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Please remember to provide this address to
anyone you deal with on behalf of RCCS

Paul Brick introduced the Guest Speaker, **Bob Dubask** who had a career as a Business Manager at the Bank of Montreal before retiring in 2000.

He returned to the working world in 2007 doing business development for Bridgewater Bank and is currently Business Development Manager for HomEquity Bank. Bob was born in Winnipeg but for the last 37 years Calgary has been his home.

His topic is **"De-Myth-tifying" Reverse Mortgages** "and although this may not be applicable to many in the Club, it may be something a friend or family member may find useful as they enter retirement without the necessary financial resources to sustain them.

Canadian reverse mortgages are different from the US model.

The problem facing many who are turning 65: they are saving less (less than \$125,000 in their RRSPs). 60% of retirees expect to carry debt in Canada and this is mirrored in the U.S. Senior debt level is increasing and 77% of their net worth is tied up in the home. Unlike earlier projections, most people don't want to leave their home.

The challenge/choice is do we sell and rent, downsize to a smaller home to free up cash? HomEquity is the only provider of reverse mortgages in Canada.

- Eligibility: the owners must be 55 years of age or older and the mortgage amount can be up to 55% of the appraised value of the home (the older you are, more of the 55% is available);
- No payments are required;
- Option of paying the interest or principal (although most don't pay this);
- Approval is for life-if one of the spouses dies, the other is protected;
- Protected from negative equity if homes go down in value later;
- Tax free income.

In 2014, HomEquity introduced two products:

1. CHIP-lump sum payment up to 55 %;and
2. Income Advantage-total payment up to 40% of appraised value with monthly draws.

Some of the Myths:

Myth: Equity disappears

Reality: Equity is preserved (In at least 99% of the cases, at least 50% of the equity remaining)

Myth: Homeowner dies and title goes to the Bank

Fact: Not true-the Estate will pay off the reverse mortgage (as with any mortgage on title) and pay the remaining equity to the beneficiaries of the estate.

Myth: Reverse mortgages should be a last resort.

Fact: Depending on the individual's circumstances, stripping your savings or selling your home may result in a much more difficult financial situation.

The costs involved in taking out a Reverse Mortgage at HomEquity are the costs of an appraisal (approximately \$300), the cost of obtaining independent legal advice and the bank's closing costs of \$1,495 (whether it a \$400,000 home or a \$2 Million dollar home).

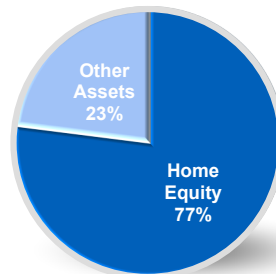
The decision should be downsizing versus rightsizing. Consider the "costs" of leaving your home which include real estate fees, legal fees, moving costs, new furniture etc. You might be more financially wise to use a reverse mortgage rather than your cash reserves to stay and make your home fit for your future use.

Harry Pelton thanked Bob for helping us to understand what it means to have a reverse mortgage in Canada and how this information might be of great benefit for anyone who may not have sufficient financial resources when they retire.

President Ken added that on behalf of The Rotary Club of Calgary South, we want to thank you Bob for your presentation today and that a donation of \$100 has been given to our Rotary Stay-In-School Scholarship Foundation today in your name.



Typical Canadian Net Worth



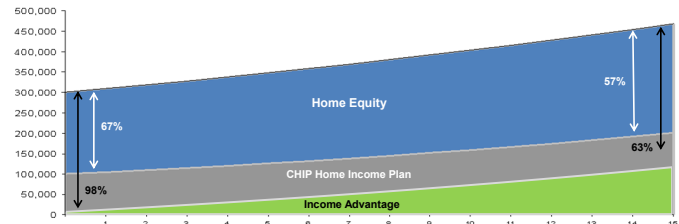
- 77% of a retiree's net worth is home equity
- Only 25% of your assets are working for you
Dormant Asset
- Investment income is just not steady nor reliable as you'd like
- 84% retirees do not want to sell their home
- 9 of 10 Baby Boomers, want to stay in the home they are currently living in.



