



the Arch



August 23rd, 2011
Volume 35, Issue 5

CALGARY REAL ESTATE BOARD Sano Stante, President 2011

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Our Arch Supporters
..... THANK YOU !!!

Bart introduced guest speaker, Sano Stante, who is the Calgary Real Estate Board President for 2011.



Sano has been involved in real estate for over 25 years and has received numerous accolades including the ReMax Hall of Fame, Awards of Merit, and the Lifetime Achievement Award. He has a history of volunteering including Calgary Homeless Foundation and local community associations. He also has a successful background in engineering and construction, including designing and manufacturing solar energy equipment, and has been an effective advocate of sustainable communities.



Sano provided a Resale Market update which incidentally he had just furnished to the local media this morning. He emphasized that the energy sector directly affects the real estate market in Calgary and generally in Alberta. He expects energy recovery over the next 5 years accompanied by enhanced employment growth with attendant real estate growth. In-migration of people will be an important part of this.

On the other hand, the fiscal problems in Europe and a weak USA economy could have an adverse influence on our energy sales and thus our real estate market. The abundance of reserves does ensure long term growth will be good.

2010-2011 CLUB OFFICERS AND DIRECTORS

Dave Wylie, President
Dave Saunders, President Elect
Terry Green, Vice President
Paul Gaudet, Past President
Steve McAuley, Secretary
Graham Boone, Treasurer

Ann Marsh, International Service
Ghalib Abdulla, New Generations
Ron Hardie, Community Service
Kathryn Kaldestad, Club Service
Paul Hussey, Club Operations
Rick Kellington, Club Financial

There have been good results in full time job growth in Alberta to date this year. Office leasing in Calgary has been buoyant and vacancy rates are down about 50%. Also to date, immigration has had a positive effect on employment and real estate sales. Average home prices have not changed materially during the past year with a lot of sales in the very high price range as well as a lot in the low range. Sales and listings are well balanced so a modest increase in prices over the next year can be expected. The prospect of low interest rates for at least another year should help.

Condo prices have increased modestly and supply is plentiful. As the fundamentals of the local economy are good, sales could climb a bit



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Rotary Club of Calgary Chinook
Chartered March 14th, 1977

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Meeting Minutes



August 16th, 2011

Scribe: Ed McLean

President Dave called the meeting to order promptly at 12:18 p.m. and with Betty at the piano we did our usual with the national anthem and the Rotary grace.

At 12:44 Hank was asked to introduce our new Exchange student from Croatia, Barb Kranjcec, who then introduced herself and is clearly happy to be here. Her English is first rate.



Ghalib introduced the visiting Rotarians and guests.

On behalf of the Sunshine Committee it was mentioned that Chuck Bury is at home again and as he might not be attending a meeting for a while, he would welcome visits by club members. Get in touch with Gwynneth if you can make a visit.

Ron S. handed out to all members a letter reminding us to ASK a friend/acquaintance to join Rotary. A ticket for a free lunch at one of our meetings for use by a prospective member was included.

A centipede is an inchworm that has switched to metric. And why is Turtle Wax so expensive? Because their ears are so small.

Joe H. brought the Masters Schedule to the meeting so we can sign on for this major Spruce Meadows event. The details are not yet on the Club's web page. We have done a lot of parking this year and as Joe pointed out, we do it for the money. So far we have earned about \$40,000 this year, and about \$30,000 more can be expected from remaining events. This enables us to support the many local and international charities.

New medical terms:

- Annally - occurs yearly
- Artery - study of fine paintings
- Barium - what you do when CPR fails
- Fibula - small lie.
- Impotent - distinguished, well known
- Coma - punctuation mark

Linda raffled 4 tickets for Globalfest and the 2 winners were Ghalib and Ron. Exchange student Barb drew the 50/50 ticket won by Terry Green who generously gave the winnings to Barb.

S.A.A. Hank then went to work after explaining how he injured himself. He fined all those who did not attend last week's meeting at our Nature Park along with a variety of other fines.

There was Good/Bad News from Fran; Keith did not have good news but Ron M., Ghalib and visiting Rotarian Rick Istead all had good news.

Bart introduced guest speaker Sano Stante who is the Calgary Real Estate Board President for 2011.

Adjournment at 1:30 p.m.

Greeters

August 23rd

Lyle Davidson

August 30th

Linda Colclough and Bart Dailley

September 6th

TBA

If you are unable to GREET on your assigned day, please contact Barry Korpatnisky so he can get a replacement ... 403-278-8982

CALGARY REAL ESTATE BOARD ... cont'd from page 1

with listings remaining fairly constant. A question was raised about "assessed value" and how it relates to market value. Evidently the assessed value must relate to "mass" appraisals ... i.e. the value of a number of similar properties. Another question pertaining to people wishing to downsize were assured there is plenty of good product available e.g. villas etc. Overall the speaker was wholly positive on the outlook for the real estate market and the economy generally.

Pres. Dave thanked Sano and presented the usual Certificate on behalf of the club.



Rotary Club of Calgary Chinook helped to provide funds for the completion of the girls cafeteria.



