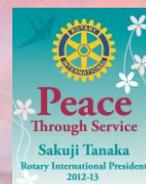


# COG

## The Rotary Club of Calgary



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**This week's reporter**  
Ralph Lundberg



## Volume 30

## No. 17

## October 26, 2012

## District No. 5360

### Dr. Petra Beck

Ralph Lundberg introduced Dr. Petra Beck, economist and author. As an economist at the German Central Bank at the time of reunification and during her studies on her way to receiving a Doctorate in Economic theory, Dr. Beck developed a unique way of looking at financial crises.

Dr. Beck was somewhat challenged to condense twenty years of work and study into twenty minutes, but the presentation eventually turned into an interesting conversation as Dr. Beck responded to many questions. The Great Depression of the 1930s coincided with the transition of western society from an agricultural society to an industrial society and the failure of monetary policies to adapt. The current financial crisis coincides with the transition from an industrial society to a technological society. The lack of financial regulation, recognition of property rights (in the form of patents) and the failure to include rights over costs is helping to prolong the crisis.

The current crisis is characterized by a technology transfer to China, with no return, the massive pumping in of money with no resultant liquidity, the stock market becoming a casino and the U.S. dollar eroding as a world currency. Globalization driven by a cost only financial theory has led to the export of jobs to third world countries and child labour.

Dr. Beck maintains that current theories including supply side economics no longer work and that a new approach that pays attention to new emerging technologies, honours property rights and human rights, and includes quality issues as well as costs is required. Her innovative solution is to establish a high tech barter system to replace a large part of our current monetary system. This solution envisages a more localized economy, with connections via the internet facilitating elements of the barter process. Banks would still be part of the process, but would be locally owned rather than giants who are 'too big to fail'.



**The Rotary Club of Calgary** is an organization of professional and community leaders who come together through commitment and fellowship to create opportunities and a better future for generations to follow.



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President: Doug MacDonald • Vice President: David Bromwich • RI President: Sakuji Tanaka • District Governor: Fran Leggett

## The Meeting

Our Hotel Arts venue had no piano, so the head table marched in to the opening lines from the Drinking Song from "The Student Prince", led by a multilingual Lundberg. A large crowd was called to order by President Doug, followed by an acapella performance of O Canada led by David Bromwich. Before the meeting could take on the tone of a "Canadian Idol" show, Jim Shaner delivered a very appropriate invocation.

Following our usual period of lively fellowship, i.e. loud banter, Barbara Young celebrated our birthday Rotarians and introduced visitors and guests.

Larry Shelley presented new member James Costello (alias Larry's son-in-law), followed by Walter Haessel, who introduced new member Emil Tarka (no relation). Two fine additions to our Club, who will no doubt be put to work right away.

Sid Mark took the stage to present awards to our many Stay in School Golf Tournament sponsors. This tournament, which has now raised \$1.1 million for SIS since its inception, is the mainstay for funding the 70 or more students in our program. Peter and Jay McKeen of Jack Carter Chevrolet have been supporters for 16 years, and were on stage for the presentation of this year's cheque for \$105,000 to the Stay In School Scholarship Fund. Other notable long term sponsors included Field Law and Superior Auto Body who were represented by Roy Boettger and Ian Viner respectively. Plaques were also presented to sponsors who were able to make it through the snow for the meeting: Scotia Bank, Ricoh Canada, Canadian Western Bank and RBC Auto Finance.

Our Seniors Christmas Lunch has taken on a new look this year, and according to Brian Guichon, will be known as "Rotary Club of Calgary's Christmas Kick Off Concert". Disadvantaged youth and others will join seniors this year as the audience is expanded. Lots of volunteers are needed to continue to make this event the big success it has been in past years. Brian is awaiting your call!

Before giving up the podium to our speaker, President Doug reminded us that of special significance to Rotary is October 24<sup>th</sup>: Polio Awareness Day. Also, regarding our lunches, prepaid lunch cards will be ready for November. Our new charge for "Coffees Only" will rise to \$25 to meet the cost increase to the club. (Don't forget, it isn't just the coffee you get, it's the overhead for the entire meeting which all members bear.)

### NEW BANNERS!

Thank you to the anonymous donor of not one, but TWO Pull-Up Banners to the Rotary Club of Calgary. As soon as we can budget for screens we will have them printed. We know they will be well used and will certainly help to identify us within the Community! Please note these are for all Committees and will be available for events as requested.