Home equity preservation

Myth: Equity Disappears

Fact: Equity is Preserved



The illustration uses conservative values:
• Home appreciation of 3.00% (average home appreciation is 6.7% annually) (Source: CREA, Canadian Real Estate Association 15-year national house appreciation average, February 2014)
• CHIP interest rate of 5.00%. The Annual Percentage Rate (APR) is 5.79%, which is the total cost of borrowing expressed as a percentage for one year. The APR includes interest and closing costs.
• Income Advantage Payment Account with \$100/month at the interest rate of 4.25. The Annual Percentage Rate (APR) for the Payment Account is 4.25% which is the total cost of borrowing expressed as a percentage for one year. The APR includes interest.



President Ken opened the meeting by welcoming Rotarians and Guests to the Rotary Club of Calgary South meeting of May 11th 2017. He also thanked us for being here early so that we can attend **Terry McDonough's funeral**. He noted that **Rod Bower** has made the arrangements for the Southland bus, kindly donated by **Tom Jezersek**.

President Ken then noted that he is honoured to be our Club President through June 30th, thus only Seven (7) more meetings (but who's counting!). He then asked the Club to join Lisa Fernandes and the head table in the singing of O Canada, followed by Rotary Grace.



Head Table: Paul Brick, Bob Dubask (Guest Speaker) , Rod Bower, Murray Flegel and Bill Sumner

Bulletin Editor: Carol Graham Photographer: Norm Legare

Health and Wellness: President Ken reported that **Phil Jackson** is resting at home, after receiving the stents for his heart. We all wish Phil a quick recovery. President Ken also reminded us that **Kirk Rankine's** funeral is on Saturday May 13 @ 2:00 PM McInnis & Holloway (FishCreek) on Bannister Rd. **President Ken** announced that **Ione Kelly**, the wife of the late and beloved member **John Kelly** passed away at age 89 (See Partners Page in Bulletin for obituary).

President's Hoedown: Keith Davis, Social Committee, provided an update on the President's Hoedown happening on May 26th at the Acadia Recreation Centre: Looking quite dapper in a classic western hat, Keith advised that the dress is "country formal" or "casual" or any mix in between. The meal will be great because it is by our very own Michael Zacharki and the entertainment provided by the "Fog" and Atsushi, the Japanese magician. Go to ClubRunner invites received to register to buy tickets so they can advise of the numbers attending.

Stay in School Luncheon: Hugh Delaney announced the luncheon is scheduled for May 25 at the Carriage House and please respond to the ClubRunner invites or email to register as he needs to advise of the numbers attending to avoid additional costs.

Paul Harris awards: President Ken invited **Jamie Moorhouse** and **Steve Mason** to the front of the room to receive honorary Paul Harris awards that had been recommended and endorsed by the Board of Directors. Their work on a number of legacy presentations has been superb and very much appreciated by the Club.

As Jamie and Steve received their awards the Club gave them a well- deserved standing ovation.



Dream Home Shifts: **Craig Stokke** thanked the Club for their great response in filling the Dream Home shifts since it went “live” a week ago. He noted that they will be opening up the roster with the remaining shifts to our community partners and other volunteers tomorrow. If you are wanting to fill some of the remaining shifts please do so before tomorrow (May 12). **Please note the Dream Home Video Link is in the Bulletin for you to see again and send to your Volunteers.**

YouthLink: **Corinne Wilkinson** introduced Tara Robinson and CPS Sergeant Carly Bojarski to the Club. The Large Grants Committee has provided YouthLink with a \$49,500 grant to develop programs for YouthLink with a focus for keeping young people safe.

Tara Robinson, former journalist with CTV and now CEO of YouthLink advised that YouthLink is in a 26,000 sq. facility that is attached to CPS Headquarters and every day 100 children are bussed to the centre to learn how to prepare for what they will likely face in their world today: gangs, drugs, bullying, peer pressure, etc. It is all about prevention. There are at least 15,000 children that go through the program every year and this grant will help to develop more programming.

