



ROTARY WHEEL

Rotary Club of Oshawa

PO Box 91
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Rotary Wheel

Scribe John Hudson

Date of Meeting: June 10th 2019

Head Table

President Kevin Harding

Introducer: John Hudson

Speaker: Marie Ang G.G.S

Thanker Jay Cannings

Rotarian George McCormack

Guests Leigh Rowney Club

Kim Krohl Michael Adams

Lynda Harl ..

President's Announcements:

Kevin thanked everyone for a wonderful evening last Monday night and the kind words from Tom Hodgson. This year has been a fantastic year which is almost coming to an end. Congratulations to all the award winners. Two award winners who were not there are here today, Tom Maxwell and Dave Perkin, both with over 50 years in the club please stand and be recognised. Kevin wondered when he would have 50 years, with only 47 to go.

Happy Bucks

Speaker: Marie Ang: John Hudson introduced Marie Ang. Marie is our District 7070 current G.G.Scholar for 2018/19 She will be leaving for London to pursue her MBa. at the London School of Economics, leaving after her marriage on Aug 12th.

Marie is currently managing the SVX investor strategy and community, including education and engagement activities with several partnership projects. She was instrumental in leading several initiatives for impact ventures at MaRS, a mentorship program and conducting analysis of SVX issuers. Prior to MaRS, Marie supported entrepreneurs with program-implementing and grant-making organisations like UNRWA in Palestine and MEDA in Tanzania. Marie supported impact assessments and project operations Most recently she worked at the MasterCard Foundation on Youth Livelihoods portfolio supporting research and new initiative development. Marie graduated from the U.B.C. with a B.Sc (GRS, Hons) in resource Economics.

We can talk first about impact investing; There are lots of problems worldwide, familiar to Rotarians, like polio, which arise from poverty, sanitation and climate change, all these need massive funding by both public and private sources whether they are in our own backyards, Canada wide or in Emerging markets. If we can look at some of our own investments to produce a good social outcome. So, we need Social, Public, Private sectors combined to give us. "What if our investments could be a support for good" whether it is investments in our foundation funds or my RRSP, what if that could overcome the problem. What about all the issues which people like to point fingers at, however The Carbon footprint of the average car is 2.4T of co2 yet the carbon footprint of the average private investment portfolio worth \$500,000 is 46.7T co2 per year. The UN put together a goal for the cost to bring equality in health, housing and survival at minus 5-7 Trillion dollars a year for the next 15 years with the developing countries alone requiring having a 2.5-4. Trillion funding gap to start. These nos. are hard to fathom. If you put all the overseas development assistance including agencies like Rotary together is only \$148 billion; obviously not enough. The whole world has a total asset value of \$294trillion. So there is MORE that has to be done.

Marie has worked earlier in Tanzania with entrepreneurs providing simple things like anti-malarial bed nets which helped pregnant women etc. Anti-malarial Tx are available but farmers must be in the fields each day..... Then I got to work for MaRS foundation which is one of the largest funders of these cultural pgms. How do these philosophies work, what does it look like in different countries what are their needs etc. MaRS has tremendous assets. Who is going to finance the entrepreneurs for a social/ environmental impact? Impact investing cannot be a 'side issue' it has to be fundamental. It is similar to microfinancing. Mary Cink from Blackrock with 5 trillion under mgmt.. said Companies both public and private should show social presence. Not only for profit but should contribute to society. Why should I be able to buy a t-shirt for \$5, made overseas and yet my cucumber must be double wrapped in plastic!! In the UK banks found accounts where there had been no action for 30-40 years and were able to use these for social funding

Ecoterea is a fund that is active in Columbia where there has been plenty of armed conflict and to recover the farmers need long term financing to recover and the farmers can work along side Ecoterea with some loans more than 24 months. so everyone benefits the fund the investors and the farmers.. and has contracts for 15 years yet expecting growth of 12-15% annually with distributions on the way. This took a long time to structure but should prove to be the best way to benefit the farmers and investors. . Many recipients are women. ----- So I am hoping with my Mba I will be able to do programs at a higher level and be able to spread the word to more asset holders whether in UK or here, show what we can do on the philanthropic and investment side providing funding solutions to help communities around the world. Several questions Carbon Tax?-----It is really hard to define the benefits from CO2 tax cap and trade etc. they do not seem to have been thought so well, who pays/ but they are strong tools. How large is impact funding? In Canada it is 95 Billion which is double from 2 years ago.

Jay Cannings Thank you for your presentation, I think most know what in RRSP, stocks, bonds, but now we are a little smarter and when we listen to BNN and here the word Impact investing our ears may 'prick up a little' Usual presentation with a certificate and donation and recognition to PolioPlus. The PM just banned plastic forks etc. We are all going that way and be very green.

Noon Hour Draw – Winner: Michael Adams

5 of clubs drawn

Reminders:

Board Meeting ----- Kevin's

Summer fest meeting Thurs. noon Felicio's

June 27th Lobster fest contact Al Densham

Next Monday -----Peony Garden Walk with George McCormack starting with lunch at the Children's Arena inside

All regular meetings held at: 12:10 at the Oshawa Golf & Curling Club.
