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Real Estate Trends in Calgary Ann-Marie Lurie, Chief Economist, CREB

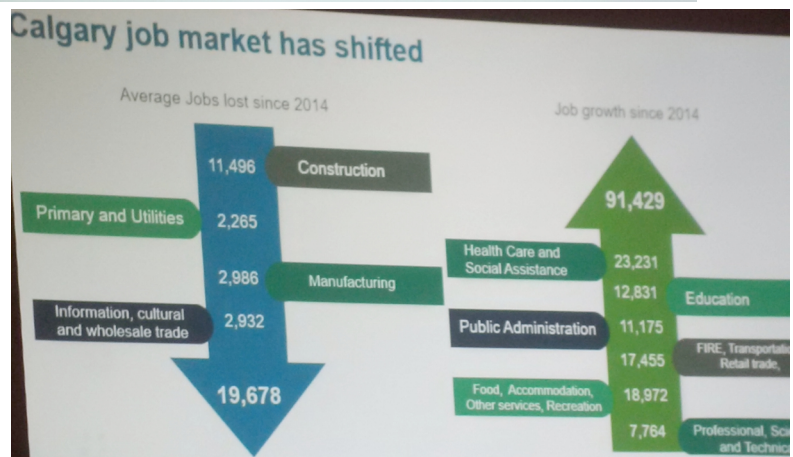
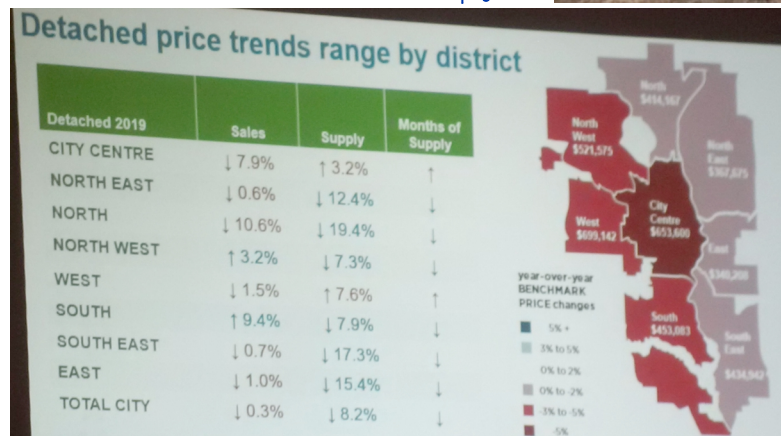


Bart introduced our speaker, Ann-Marie Lurie, Chief Economist from the Calgary Real Estate Board (CREB). She has 20 years experience in real estate. Previous posts have been Colliers International, Canada Mortgage and Housing, and Canadian Urban Equities.

She joined CREB in 2011 and is responsible for scoping, developing, and leading the Board's economic analyses, and market intelligence products. Recently, she has broadened her scope, by working on housing and economic analyses for the province of Alberta.

To illustrate the change in the residential real estate market, Ms. Lurie recounted many of Calgary's economic indicators since the downturn, which began in 2014. Since the low, there has

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Our meeting opened with the national anthem and Rotary grace, led by the capable voice of George V.S.

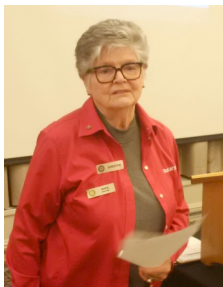
In honour of Robbie Burns Day, the haggis was piped in, led by piper Mary Ann Houston and our own "wannabe" Scotsman, Hank, in full regalia. This was followed by a blessing of the haggis (I think), by guest Jim Osborne.



Prez Paul's Announcements:

- The District 5360 Convention will be held in Calgary, May 1st - 3rd. If not wanting to register for entire event, there are options for some programs.
- The 2020 RI Convention will be held in Honolulu from June 6th - 10th.

Chase the Ace: \$45 was won by Janet P (MacPopoff). The Ace lives for another day!



Following lunch, greeter Rhea, introduced our other guests: Mickey Pendergast (Bill Stemp); Janet P, Lois Beatty, and Mary Billings.



Sargeant at Arms: David Irving's time was cut short, so the only fine levied was \$2 for members not wearing any tartan. That included everyone but Hank and John McBean. For Good News, Hank donated in celebration of he and Janet leaving on a Caribbean cruise. (He has money left — there must have been a sale on cruises!)



