director AARC
- Dec. 18 Christmas Luncheon with Jeremy Tuff

Many thanks to this week's COG sponsor, Joe Fras and Vericon Real Estate Ventures



A four storey urban boutique style condominium development

43 contemporary designed 1 & 2 bedrooms suites Close to downtown, located in the desirable inner city community of Renfrew



28,000 sq. ft. neighborhood retail center Located in the heart of the established, affluent communities of Rocky Ridge and Royal Oak Only 500 meters from the new Tuscany LRT station to open Fall 2014



LOCATED IN RENFREW
SALES OPEN MARCH 2013 // CONSTRUCTION BEGINS JUNE 2013



40% LEASED
CONSTRUCTION SLATED FOR APRIL 2013

For information on future projects and investment opportunities contact Joseph Fras (e) jfras@vericon.ca (p) 403 270 3971 (c) 403 852 4342





CALGARY ROTARY CLUBS FOUNDATION CONTRIBUTION FORM

1. DONOR OF CONTRIBUTION

Individual R	otary Club Interact/R	otaract Club Busi	ness Other
Vame			
City		Prov	Postal Code
Daytime Phone	E-mail Address		
Amount of Contri	bution		
Type of Payment :(check one)		
Credit Car	d Visa	MasterCard	Make this a recurring contribution:
Monthly	Quarterly Ann	nually	_(month)Credit Card
Number		Expiry date	e (mmyy) CVN
Name as it appears	on card		
Cheque Pay	able to "Calgary Rotary	y Clubs Foundation	n" Cheque Number
NumberName as it appears Cheque Pay	on card	Expiry date y Clubs Foundation	n" Cheque Number
2. INDIVIDU	IAL COMPLETING TH	118 FORM(II diffe	rent from donor)
		·	Paytime phone

Please send your completed form with contribution. Mail: Calgary Rotary Clubs Foundation, 310, $105-12^{th}$ Ave. SE, Calgary, AB. T2G 1A1

For more information contact your club representative.