



CRCF 2024 Annual Report

With CRCF having a year end of Feb 29th the board met on June 25th for its AGM. President Rob Brookwell reported on a highly successful year for the foundation. Donations amounted to just over \$2.5M and our Investment Income was a record \$6.7m for an approximate return of 10.5%. At year end, the foundation held \$63M after the annual distribution of \$2.7M to member clubs. The financial statements for the 2023/2024 year were approved at the AGM and will be available on our Club's website as soon as available. Using their predetermined formula the CRCF board also approved a distribution of just over \$2.8M for the 2024/2025 year

Stampede Park will have no changes in directors this year with Mike Ruttan, Kevin MacLeod and Sandy Dougall continuing. We are pleased to advise that at the AGM, Mike Ruttan has taken over as board chair for the coming year. Let us make it a great year for him!

If you have any questions regarding CRCF we encourage you to check with any of these members or members of the foundations committee.

RCCSP Financial Details

The following is an extract from the Financials giving a recap of this Clubs contributions, income and disbursements.

	Balance 2023	Contributions	Income	Disbursement	Balance 2024
General Fund	3,757,610	173,044	412,154	173,864	4,168,944
Named Funds					
Stella	2,939,193	-	318,803	135,296	3,122,700
Lesourd	-	2,012,753	199,983	-	2,212,736
Brawn Family	1,040,759	3,500	112,977	15,596	1,141,640
Snuggs	262,475	-	28,470	13,116	277,829
ASB	-	250,000	9,039	-	259,039
Austin	101,910	6,000	11,203	509	118,604
Totals	8,101,947	2,445,197	1,092,629	338,381	11,301,492

The amount distributed this year was \$338,000 and we are pleased to present this cheque today. As the numbers for June 2025 have already been calculated our distribution for next year will be about \$377,000. Payout is calculated at 5% of the last 5 years average balances and because of recent contributions our disbursement will gradually increase over the next few years to over \$500,000.

This year's contributions included \$2,012,000 from the Lesourd Family and \$250K from the ASB Fund. In addition, some 58 members made donations totalling \$173K. Incidentally our \$100 speaker's honorariums have totalled over \$14,000 to date. Pins are being awarded to numerous members today and we will be giving appropriate recognition in our display case to those members reaching new contribution levels.

What happens to these Funds?

The RCCSP Community Service Fund holds all the CRCF proceeds and disburses them in accordance with Revenue Canada rules and following any specific directions of donors to the named funds. 100% of the CRCF funds received are paid to registered charities.

Each year the Endowment and Legacy Committees make appropriate recommendations to the board. In the last few years, a significant portion of the general fund income has gone to complete our legacy commitment to the Stampede Foundation for the Rotary Learning Lab, a youth leadership centre and the Rotary Accessibility Fund to assist economically disadvantaged youth in Stampede programs. The Stella Fund income is dedicated to providing transportation for special needs persons. The Endowment Committee will be making appropriate announcements on these and other funds in due course.

In view of all your generous contributions over the years this Club has an assured and ever-increasing source of funds to support our benevolent activities.

Your Foundation Committee June 27th, 2024