Greeter Schedule			
February 4th	Dick Snel, Graham B	March 10th	Francis A, Neil C
February 11th	Bruce B, Wayne W	March 17th	Alex S, George V
February 18th	Bill S, Bob M	March 24th	Peter B, Ron M
February 25th	Hank P, Bev T	March 31st	Garth S, Michael S
March 3rd	Dale M, Paul H	April 7th	Moe T, Paul H



Peace and Conflict Prevention/Resolution Month

February 4th International Service presentation
 Chris Manderson, Urban Conservation Lead, Calgary Parks
 — Bobcats in Calgary

February 11th

February 13th Cribbage @ Horton Road Legion — contact Peter Bickham
 Fellowship @ 5:30, games @ 6:30

February 18th Keith Blake, Chief, Tsuu Tina Police Force

February 25th Dr. Richard Frayne and Dr. Linda Andersen — Brain Aging

February 27th Cribbage @ Horton Road Legion — contact Peter Bickham
 Fellowship @ 5:30, games @ 6:30



Water and Sanitation Month

March 3rd Wilner Pagaling, Founder, Bread Beyond Borders

March 10th Rhea Graham — Interact Program

March 12th Cribbage @ Horton Road Legion — contact Peter Bickham
 Fellowship @ 5:30, games @ 6:30

March 17th Membership Mingler

March 24th Breanna MacSephney, Intake Coordinator, Calgary Meals on Wheels

March 26th Cribbage @ Horton Road Legion — contact Peter Bickham
 Fellowship @ 5:30, games @ 6:30

March 31st Julia Reimer, Co-owner, Firebrand Glass Studio



Maternal and Child Health Month

April 9th Cribbage @ Horton Road Legion — contact Peter Bickham
 Fellowship @ 5:30, games @ 6:30

April 14th Club Assembly

April 21st Rhea Graham — Youth Appreciation

April 23rd Cribbage @ Horton Road Legion — contact Peter Bickham
 Fellowship @ 5:30, games @ 6:30

April 28th Dan Doherty — Home for Mexico

Curling Teams Enjoying Some Fellowship, Beverages & Popcorn

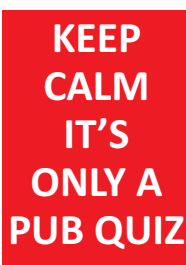


Building & Racing Cars at Roots 2 STEM January 24th



Anthony & Bev Tonkinson and Carol & George Van Schaick were at the Rotary Fish Creek Pub Quiz Night held at McKenzie Lake Community Hall on January 25th.

There were 25 teams and our team name was 'The Red Hot Chinookers' ending the night in 7th place.



Membership Mingler

March 17th

Our Annual Fellowship / Membership Drive evening meeting. Watch for details in upcoming issues.



Real Estate Trends in Calgary

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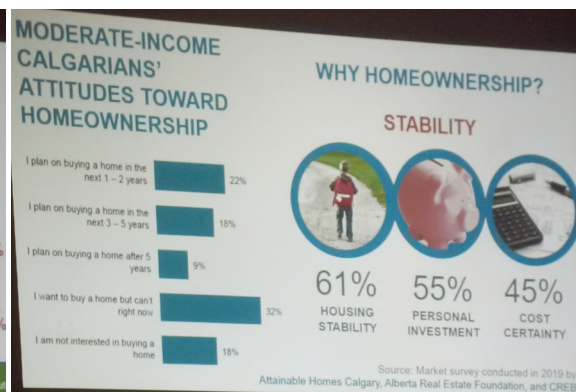
been a fundamental shift in mortgages, prices and the job market. For homes less than \$500,000, there has been a recovery of 7%; for homes greater than \$500,00, there has been a 9% decline. There has been a shift in jobs, with significant loss in energy and construction; with growth in education and government. Household incomes are down 7% in that period.

A buyers' market continues, with annual sales of 20,000, down to less than 17,000. Recently, adjustments are starting with fewer listings. 2% market growth is expected this year. Last year, employment growth in Calgary was 4%, while there was a 2% decline in the province. This year is expected to be flat. A Bank of Canada interest rate cut is expected.

Attached sector drives sales growth

	2019	2020 (F)	Peak
DETACHED SECTOR			
Sales	9,913	10,101	1.9%
Price Growth	\$484,808	\$482,384	0.5%
ATTACHED SECTOR			
Sales	3,780	3,893	3.0%
Price Growth	\$314,850	\$311,387	1.1%
APARTMENT SECTOR			
Sales	2,672	2,736	2.4%
Price Growth	\$249,775	\$247,777	0.8%

creb 2020 Calgary Economic & Housing Outlook



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