Sergeant Carly Bojarski advised that after 9 years on the street she was becoming a disillusioned cop, always apprehending the bad guys but now she can work towards preventing crime. (Corinne advised that on one occasion when Carly was chasing a suspect on foot and he hid in the trees, she called for back up with the canine unit. They were delayed and she got on the loudspeaker and barked like a dog! The suspect came out from hiding and she “got her man!”)

She further advised that this positive work has changed her in helping young people learn how to keep safe and make good decisions.



50/50 Draw: **Bill Sumner** asked Tara Robinson to pull the lucky ticket. Lucky winner of \$125 is **John Shield!** Even luckier there was no Sergeant at Arms today!

Bus awaits .. will return at 4:00PM Have a Great Rotary WeekBell !

Next Week's Meeting is at: Mikkelsen House: 2933 - 26th Avenue SE adjacent to the new facility (under construction) that contains the Rotary Atrium. Limited on-site parking. Ample nearby street parking available.



DISTRICT CONFERENCE

Celebrating Rotary alive and well @ 100 years...

D.G. Elect for 2020: Colleen



CASINO

Every 18 months or so we have a Casino that raises \$60,000 to \$80,000 for our club for two days work. About 50 shifts are needed. We make over \$1,000 per shift. A great return for a few hours work. Our upcoming Casino is on MONDAY JUNE 12 AND TUESDAY JUNE 13. Most of the shifts are filled. However I still need to fill about 6 shifts in the evening 7:30 to 3 or so in the morning. I also need some spares to help out if someone cannot make it. If you can help out contact Harry Pelton 403 585 2625. Or email at harryrpelton@gmail.com Thanks

SUBMITTED BY: Harry Pelton

ST. MARY'S HIGH SCHOOL 4 WAY TEST SPEECH AND AUDIO VISUAL COMPETITION

Five Judges Required please !!!

St. Mary's High School will hold its 4 Way Test Speech and Audio Visual Competition on Tuesday, May 16.

We require five judges for this competition.

Events start with a light dinner at 6:00 p.m. and judging should start about 7:15 pm.

If you are available to judge this competition please contact Dorothea Schaab at schaabd@telus.net or 403 660 6232 for more information on this fun event.

SUBMITTED BY: DOROTHEA SCHAAB



DREAM HOME & AND SPLIT 'EM 50

Here is the link to the video that was played at last week's meeting.

You should send this out to your volunteers as a great introduction to asking for them to volunteer again.

This was a great video produced by Steve Mason and Jamie Moorhouse

Just click the link to view it.

<https://vimeo.com/172975938>



THE VERY FIRST DREAM HOME



The Calgary Rotary Clubs **FOUNDATION**

Please be advised that the CRCF Committee has decided to move the annual CRCF Recognition Ceremony to the fall of 2017. CRCF has been given a full program to explain the Foundation to the membership and give out the pins on September 28. The Annual Reports will also be available at that time. This will serve as the start of our campaign for October. This change will bring a much more coordinated approach for CRCF.

The Recognition Board is up-to-date so members will be able to view their contributions.

Thank you for all your support! The CRCF project has been surpassed this year thanks to the ongoing generosity of our members.

Submitted by: Sherry Austin

MAY 2017

May 18 Bethany Centre Site Tour

Location: Mikkelsen House: 2933 - 26th Avenue SE: adjacent to the new facility (under construction) that contains the Rotary Atrium. Parking: Limited on-site parking. Ample nearby street parking available.

May 25 Stay In School Luncheon: Carriage House Inn

May 26 President's Hoedown: See Bulletin for more info

JUNE 2017

June 1 YEX Student Presentation: Pablo Ruiz

June 2-4 Radium Fellowship Weekend: See Bulletin for more info

June 3 Rotary District 5360 International Dinner: See Bulletin for more info

June 8 Stampede Board Foundation

June 15 Charity Day: Carriage House Inn

Jun 12&13 Casino at Cowboys (Please contact Harry Pelton to volunteer)

