

**MINUTES
BOARD
MEETING
Rotary Club of Central Lakes (Pequot
Lakes) January 10, 2023 – 8:00 A.M. via
ZOOM**

The January 10, 2022 Board Meeting of the Rotary Club of Central Lakes (Pequot Lakes) MN was called to order by President Stephen Blenkush.

In attendance:

President, Stephen Blenkush
Past President, Patty Baltz
Past President, Dave Hardie
Past District Governor, Bob McLean
STRIVE Coordinator, Steve Hansen
Secretary/Foundation Chair, Diane Collins

Treasurer's Report:

Diane provided the Treasurer's Report showing a balance of all accounts, and a copy is attached to these Minutes and incorporated herein by reference. Stephen would like for Mary Kay to attend our Board Meetings if possible so that we can keep up to date on the REHT Project.

4-Way Test Essay Contest:

Our winning essay at Club Level has been selected and we award the student a prize of \$200. It was suggested that we invite the student to a Rotary Meeting in March and the essay can be read to the members and we could present the check. We have not yet heard as to whether our entry won any regional award.

S.T.R.I.V.E:

Steve Hansen stated that he is still needing someone to come forward as the S.T.R.I.V.E. Coordinator. The programs for this year are scheduled.

Endowment Fund:

President Stephen will speak with Dave Hardie regarding his idea of establishing an Endowment Fund.

Zoom Meetings:

The Board was reminded that we will be meeting weekly via Zoom during the months of January and February. Lynn had asked if the Board would consider meeting at a different time so that she could attend.

There was no further business to come before the meeting and it was adjourned.

Minutes Prepared and Submitted by:
Diane Collins
Admin. Secretary

**FINANCIAL REPORT
CENTRAL LAKES ROTARY CLUB
JANUARY 10, 2023**

Accounts held by Central Lakes Rotary Club:

Central Lakes Rotary Operational Account (general club operations)
 Central Lakes Rotary Charitable Foundation (unrestricted funds and water funds)
 Central Lakes Rotary Charitable Foundation (REHT)
 Central Lakes Rotary Charitable Foundation (STRIVE)
 Central Lakes Rotary Charitable Foundation District Grant 22.1.02 (Picnic Tables and Signage)
 Central Lakes Rotary Charitable Foundation District Grant 23.1.06 (Picnic Tables)

Here is the financial information for the accounts:

1. CLR Operational Account:		\$ 8,601.74
2. CLRF Unrestricted Funds:	3,339.02*	
3. CLRF Restricted Water:	539.84*	
4. CLRF REHT:	17,808.80	
5. CLRF S.T.R.I.V.E.:	31,679.51	
6. CLRF GRANT 22.1.02 (Lakes Music & Events Park Tables)	116.58**	
7. CLRF GRANT 23.1.06 (Picnic Tables)	1.34**	
Total Foundation Unrestricted:	\$ 3,339.02	
Total Foundation Restricted:	<u>50,025.63</u>	
TOTAL		\$ 53,364.65

*Included in same account.

- \$6,000 was taken from the restricted water funds leaving a balance of \$539.84. We need to try and replace those funds as soon as possible.

** Grant Funds

- These 2 projects are now complete and the accounts will be closed.