

**Brett Albers**  
introduced our  
**Guest Speaker**  
**Alex Heron,**  
**CFA**



Mr. Heron is an Executive Vice President of National Sales and Business Development based in Calgary, servicing retail and institutional investors in Western Canada.

Prior to joining PIMCO in 2012, he was a Vice President at Capital International, responsible for business development within the retail financial advisory and institutional community in Western Canada. He has 23 years of investment experience and holds an undergraduate degree from Wilfrid Laurier University. He is a Certified Financial Planner.



Mr. Heron, indicated the PIMCO is the largest financial institution in the world with over two trillion dollars in Bonds and Fixed Income assets. They have a Global Advisory Board chaired by Ben Bernackie.

His presentation featured topics of financial interest

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ONLINE MEETINGS: <https://bit.ly/2IKLIVc>

CLUB PRESIDENT: E. Chas Filipski, Jr.  
DISTRICT GOVERNOR: Christine Rendell  
RI PRESIDENT: Mark Daniel Maloney

RCCS WEBSITE: [www.rotarycs.org](http://www.rotarycs.org)

### OFFICE ADDRESS:

Rotary Club of Calgary at Stampede Park  
Suite 120, 200 Rivercrest Drive SE  
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PHONE: 403 244 9788

EMAIL: [kathyann@rotarycs.org](mailto:kathyann@rotarycs.org)

## 1. “Time to Recession” has increased

- PIMCO does not feel there will be a recession in 2020.
- Trade uncertainty has diminished
- We’ve had a 10 year period of expansion in the economy and this is expected to continue
- Need to realize that “how much we pay for things” means it is now more costly to purchase goods and this includes investment assets.

## 2. “Loss given recession” has increased

- Banks don’t have room to maneuver due to low interest rates, therefore if a recession were to occur it will be more painful.
- Banks are unwilling to undertake loans to corporations and there are less monies available to lend.

## 3. U.S. housing strength

- PIMCO likes U.S. housing.
- In the last recession over 3 million homes had to get used up, and that has happened.
- Today there is not enough supply and investing in a home is once again profitable.
- Unfortunately for entrepreneurs they find it difficult to obtain a loan today due to not having a T-4 slip. This is an opportunity for PIMCO to provide capital.

## 4. The World Leads and the U.S. lags

- Growth in the U.S. has been much slower than in the rest of the world.

## 5. Inflation: The devil they prefer

- Unemployment is at new lows however increased wage pressure will fuel inflation.

## 6. Dealing with disruption

- The political fallout from trade policies will continue.
- Trade deals help economies however tensions between nations will also continue.
- Political tensions could be the catalyst to cause a recession.

## 7. Perceptions on Oil

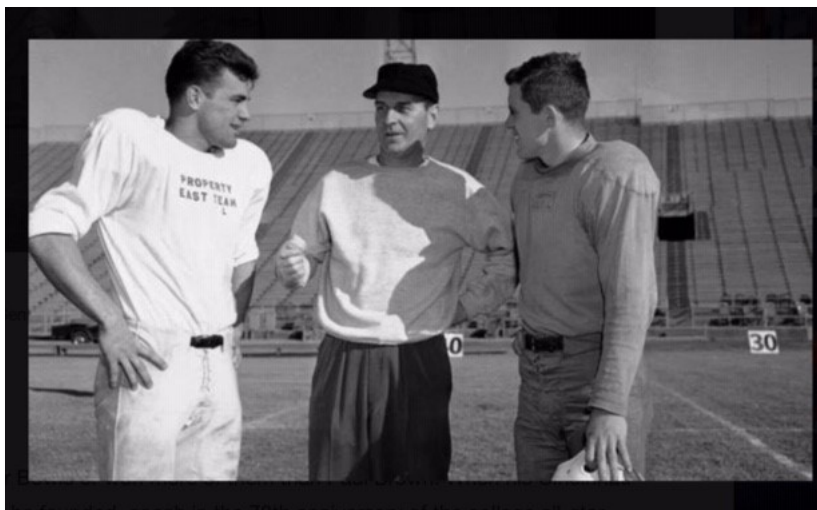
- The economy is OK and there is an increased demand for oil.
- There are less monies available to increase the supply side of oil.
- Rig counts have been down but the pressure to supply will grow.

**Jim Fitzowich** thanked Alex Heron for coming out on a cold day and providing us with an informed and illuminating talk.