June 22 Rotary Profile: Ted Rowsell: Meeting at the Clubhouse

June 29 Changing of the Guard and WCS/Large Grants Presentation

JULY 2017

July 6 Dream Home Kick off: Ranchman's DanceHall and Cookhouse

July 13 No Meeting: Dream Home Operations

July 20 Michelle Gallant: Calgary Fringe Festival

July 27 No Meeting: Stay In School Golf Tournament

AUGUST 2017

Aug 3 President Bill LeClair: Inaugural Address

Aug 10 TBA

Aug 13 Old Tyme Country Picnic

Aug 17 TBA

Aug 18-20 Country Thunder Fundraiser

Aug 24 Mount Royal University Library Tour

Aug 31 TBA

SEPTEMBER 2017

Sept 2 Rotary Mattamy Greenway Celebration

Sept 7 TBA

Sept 14 TBA

Sept 21 TBA

Sept 22-24 Waterton Peace Park Assembly

HEALTH, WELLNESS AND TRANSPORTATION



Contact Hugh Delaney at: hughdelaney02@gmail.com or: 403 819 4872 if you know of anyone that is not well or could use a visit



Contact Bonar Irving at bonar@shaw.ca or 403 254 8476 if you know of anyone that may need a ride

Rotary
Calgary South

THE 2017 PRESIDENT'S HOEDOWN

Save the date:

Friday, May 26th

Plan to attend President Ken's "President's Hoedown" as he moseys on into the "Past Presidents" list of our Club. The theme is Western, and the dress is Western Formal/Casual (no tuxedos unless worn with blue jeans and boots).

Experience the Magic!

Enjoy the hilariously entertaining magic of Atsushi Ono, a world-famous magician who promises to bring his special magic and humour to our annual party and who is guaranteed to keep the evening lively. And dance to the music of Murray Flegel and "The Fog".

And come hungry, as our own chef Michael Zacharki and his team of volunteers will repeat their culinary magic with a mouth-watering offering of western favourites.

We'll be back at the ARC (Acadia Recreation Centre), so dust off your hat, polish your boots and plan to join us. Tickets can be purchased individually, or as tables of 8.

More details to come!





New! Improved! Something for Everyone!

2017 Invermere Getaway Weekend

Our annual Windermere Valley Getaway Weekend is coming up fast. Our dates this year are:

June 2nd, 3rd and 4th 2017

And changes are underway. This year the activities will be centered at Copper Point Golf Club, Invermere's most luxurious and breathtaking golf and dining facility. The theme of this year's event will be "Something for Every Person and Every Budget" and will include dining, hiking, shopping, sight-seeing or just socializing and relaxing.

Activities include our traditional Friday evening mixer, with dinner on Saturday and lots more.

Costs are:

\$150 per person for the entire golf/dining package

(including carts) excluding accommodations,

or

\$85 per person for those who choose not to golf



International Dinner

Rotary District 5360

Youth Exchange 2016 - 2017

Promoting International Peace, Goodwill and
Understanding

In Support of ShelterBox

June 3, 2017

MacDougall United Church
8516 Athabasca St SE,
Calgary, Alberta

5:30 Reception

6:30 Parade of Flags & Dinner Service

7:30 Dessert (traditional desserts from the home
countries of the students made by the students)

8:30: Entertainment by the students

Tickets \$50 per person - Tables \$400 (8 per table)

To book your tickets call or see your Exchange
Student or email Ron Prokosch at:
(403)651-1722, Rprokosch@prokoschgroup.com

Then forward a cheque via your exchange student
or by mail to:
Ron Prokosch to 97 Patina Rise SW, Calgary, AB. T3H
3R5

Ticket purchase cheques should be made to
Rotary District 5360-Youth Exchange
For More information talk to your exchange student
or call Ron Prokosch @ (403) 651-1722

Donations can be made at:

<https://tinyurl.com/k4smwqb>

Or cheque to: ShelterBox Canada



May 4th was our Annual Rose Tea at the Sarcee Care Centre

These ladies pictured here were there to help prepare the bud vases, serve cake and tea and visit with the residents.

We also had the great entertainment of Harmonica Tableau featuring: Jim Burns, Jim Cairns and Dave Marchant.



