

MINUTES
CENTRAL LAKES ROTARY CLUB
BOARD MEETING
August 20, 2019

Present:

Patty Baltz, President
Simon Goble, President-Elect
Linda Marrin, Past President
Cindy Liane, Treasurer
DGN Bob McLean, Satellite Representative
Steve Hansen, S.T.R.I.V.E.Chair
Keith Simar, Public Image Comm.
Diane Collins, Secretary

The meeting was called to order by President, Patty Baltz..

Approval of Minutes:

The Minutes of the July 9, 2019 Board Meeting were corrected to include attendance by Linda Marrin.

Financial Report:

The Financial Reports prepared as of July 8, 2019, were prepared and distributed by Treasurer, Cindy Liane. The following balances were shown:

Checking Account (Club Operations):		<u>\$ 3,837.07</u>
Foundation Account:		<u>\$ 56,802.20</u>
Restricted Funds for Water Projects:	\$ 8,724.34	
Unrestricted Funds for donations:	4,852.14	
S.T.R.I.V.E. Pine River-Backus:	693.75	
Haiti Poultry Project:	3,745.01	
In-Kind Clearing:	100.00	
S.T.R.I.V.E. 421374	<u>38,024.56</u>	<u>\$ 55,802.20</u>

A motion was made, seconded and passed to accept the Treasurer's Report.

Golf Event for S.T.R.I.V.E.:

The Golf Tournament is scheduled for Sunday afternoon, August 25, 2019, at the Legacy Course at Cragun's (Bobby's). Additional teams and hole sponsors are still welcomed but we must have them by this weekend.

Rotary Signage:

Keith Simar has done an excellent job on sign placement. There are signs on the South and North end of Patriot Avenue in Pequot Lakes and there is 1 sign left for placement in Nisswa. It was reported that we can get 4 more school safety signs at a cost of \$40 each. Keith will look into placement in Crosslake and other areas. **A motion was made, seconded and passed to approve spending of up to \$160 for 4 additional signs.**

Open World Program:

It was reported that the Open World Program is looking for clubs to host a 6-party delegation from Russia. It provides current and future leaders of post-soviet countries with a look at the American system of democracy and free enterprise while observing their professional counterparts. Delegates are hosted in the homes of Rotarians.

Youth Exchange:

Patty and Linda stated that the club is interested in hosting an Inbound Student for the 2020-2021 Rotary year and would like to visit with Chris Lindholm regarding the Open House for Inbound Students. Patty will also get YE Information to Quinn regarding Malachi.

On September 10, in place of our regular meeting, we are invited to Bay Pointe on Pelican Lake where the Baltz's and Marrin's will host a potluck dinner and pontoon boat rides. More information will be forthcoming as we get closer to the date.

The Meeting was adjourned.

Minutes submitted by:
Diane Collins, Secretary

Attachments:
Agenda
August Financial Report

Central Lakes Rotary Club

Board Meeting Agenda

08/20/2019



CENTRAL LAKES ROTARY CLUB
MINNESOTA, USA



Approval of Minutes 7/9/2019 Meeting

Financial Reports & Approval

Discussion Items & Future Planning Items:

- Golf tournament

Action Items:

- Open World Program Opportunity 2020 (Deadline 9/11/19)
- Youth Exchange - inbound 2020-21; outbound??
- Additional school safety signs
- RI Risk Management survey
-

Announcements

4:23 PM
08/12/19
Cash Basis

Central Lakes Rotary
Summary Balance Sheet
As of August 12, 2019

	Aug 12, 19
ASSETS	
Current Assets	
Checking/Savings	3,837.07
Total Current Assets	3,837.07
TOTAL ASSETS	<u>3,837.07</u>
LIABILITIES & EQUITY	
Equity	3,837.07
TOTAL LIABILITIES & EQUITY	<u>3,837.07</u>

4:13 PM

08/12/19

Cash Basis

Central Lakes Rotary
Profit & Loss
July 10 through August 12, 2019

Jul 10 - Aug 12, 19

Income	
Fundraising Income	
Happy Fines	48.00
Total Fundraising Income	48.00
Interest - Savings	0.33
Meals	6.00
Program Income	
Membership Dues	170.00
Total Program Income	170.00
Total Income	224.33
Gross Profit	224.33
Expense	
Business Expenses	
Chamber Membership	
Pine River Chamber of Commerce	35.00
Total Chamber Membership	35.00
Total Business Expenses	35.00
Meeting Expense	
Banquets and Events	
Change of Gavel	43.99
Total Banquets and Events	43.99
Meals	113.96
Total Meeting Expense	157.95
Membership Dues	
International Dues	901.20
Total Membership Dues	901.20
Operations	
Postage, Mailing Service	26.73
Supplies	106.49
Total Operations	133.22
Other Types of Expenses	
Rental	188.78
Road Signs	171.34
Total Other Types of Expenses	360.12
Travel and Meetings	
Travel for Ryla	138.52
Total Travel and Meetings	138.52
Total Expense	1,726.01
Net Income	<u>-1,501.68</u>

Foundation - Central Lakes Rotary
Balance Sheet
As of August 12, 2019

Aug 12, 19

ASSETS	
Current Assets	
Checking/Savings	
Foundation Funds PRSB - main	
Restricted Water Projects	8,724.34
STRIVE PRB	693.75
Unrestricted Foundation Funds	4,852.14
Foundation Funds PRSB - main - Other	-237.60
Total Foundation Funds PRSB - main	14,032.63
Haiti Poultry Project	3,745.01
In-Kind Clearing	100.00
STRIVE 421374	38,024.56
Total Checking/Savings	55,902.20
Accounts Receivable	
Accounts Receivable	900.00
Total Accounts Receivable	900.00
Total Current Assets	56,802.20
TOTAL ASSETS	56,802.20
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	56,839.32
Net Income	-37.12
Total Equity	56,802.20
TOTAL LIABILITIES & EQUITY	56,802.20

Foundation - Central Lakes Rotary

Profit & Loss

July 1 through August 12, 2019

Jul 1 - Aug 12, 19

Ordinary Income/Expense	
Income	
Fundraising Income	
STRIVE Programs	
2019 STRIVE Scamble	
2019 Team Sponsor	2,400.00
Hole Sponsor 2019	750.00
Total 2019 STRIVE Scamble	3,150.00
Total STRIVE Programs	3,150.00
Summer Fest	749.00
Water Sales	532.00
Total Fundraising Income	4,431.00
Member Contributions	158.80
Total Income	4,589.80
Gross Profit	4,589.80
Expense	
Business Expenses	
Bank Fee	
Foreign Transation Fee	11.21
Total Bank Fee	11.21
Total Business Expenses	11.21
Charitable Contributions	
Haiti Poultry Project 2018	4,379.79
Total Charitable Contributions	4,379.79
Fund Raisers	
Summer Fest	237.60
Total Fund Raisers	237.60
Total Expense	4,628.60
Net Ordinary Income	-38.80
Other Income/Expense	
Other Income	
Bank Interest	1.68
Total Other Income	1.68
Net Other Income	1.68
Net Income	<u>-37.12</u>