Upcoming Events



Membership Month

August 23rd Jay Feaster, General Manager, Calgary Flames
 August 30th Harry Morrison, Burundi Project

New Generations Month

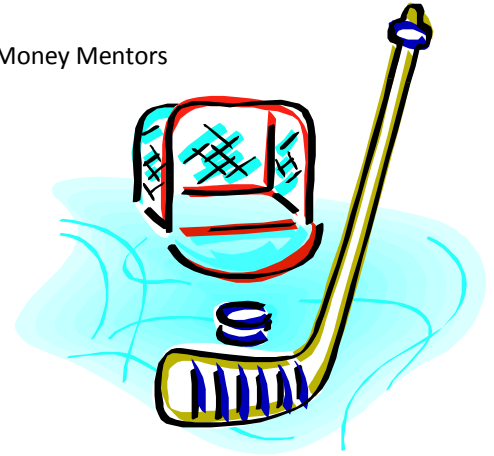
September 6th TBA
 September 13th Wayne Coristine, Community Relations Co-ordinator, Money Mentors
 September 16th - 18th Waterton-Glacier Peace Park Assembly
 September 20th Rotary Exchange Guests from England
 September 27th Tom Flanagan, Political Scientist, U of C
 September 28th & 29th Casino

Vocational Service Month

October 4th Rick Hanson, Calgary Police Chief
 October 11th District 5360 Governor Mike French
 October 18th TBA
 October 25th Randy Crosson, Operation Christmaschild

Rotary Foundation Month

November 1st Gord Court and Colonel Slade – Burrowing Owls
 November 8th Governor General Don Ethel



Rotary Club of Calgary Chinook - Donations July 1, 2010 to June 30, 2011

Local Support:

Seniors Lunch at the Kerby Centre	\$6,578		
Fish Creek Nature Park - Kiosk & Signage	\$11,168		
Royal Canadian Legion - Horton Road	\$500		
Adopt a Family	\$750		
Challenger Park	\$1,078		
Memorial Gifts CRCF	\$500		
Community Projects	\$1,045		
Miscellaneous Donations	\$1,057	\$22,675	20.5%

Youth Development:

Youth Exchange & Youth Programs	\$12,137		
Educational Partnerships	\$1,641		
Boy Scouts Somerset Bridlewood	\$509		
RYPEN/RYLA	\$1,540		
High School Bursaries	\$4,200	\$20,027	18.1%

International:

Lifeline Malawi Essential Medicines	\$10,000		
Shelterbox Canada	\$3,000		
Add Your Light Speaker Awards & miscellaneous	\$1,140		
Add Your Light micro-loan project	\$10,000		
Cistern Water Capture Project - Mexico	\$10,000		
Polio Plus	\$1,000		
APU Malawi - Girls School cafeteria (* see page 2 *)	\$4,000		
Rotary Club of Rocky Mountain House	\$1,000	\$40,140	36.3%

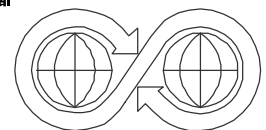
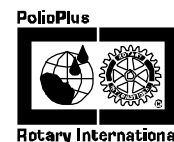
From Earnings Attributed from members donations to CRCF:

Calgary Seniors Resource Society	\$2,000		
Kerby Centre Rotary House	\$1,500	\$3,500	3.2%

Flow Through Donations to Scout Canada Foundation:

Putting on the Ritz Gala	\$24,114		21.8%
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Total	\$110,456		100.0%
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Where Everyone Can Play



THIS AND THAT

Burton is choice for 2013-14 RI president



by Ryan Hyland, Rotary International News -- 8 August 2011

Ron D. Burton, a member of the Rotary Club of Norman, Oklahoma, USA, is the selection of the Nominating Committee for President of Rotary International in 2013-14.

Ron D. Burton, a member of the Rotary Club of Norman, Oklahoma, USA, is the selection of the Nominating Committee for President of Rotary International in 2013-14. Burton will become the president-nominee on 1 October if there are no challenging candidates.

Burton retired as president of the University of Oklahoma Foundation Inc. in 2007. He is a member of the American Bar Association, as well as the bar associations of Cleveland County and the state of Oklahoma. He is admitted to practice in Oklahoma and before the U.S. Supreme Court.

"This is an exciting time to be a Rotarian," Burton says. "I believe we are well poised to capitalize on our strengths as we embrace the [RI] Strategic Plan and the Future Vision Plan. My vision is to have every Rotarian appreciate what it means to be a Rotarian. With these two tools, we can make that happen."

Active in his community, Burton is a founder and past president of the Norman Public School Foundation, and founder and past board member of the Norman Community Foundation. A recipient of the Silver Beaver Award, he is a past vice president of the Last Frontier Council of the Boy Scouts of America.

Burton believes that Rotary's promotion of high ethical standards is one of the qualities that sets it apart from other organizations.

"It assures those dealing with us that we can be trusted," he says. "Most of us are in a business or profession that already has a code of ethics. Vocational service in Rotary just adds to that responsibility. We have an obligation to go above and beyond to make sure that all our actions are above reproach."

A Rotarian since 1979, Burton is vice chair of the Future Vision Committee and a member of the Polio Eradication Advocacy Task Force for the United States. He has served RI as director; Rotary Foundation trustee and trustee vice chair; International Assembly moderator, assistant moderator, and group discussion leader; and district governor.

His other service to Rotary includes chair of the 2011 New Orleans Convention Committee, vice chair of the Investment Advisory Committee, liaison trustee of the Vocational Service Committee, Permanent Fund national adviser, and regional Rotary Foundation coordinator. He was aide to 2006-07 RI President William B. Boyd.

Burton has received the RI Service Above Self Award and The Rotary Foundation Citation for Meritorious Service, Distinguished Service Award, and International Service Award for a Polio-Free World.

Burton and his wife, Jetta, have two children and three grandchildren.



Rotary Club of Calgary Chinook

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