**President Chas** called the meeting to order announcing that he was LATE! But that it was just another day in Paradise! Welcome to you all to the **JANUARY 16<sup>th</sup> 2020** meeting of the Rotary Club of Calgary at **STAMPEDE PARK!** (he got it right – to great applause)

## This day in History:

- Lowest recorded temperatures in Calgary have not significantly varied since 1955, 1920
- Prohibition starts and lasts until 1933.
- 1960: Mr. Hockey scored his 947th point in his 888th game?! who did he pass? George Deegan (Maurice Richard)
- **Finally: January 9<sup>th</sup>, 1954 Senior Bowl (invitees are the best graduating Seniors in the country) North All Stars beat South All Stars 20 - 14. CAN YOU GUESS WHO THE MOST VALUABLE PLAYER OF THE GAME WAS?**



THE AUDIENCE RESPONSE TO THIS WAS  
“**GENE Filipski**” A tribute to Chas’s DAD.

Please join Lisa Fernandes in the singing of the O’Canada followed by Rotary Grace.  
Enjoy your lunch

**Head Table: Past President Sherry Austin (2012/2013); Shellie Marshall, celebrating 13 yrs. In our club; Our Newest Member, Christine Martin; Guest Speaker Alex Heron; and Brett Albers, celebrating 2 yrs. in our club.**

**Bulletin Editor: Glenn Potter    Photographer: Paul Brick**

## Health and Wellness:

- Dana Hunter: elbow and shoulder
- The Big Man (Stacey Johnson) surgery - is doing well.
- Mrs. Mary McPhee (Partner and wife of Past President Bill McPhee) – who is recovering from a fall.
- Thoughts go out to Darlene Whitmore who’s son is about to undergo major surgery.

**Visitors & Guests: Blake Pelham** introduced our Guests today: John Volopina; Jon Banfield, Theresa & Emily Stokke, Christine Martin, Alex Heron and our exchange student Carlota Figueres

**50/50 Draw:** Our prize today of \$175 was won by Kendall Bocking





**Sergeant-At-Arms:** Jim Fitzowich raised the “anti” today by asking his victims to identify favourite quotes from a variety of English and American economists. There were several right answers identifying Keynes and George Bernard Shaw (who apparently was educated as an economist) except for John Fitzsimmons – his table had to pay!!

**Volunteer Committee:** Ken Farn passed around a signup sheet for the Mustard Seed dinner on January 24<sup>th</sup>. There are more details in the Bulletin



**New Generation Service and Exchange Program:** Emily Stokke: daughter of our President-Elect Nominee Craig Stokke and his wife, Teresa Stokke described to the membership a new exchange program that she’s participating in. It’s a short term program for high school graduates, university students or professionals up to the age of 30.

The program allows its participants to design an exchange to combine professional goals as well as leadership and volunteer goals; while also being given the opportunity to travel and experience new customs, cultures and languages.

She will be leaving at the beginning of February for three months for Milan, Italy to serve as a teachers’ assistant at an international school.

**Good Luck Emily, safe travels and enjoy Milan and Italy.**



**International Dinner Evening:** Carlota Figueres invited everyone to the evening hosted by all the exchange students. They will be preparing 100 desserts for sampling and there will also be a dance (the students are all having to learn this) and a Talent Show. A Fun Evening for all. The proceeds will be given to Shelter Box.

More information is in the Bulletin



*How many phones does an exchange Student need????*



It looks like Bill Sumner just can’t wait to attend the 2020 Annual RCCSP Valentine’s Party. He has his best attitude on ...

**President Chas** then closed the meeting wishing everyone a “great Rotary week”.

**Shellie Marshall:** It's my pleasure to introduce you to Christine Martin - *no relation to Greg....* Christine is the newest member to join our great club and she is a fantastic fit! AS she has been involved in Rotary since 1989 - when she was a part of Rotary International Youth Exchange. Her host club in Ontario - was the Rotary club of Chatham. Her exchange was to Brazil. And that exchange did EXACTLY what it was supposed to - sparked a passion in her for Service above Self and gave her true belief in the impact Rotary makes on communities around the world. Which she never forgot about - and wanted to be a part of again one day.



Christine graduated from Wilfred Laurier University where she studied Psychology. AND She went on to have an exciting and successful career with Petro-Canada / Suncor from 1996 - 2017. Originally starting as a buyer at Petro Canada, she grew within the Supply Chain Management area - and eventually moved to Calgary in 2007 to lead the Global Sourcing Team for Petro-Canada, when they merged with Suncor.

Christine spent her last 5 years at Suncor in Information Technology Business Development supporting their upstream business. When Christine took a package from Suncor she decided to start a 2nd career and run her own business in 2018. She bought a franchised staffing agency called Express Employment Professionals. Placing full time, part time and temporary employees in a wide range of positions including Professional, Light Industrial and Office Services. Christine met her husband Tim in 1992 and they have been inseparable ever since - their children are two 2 rescue dogs that they love to spoil. Christine and Tim have a cabin north of Calgary where they ALSO enjoy nature, hiking, bird watching and photography.