Sean Baylis thanks our speaker



Larry Shelley and President Doug welcome new member James Costello



Walter Haessel and President Doug welcome new member Emil Tarka



You are cordially invited to our 2<sup>nd</sup> annual fundraiser for World Community Service. There will be a silent auction, raffle and door prizes. Ticket price includes a pub meal and 2 bar drinks. Please join us for food, fellowship and fun!

## WCS Big International Event

November 27, 2012  
 Donegal Irish Pub  
 1637 - 37 St SW, Calgary  
 Starting at 5:30 P.M.

Admission: \$40.00

This event qualifies as a regular meeting of the Rotary Club for attendance



From now until the end of March, every dollar that you donate to Rotary's Polio Fund is matched by both the Canadian Government AND again by the Gates foundation. That's three for one! (Up to \$1,000,000 => \$3,000,000).

Read all about it at the [CIDA site](#).  
 Donate now at the [Rotary site](#).

## STAY IN SCHOOL GOLF TOURNAMENT SPONSORS!



SIS Golf Tournament Cheque – Dave Leslie, President Doug, and Peter McKeen



Tom Dwyer of RBC Auto Finance Group



AI Cavanagh & Warren Sandbach of ScotiaBank Western Dealer Finance Centre

## Christmas Hampers

We are looking for people to help in a variety of roles for this year's Christmas Hamper effort. We will be delivering hampers to 60 families on December 15, so lots of work to do!

We require coordinators, shoppers, wrappers, elves to deliver and of course, donations. Details to follow in the coming weeks.

Please contact Mark Stiles at 403 571 2209 / [mstiles@calgaryflames.com](mailto:mstiles@calgaryflames.com) or Carol Rosdobutko at 403 265 5670 / [carolrosdobutko@sandler.com](mailto:carolrosdobutko@sandler.com) to let us know you're interested.

## Veterans' Food Bank

Near Remembrance Day, for the past several years, the members of our club have generously donated to the Veterans' Food Bank. Please contact Ken Moraes if you did not receive his email with a simple donation form. Our club is donating two wheelchairs for needy veterans.

Ken Moraes: 403-271-4556

## Alberta 55+ Winter Games

Volunteers needed! Alberta 55 Plus Winter Games. If you love Alberta and you love sport, you need to be part of the 2013 Alberta 55+ Winter Games. We are recruiting a team of 300 enthusiastic and committed volunteers to fill a variety of roles. In return for your valuable contribution, you'll be recognized with a special event memento and an opportunity to meet some of Alberta's best 55+ athletes and alumni. Alberta 55 Plus Winter Games is looking for 20 Rotarians that would like to help out in food services through the lunch time! February 14,15 and 16, 2013 - [blackshawk@inliv.com](mailto:blackshawk@inliv.com)

## Birthday Boy

- Referee for the CFL
- Born and educated in Saskatoon, Saskatchewan
- Worked for Shell, TCPL, Cdn. Hunter, Pan-Alberta
- 1986 - President and CEO of Pro-Gas Ltd.
- Sold the company in 2000
- Recently back from a trip in Europe – with a whirlwind tour of Spain
- Enjoys skiing and golfing
- Active in the community – Including Past President of the YMCA
- He and wife Pat have 2 children – a son and a daughter and 4 granddaughters



**HAPPY BIRTHDAY  
LORNE LARSON!**



Peter and Jay McKeen of Jack Carter Chevrolet receive plaques



Stan Barwash of Ricoh Canada



Ian Viner of Superior Auto Body

**COG staff**  
**October 26 issue**

Editor..... Taylor Barrie  
Reporter..... Ralph Lundberg  
Photographer.....Ralph Lundberg  
Sponsorships.....Lorne Larson  
Office support.....Jo-Ann Clarke

## Upcoming Luncheons

- **Oct. 30** ..... **Gianetta Baril – Harp Faculty MRU**
- **Nov. 6** ..... **Remembrance Day**
- **Nov. 13** ..... **Bernie Carrierre – The Rotary Foundation**
- **Nov. 20** ..... **Deborah Ydlin, Herald Columnist**

Many thanks to this week's COG sponsor,  
**Paul Chave** and **National Bank Financial**

**Managing the  
World's Most  
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*Paul Chave*

Senior Vice President



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