

**MINUTES**  
**BOARD MEETING (Virtual)**  
**Rotary Club of Central Lakes (Pequot Lakes)**  
**November 10, 2020 – 08:00 A.M.**

The November 10, 2020, Board Meeting was called to order by President Simon Goble.

In attendance:

President, Simon Goble  
Past President, Patty Baltz  
President-Elect, Dave Hardie  
Treasurer, Cindy Liane  
Membership Committee, PP Linda Marrin  
S.T.R.I.V.E. Chair, PP Steve Hansen  
Secretary/Foundation Chair, Diane Collins

**Approval of Minutes:**

*A motion was made, seconded and passed to approve the Board Meeting notes of October 6, 2020, taken by President Simon Goble.*

**Treasurer's Report:**

The Financial Reports prepared by Treasurer, Cindy Liane, are attached to these Minutes and incorporated herein by reference. A summary of accounts is as follows:

Checking/Operations:	\$ 10,851.47
Foundation:	
Garde Saline School:	3,000.00
Restricted for Water Projects:	6,543.84
Unrestricted Funds:	1,517.53
Miscellaneous:	.50
Grants:	
Haiti Water Filtration:	22,402.63
Rotary Benches:	211.07
S.T.R.I.V.E.:	<u>40,148.74</u>
<b>TOTAL FUNDS:</b>	<b>\$ 73,824.31</b>
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*A motion was made, seconded and passed to accept the September Financial Reports.*

**Rotary Event to End Human Trafficking (REHT)**

The Board approved the establishment of a separate checking account for the REHT Event to take place in August of 2022. Cindy will take care of getting this done.

**Election of Officers:**

President Simon will present the following slate of Club Officers to the members for approval at a regular Club Meeting in December 2020, and they will serve from July 1, 2021 to June 30, 2022:

President:	David Hardie
President-Elect:	Steve Blenkesh
Treasurer:	Cindy Liane
Secretary:	Diane Collins
Immediate Past President:	Simon Goble

**S.T.R.I.V.E.:**

Diane will contact Sourcewell for membership by Central Lakes Rotary Foundation. Steve Hansen stated that the Sourcewell organization can help with purchasing items and has grants available.

**Benches:**

Just as an update, it was reported that the remaining benches purchased will not be placed until completion of the Pine River Dam and Bridge Projects. There will be 1 by the Gate Parking Area and 1 by the Entertainment Center.

**Dictionary Project:**

The dictionaries have been received and are being labeled and delivered to the schools.

The meeting was adjourned.

Minutes prepared by:  
Diane Collins  
Club Secretary

**Attachments:**

November Financial Report

Central Lakes Rotary  
**Balance Sheet**  
As of November 2, 2020

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	<u>Nov 2, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Central Lakes Rotary 419186	10,851.47
<b>Total Checking/Savings</b>	<u>10,851.47</u>
<b>Total Current Assets</b>	<u>10,851.47</u>
<b>TOTAL ASSETS</b>	<b><u>10,851.47</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Cards	
BankAmericard-4875	963.38
<b>Total Credit Cards</b>	<u>963.38</u>
<b>Total Current Liabilities</b>	<u>963.38</u>
<b>Total Liabilities</b>	963.38
<b>Equity</b>	
Unrestricted Net Assets	8,500.70
Net Income	1,387.39
<b>Total Equity</b>	<u>9,888.09</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>10,851.47</u></b>

**Central Lakes Rotary**  
**Profit & Loss**  
October 6 through November 2, 2020

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	<u>Oct 6 - Nov 2, 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Fundraising Income</b>	
Roses	3,153.00
<b>Total Fundraising Income</b>	3,153.00
<b>Program Income</b>	
Application Fee	25.00
Membership Dues	1,495.00
<b>Total Program Income</b>	1,520.00
<b>Uncategorized Income</b>	
Polio	30.00
<b>Total Uncategorized Income</b>	30.00
<b>Total Income</b>	4,703.00
<b>Gross Profit</b>	4,703.00
<b>Expense</b>	
<b>Contributions</b>	
<b>Projects</b>	
Dictionary Project	864.00
<b>Total Projects</b>	864.00
RI Foundation Giving	30.00
<b>Total Contributions</b>	894.00
<b>Fundraising Expense</b>	
Rose Sales Printing Cost	80.00
Sale Prize	30.95
<b>Total Fundraising Expense</b>	110.95
<b>Operations</b>	
Postage, Mailing Service	18.73
Supplies	49.70
<b>Total Operations</b>	68.43
<b>Total Expense</b>	1,073.38
<b>Net Ordinary Income</b>	3,629.62
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest from Bank	0.32
<b>Total Other Income</b>	0.32
<b>Net Other Income</b>	0.32
<b>Net Income</b>	<b>3,629.94</b>

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Accrual Basis

# Foundation - Central Lakes Rotary

## Balance Sheet

As of November 2, 2020

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	<u>Nov 2, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Foundation Funds PRSB - main	
Restricted Water Projects	6,543.84
Unrestricted Foundation Funds	1,517.53
Foundation Funds PRSB - main - Other	0.50
<b>Total Foundation Funds PRSB - main</b>	<u>8,061.87</u>
Garde Saline School Project	3,000.00
Haiti Water Filtration Plants	22,402.63
Rotary Park Benches	211.07
STRIVE 421374	40,148.74
<b>Total Checking/Savings</b>	<u>73,824.31</u>
<b>Total Current Assets</b>	<u>73,824.31</u>
<b>TOTAL ASSETS</b>	<b><u>73,824.31</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Unrestricted Net Assets	57,412.20
Net Income	16,412.11
<b>Total Equity</b>	<u>73,824.31</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>73,824.31</u></b>

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11/02/20

Accrual Basis

## Foundation - Central Lakes Rotary

### Profit & Loss

October 6 through November 2, 2020

	<u>Oct 6 - Nov 2, 20</u>
Ordinary Income/Expense	
Income	
Fundraising Income	
Rotary Masks	100.00
The Outreach Program	521.00
Total Fundraising Income	<u>621.00</u>
Total Income	<u>621.00</u>
Gross Profit	621.00
Expense	
Charitable Contributions	
The Outreach Program of Brainer	521.00
Total Charitable Contributions	521.00
Rotary Benches	
Cement	210.00
Total Rotary Benches	<u>210.00</u>
Total Expense	<u>731.00</u>
Net Ordinary Income	-110.00
Other Income/Expense	
Other Income	
Bank Interest	2.36
Total Other Income	<u>2.36</u>
Net Other Income	<u>2.36</u>
Net Income	<u><u>-107.64</u></u>