KELLY, lone Mary (nee Knaus)



lone Kelly passed away surrounded by family at Dulcina Hospice in Calgary on Wednesday, May 3, 2017 at the age of 89 years.

lone is lovingly remembered by children, Amy (John) Magnus, Jack (Dolores) Kelly, Dale (Noreen) Kelly and Ron (Mui) Kelly; 12 grandchildren and 12 great-grandchildren.

The family is comforted to know that lone is now at rest and has gone to be with their dad, her husband, John who predeceased her in 2008. Thank you to Dulcina Manor and Luxstone Manor for taking care of our mother in such a loving way.

A Celebration of Life will take place at the Glenmore Inn, 2720 Glenmore Trail SE, Calgary, AB on Sunday May 7, 2017 at 1:30 p.m.

In lieu of flowers donations may be made in lone's memory directly to the Calgary Deaf Association, 63 Cornell Rd NW, Calgary, AB T2L 0L4, or Dulcina Hospice, 110 Evanspark Manor NW, Calgary, AB, T3P 0N4.

Messages of condolence may be left for the family at www.myalternatives.com

LUNCH BUNCH:

Hi Lunch Ladies: Next meeting is on **Thursday May 18th at 11:45 am at White Rose Restaurant** which is located at: **652 Bowness Road NW**. Click this link to review the menu: <https://whiterosekitchen.ca/menu/>



I know I said Charbar at the spring lunch meeting but I got my months mixed up! Charbar will be in June. White Rose is a vegetarian restaurant. There is lots of parking around the restaurant and I thought we should go north for a change!!!

Please RSVP to let me know if you will be attending either by email by clicking the link at susan.brick@shaw.ca or by phone **(403)271-7734**.

Hello Book Babes:

Our next Book Club meeting is **Monday May 15th at the Calgary Golf & Country Club**. The fee is \$16.00. Please RSVP to me by clicking this link at: reikiangel444@shaw.ca or at: 403-256-1379 by **Thursday, May 11th**

Thank you and Happy Reading!

Cheers,
Kelly Brittain, Book Club Chair 2016-2017



The ClubRunner Mobile App is a must have for all members who clubs are subscribers to ClubRunner.

View and search your member directory and executives/directors. Access contact information, click to call, email or get directions, and add to your own personal contacts.

Even view the latest feed of stories from your story list and read about upcoming events and speakers and keep track of your attendance statistics.

Stay connected with your club, even on the go.

What's New in Version 2.3

Here is what's new:

- View your meeting day, time and venue complete with a Google map for directions through the new Club Info Page.

- Introducing My Attendance!

Keep track of your attendance statistics and banked makeups.

To download the app from the Apple App Store or from Google Play, simply type in 'ClubRunner' in the search bar. Our mobile app is compatible with all versions of the iPhone, iPad and iPod Touch sets that have iOS 8.0 or later and with versions of Android that are 4.0.3 or better.

How to Contact Us

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Calgary AB T2C 2V5
(403) 244-9788

kathyann@rotarycs.org

Visit us at: www.rotarycs.org

2016 2017 Club Officers

President: Ken Farn: kgfarn@telusplanet.net

President-Elect: Bill LeClair: leclair@calgarylaw.com

Past President: Murray Flegel: mjf@bosslubricants.com

Club Secretary: Ted Rowsell: rowselle@telus.net

Treasurer: Larry Kennedy: treasurer@rotarycs.org

Partners President: Pat Farn: patfarn@telus.net

2016 2017 Directors

Club Service: Operations

Steve Mason

Email: steve@talkinglightmedia.com

Club Service: Memberships and Social

Glenn Potter

Email: agpotter@telusplanet.net

Club Service: Ways & Means

Jack Haman

Email: hamanj@telus.net

Community Service:

Luanne Whitmarsh

Email: luannew@kerbycentre.com

Community Service: Ways & Means:

Charlie Gouldsbrough

Email: charlie@albertasleepcentre.com

International & Vocational Service

Bryan Walton

Email: bwalton@cattlefeeders.ca

Youth Service

Stacey Johnson

Email: sjohnson@printthree.ab.ca