Christine has a spirit of giving and has volunteered with many organizations in Calgary - Plus - We are the lucky ones, because she was previously a member at Rotary club of Heritage Park - where she was the Foundation Director for 2 years - but unfortunate for them - Christine found the meeting time not conducive once she started her business, Express Employment,...eventually after being away she missed it and wanting to re-join rotary - so she came to check out our club and found the energy in the room to be a great fit.

I have had the pleasure of working with Christine in the past and now again - that we are in similar industries - I am very excited to have another professional, successful, kind and gracious lady - who has rotary in her heart - join our club - it is my honor to present Christine Martin.



## BULLETIN FOR JANUARY 16TH, 2020

### INDUCTION: CHRISTINE MARTIN

#### Past President Sherry Austin's Induction of Christine Martin

Rotary is a global network of 1.2 million neighbors, friends, leaders, and problem-solvers who come together to make positive, lasting change in communities at home and abroad. Our guiding principles have been the foundation of our values: service, fellowship, diversity, integrity, and leadership. There are many Rotary Clubs in Calgary and the surrounding areas and they all serve their communities in diverse and significant ways.

#### ***Our motto: Service Above Self***

Solving real problems takes real commitment and vision. For more than 100 years, Rotary members have used their passion, energy, and intelligence to take action on sustainable projects around the globe. From literacy and peace to water and health, we are always working to better our world, and we stay committed to the end. We are very close to eradicating polio on the planet.

Rotary throughout our City and surrounding area has also completed numerous projects for our local community that involve working with youth, seniors, schools, the homeless, persons with disabilities, and others in need. Buildings have been erected, facilities renovated, parks built, and essential equipment supplied all over our City. You will see many products of Rotary generosity such as the Rotary/Flames Hospice, the park outside Ronald MacDonald House at the Children's Hospital, MRI machines for our hospitals, Southern Alberta Urology Centre, playgrounds for the disabled, Project neuro-arm, Rotary/Mattamy Greenway, bursaries and youth leadership facilities at Stampede Park, and scholarship programs to help kids finish high school and then succeed in postsecondary and so very many more.

#### **For our guests:**

We are you; we come from all walks of life. But most importantly, we are all volunteers. Rotarians donate their time and resources to help create a better, healthier and stronger community for you.

#### **Our Club expectations:**

Attendance is very important to our Club as we believe that meeting together builds bonds of fellowship that will help us to fundraise for our charities and volunteer in our community.

To create fellowship, I encourage you to have lunch at a different table every week so that we can get to know you and you can learn about us.

Involvement in a variety of committees will allow you to learn more about our Club and allow us to use your considerable expertise.

We support one another in good times and we will have your back in times of challenge.

We look forward to you enriching our lives as I hope we will enrich yours.



**Welcome to the Rotary Club of Calgary at Stampede Park!**

Rotary



Club of Calgary  
at Stampede Park



**YEAR OF THE RAT**

**HAPPY  
CHINESE  
NEW YEAR**



# LARRY KWONG MEMORIAL CHINESE NEW YEAR DINNER

*February 7th, 2020*

Regency Palace Restaurant  
335 Centre Street South

*There will be an array of Chinese Food*

Cocktails: 6:00 PM  
Entertainment: 6:30 PM    Dinner: 7:00 PM  
*\$50.00 per person*

HERE IS THE LINK TO REGISTER:

<https://portal.clubrunner.ca/952/Event/2020-annual-larry-kwong-chinese-new-year-dinner>

**Please register online, from your invitation or at a meeting. You can book tables of 10 by emailing Kathy Demorest at: [kathylynne@shaw.ca](mailto:kathylynne@shaw.ca)**

**Seating is limited, so purchase your tickets ASAP. Payment required at time of placing ticket order**



Rotary Club of Calgary  
at Stampede Park

# Happy Valentine's Day

It is time again to send your love to your Valentine

Please join us for Rotary Club of Calgary at Stampede Park's Annual

## Valentine's Day Luncheon

Thursday February 13th, 2020 at Rotary House

Doors Open: 11:15 AM • Cash Bar until 12:10 PM • Luncheon and Program: 12:15 PM – 1:45 PM

Cost: \$45.00 per person      RSVP by: February 10th, 2020

Special Guest: 12 year old Harry Knight playing his Flamenco Guitar. Harry is an Anomaly and has been playing expertly since he was 7 years old. Harry has played shows in Spain and has travelled to other countries to demonstrate his special skill. Valentine Cards can be purchased for 25 cents each. Cupid will make an appearance to hand deliver Valentines at lunch. Be sure to come and check out the Kissing Booth!!

