

Board Meeting Notes of October 6, 2020

(taken by President Simon Goble)

minutes moved to accept Steve
Cindy second

checking account opened for School project in Haiti \$4000

Cindy motion to accept financials, Steve 2nd

At club assembly present officers in November or December

The City has picked their benches up, they may not be installed this year depending on progress on the dam project. Exact placement has not been finalized, may be one by the Rotary Park.

simon will send an email about the Outreach program attendees, maximum of 16

Simon will cc Cindy on the mask order from Gloria Mink - done

Pine River STRIVE - via google meeting Monday afternoons from 2-3, 15 students, 1st meeting October 12th

Pequot Lakes STRIVE - won't be starting STRIVE until after Christmas

4 way test essay - get to STEVE ASAP, this will likely arrive near the end of the year

-Simon :)

Central Lakes Rotary
Balance Sheet
As of October 5, 2020

	<u>Oct 5, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Central Lakes Rotary 419186	6,055.22
Total Checking/Savings	6,055.22
Other Current Assets	
Undeposited Funds	220.00
Total Other Current Assets	220.00
Total Current Assets	6,275.22
TOTAL ASSETS	6,275.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
BankAmericard	21.98
Total Credit Cards	21.98
Total Current Liabilities	21.98
Total Liabilities	21.98
Equity	
Unrestricted Net Assets	8,500.70
Net Income	-2,247.46
Total Equity	6,253.24
TOTAL LIABILITIES & EQUITY	6,275.22

Central Lakes Rotary
Profit & Loss
July 1 through October 5, 2020

	<u>Jul 1 - Oct 5, 20</u>
Ordinary Income/Expense	
Income	
Program Income	
Membership Dues	1,920.00
Total Program Income	1,920.00
Total Income	1,920.00
Gross Profit	1,920.00
Expense	
Business Expenses	
Chamber Membership	
Pine River Chamber of Commerce	35.00
Total Chamber Membership	35.00
Business Expenses - Other	378.00
Total Business Expenses	413.00
Club Social	38.55
Contributions	
RI Foundation Giving	200.00
Total Contributions	200.00
Meeting Expense	
Banquets and Events	
Change of Gavel	280.52
Total Banquets and Events	280.52
Meals	117.03
Total Meeting Expense	397.55
Membership Dues	
District Dues	1,734.00
International Dues	1,141.11
Total Membership Dues	2,875.11
Operations	
Supplies	244.29
Total Operations	244.29
Total Expense	4,168.50
Net Ordinary Income	-2,248.50
Other Income/Expense	
Other Income	
Interest from Bank	1.04
Total Other Income	1.04
Net Other Income	1.04
Net Income	<u><u>-2,247.46</u></u>

4:40 PM

10/05/20

Accrual Basis

Foundation - Central Lakes Rotary

Balance Sheet

As of October 5, 2020

	<u>Oct 5, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Foundation Funds PRSB - main	
Restricted Water Projects	6,543.84
Unrestricted Foundation Funds	1,417.12
Foundation Funds PRSB - main - Other	0.50
Total Foundation Funds PRSB - main	<u>7,961.46</u>
Garde Saline School Project	4,000.00
Haiti Water Filtration Plants	22,401.71
Rotary Park Benches	415.87
STRIVE 421374	40,146.79
Total Checking/Savings	<u>74,925.83</u>
Total Current Assets	<u>74,925.83</u>
TOTAL ASSETS	<u>74,925.83</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	57,412.20
Net Income	17,513.63
Total Equity	<u>74,925.83</u>
TOTAL LIABILITIES & EQUITY	<u>74,925.83</u>

Foundation - Central Lakes Rotary

Profit & Loss

10/05/20

September 8 through October 5, 2020

Accrual Basis

	<u>Sep 8 - Oct 5, 20</u>
Ordinary Income/Expense	
Income	
District Grant #21.2.12 School	
Affiliated Organizations	2,000.00
Total District Grant #21.2.12 School	2,000.00
Total Income	2,000.00
Gross Profit	2,000.00
Expense	
Charitable Contributions	
Scholarship STRIVE PRB	600.00
Total Charitable Contributions	600.00
Fund Raisers	
Prizes Bingo	45.07
Total Fund Raisers	45.07
Total Expense	645.07
Net Ordinary Income	1,354.93
Other Income/Expense	
Other Income	
Bank Interest	1.91
Total Other Income	1.91
Net Other Income	1.91
Net Income	<u><u>1,356.84</u></u>