CLICK THIS LINK TO REGISTER: [2020 RCCSP Valentines Luncheon](https://www.rotary.org/en/2020RCCSPValentinesLuncheon)



The Rotary Club of Calgary at Stampede Park will be sponsoring, cooking and serving dinner at ***The Mustard Seed*** on **Fri-day, January 24<sup>th</sup>**



Volunteer sign-up sheets were circulated at today's meeting for two volunteer shifts:

- ⇒ Shift 1: 4:30 pm to 6:30 pm: Food Prep and Clean up
- ⇒ Shift 2: 6:30 pm to 8:30 pm: Food Service and Clean up
- ⇒

Please email **Ken Farn** at: [kgfarn@telusplanet.net](mailto:kgfarn@telusplanet.net) to sign up or for any questions



**January 15<sup>th</sup>, 2020:**

**Christine Kyte** and her partner Jean hosted Wine Club.

The theme was Bubbles and the variety of bottles was a wonderful reflection of the conversations being had around the table by some very "bubbly" personalities.

**Upcoming Wine Club Dates:**

March 12<sup>th</sup>: Chas & Terri Filipski: 7:00 pm

April 27<sup>th</sup>: Brett & CareyAnne Albers: 7:00 pm



## Dear Rotary Friends:

The scale of devastation from the fires in Australia is incomprehensible; loss of lives, homes, industry and wildlife...

**Canada Helps** has an option for donations to Rotary for the Australian Fire Fund 2020 that gives a Canadian tax receipt. Here's the link.

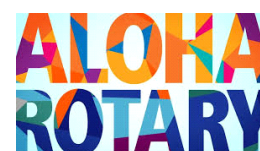
<https://www.canadahelps.org/en/charities/disaster-aid-canada/campaign/australian-fires-fund/>



*In the Spirit of Rotary,  
District Governor Christine Rendell*



## HONOLULU HAWAII 2020



click here to see rates and register: <http://www.riconvention.org/en/honolulu/registration-fees>

Travel and accommodation information can be found at this link. Don't let the "Sold Out" on many hotels deter you. You can use our sources, or you can book something on your own. Just don't miss the convention: <http://www.riconvention.org/en/honolulu/travel-and-accommodations>

Check out "ALOHA ROTARY!" from Rotary International on Vimeo. The video is available for your viewing pleasure at <https://vimeo.com/313026044>

Contact Calgary Chinook Rotarian, Anne Dale at: 403-333-9317 if you have any questions



## Rotary YEX International Dinner Fundraiser for ShelterBox



**An International Evening for a  
Truly International Cause  
Tickets Only \$35**

**JOIN US FOR THIS UNFORGETTABLE EVENT**

Connect with exchange students and Rotarians  
from across the district in support of those who  
lose everything to unexpected disaster.



**Get your tickets now: <https://internationaldinner.square.site/>**

**FRIDAY JANUARY 24TH 2020 AT 6:00 PM**

**Slovenian Canadian Club of Calgary**

2335 16A Street SE in Inglewood

### **What's on the buffet menu?**

Home-made lasagna (including vegetarian, vegan, and gluten-free lasagna) with fresh Garlic Bread and an assortment of salads (Caesar, spinach and vegetable).

Coffee will be available with the purchase of a ticket (thanks to a sponsorship from McDonald's Okotoks).

Coke, Sprite, beer and wine will be available for purchase.

An international array of bite-sized desserts provided by our exchange students.

THERE WILL ALSO BE A TALENT SHOW

### **What is ShelterBox?**

An organization dedicated to helping ensure no family is left without shelter after natural disaster or conflict – by going where others can't or won't.





I hope you all had a wonderful Holiday Season.

As January rolls in, it is time for Project Research to move into the final stages of the charities that will benefit from the funds received from the Main Club.

January also brings the start of planning for next term for the Executive Committee and Board positions. There will be more information coming in

the next few months as the Executive has meetings.

This weather has been quite something and I know many of us have been braving the cold to go to activities and meetings.

Many of you are getting ready to go South for a few months and I envy you. Safe travels and much happiness.

**Contact Me: Denise MacLeod**

**Residence: 403 279 9122    Cell: 403 771 1913**

**Email: [denisemacleod67@gmail.com](mailto:denisemacleod67@gmail.com)**

### **January Partners Book Club**



Our Partners Book Club will meet on January 20<sup>th</sup> at the Calgary Golf & Country Club at 9:30 am. Please email [janetopp@shaw.ca](mailto:janetopp@shaw.ca) by January 16<sup>th</sup> to reserve your breakfast place. The Cost is \$16.

Be ready to share the books you have read and return those you have borrowed. Looking forward to seeing you!

DATE	EVENT	LOCATION
Jan 23	Burns Day Celebration	Rotary House
Jan 24	Mustard Seed Dinner: Volunteers Needed	Mustard Seed
Jan 24	ShelterBox Youth International Dinner: Slovenian Canadian Club	
Jan 30	Senator Black: Bill C69	Rotary House
Feb 6	Brian Farrell: Mind and Music	Rotary House
Feb 7	L. Kwong Chinese New Year Celebration	Regency Palace
Feb 13	Valentine's Day Luncheon with Partners	Rotary House
Feb 20	Jen Davies: Stigma Roots: Cannabis: from Roots to (Stock) Tips	Rotary House
Feb 27	TBA	Rotary House
Mar 5	Jeff Davison: New Arena Deal	Rotary House
Mar 12	St. Patrick's Day Celebration	Rotary House
Mar 12	Wine Club: Chas Filipski's House: Theme is Italian	Chas' House
Mar 19	Glen Street: CEO Street Characters	Rotary House
Mar 26	Bob Wiens: Colombia Projects Update	Rotary House
Apr 2	Gus Yaki: Alberta Southern Prairie Orthinology	Rotary House
Apr 9	Tom Leppard: Field of Crosses	Rotary House
Apr 16	TBA	Rotary House
Apr 23	TBA	BLUE ROOM
Apr 27	Wine Club: Brett Albers	Brett's House
Apr 30	Bethany Atrium Tour	Bethany Riverview
May 7	Stuart Cullum: Olds College	Rotary House
May 14	Annual St. Mary's 4 Way Test	Rotary House
May 20	President Chas' Cocktail Social	Lazy S: Grandstand
May 21	Annual Stay In School Luncheon	TBA
May 28	Annual Dream Home Kick off	Rotary House
May 29	Invermere Golf and Social Weekend (May 29 to May 31/20)	Invermere
June 4	Annual Stampede Board Presentation	BLUE ROOM
June 11	U of C Vet School Offsite Tour	U of C
June 18	Annual Charity Day Presentations	Rotary House
June 25	Changing of the Guard, Large Grants and WCS	Rotary House
July 2	Annual Dream Home Kickoff Party	Heritage Park

### HEALTH, WELLNESS AND TRANSPORTATION COMMITTEE



Ron Prokosch will be your Health, Wellness & Transportation contact to report any illness, or transportation needs during January: Cell: **403 651 1722** or: [rprokosch@prokoschgroup.com](mailto:rprokosch@prokoschgroup.com)  
And Hugh Delaney for February: Cell **403 819 4872** or: [hughdelaney02@gmail.com](mailto:hughdelaney02@gmail.com)

## RCCSP 2019 2020 Officers and Directors

**President: E. Chas Filipski, Jr.**

[chasfilipski@gmail.com](mailto:chasfilipski@gmail.com)

**Past President: Ron Prokosch**

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**President-Elect: Penny Leckie**

[penny@taxtherapist.ca](mailto:penny@taxtherapist.ca)

**Club Secretary: Larry Stein**

[larry.stein@shaw.ca](mailto:larry.stein@shaw.ca)

**Treasurer: Don Mintz**

[treasurer@rotarycs.org](mailto:treasurer@rotarycs.org) /  
[donmintz@shaw.ca](mailto:donmintz@shaw.ca)

**Partners President: Denise MacLeod**

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**Club Service Operations: Bryan Walton**

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**Club Service Membership & Social: Gena Rotstein**

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**Club Service Ways & Means: David Young**

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**Community Service Local: Michael Ruttan**

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**Community Service Ways & Means: Ted Stack**

[ehstedstack@gmail.com](mailto:ehstedstack@gmail.com)

**International & Vocational Service: Jamie Moorhouse** [jamie@talkinglightmedia.com](mailto:jamie@talkinglightmedia.com)

**Youth Service: Dorothea Schaab**

[schaabd@telus.net](mailto:schaabd@telus.net)

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- You will need your **Club Login and Password**



**View this link for more a more detailed tutorial:**

<https://site.clubrunner.ca/Page/clubrunner-mobile-app-now-available>

Many Rotarians at **The Rotary Club of Calgary at Stampede Park** use this invaluable APP. It keeps you in touch with all of your Club Members at the touch of a button on your SmartPhone. Contact **Kathyann Reginato** if you need assistance