

MINUTES
CENTRAL LAKES ROTARY CLUB
BOARD MEETING
August 7, 2018, 2018

Present:

Chris Lindholm, President
Patty Baltz, President-Elect
Cindy Liane, Treasurer
Bruce Meade, Immediate Past President
Steve Hansen, Past President – Ad Hoc Committee for Youth Exchange
Diane Collins, Secretary

The meeting was called to order by President, Chris Lindholm. The Agenda for this meeting is attached.

The Minutes of the June 12, 2018 Board Meeting were approved.

Financial Report:

Treasurer Cindy reviewed the Financial Reports, a copy of which is attached to the Minutes and incorporated herein by reference. Current balances shown on this month's report are:

Checking: \$ 14,010.68
Foundation: \$ 48,456.79

A breakdown of the Foundation account is shown on the Foundation Balance Sheet.

Accounts Management:

At the June meeting, the Board instructed Treasurer Cindy to close the Playground Account and deposit the remaining funds of \$239.07 into the Unrestricted Funds section of our Foundation Account. It was discovered that certain repairs to the equipment are needed, and the Board felt it would be a good gesture to send the \$239.07 to the City of Pine River to help with the repairs. A motion was made, seconded and passed to do that. Diane reminded the group that this equipment now belongs to the City, and that future repairs are supposed to be made by them. However, we want our signage to have a nice appearance and the equipment safe.

Requests for donations were reviewed, and Board action was as follows:

-) Donation of \$100 to Grace House; Diane will send it with a Thank You note for the presentation.
-) Donation of \$100 to the Pine River School Supply Drive.
-) Purchase of 8 cases of Dictionaries for 3rd Grade Students in Pine River-Backus, Eagle View, and Crosslake Schools.

ShelterBox was discussed, and it was decided to defer this until a later time.

The Board reviewed a copy of the Budget that President Chris and Treasurer Cindy have been working on, and the Board provided input into some of the items that may/may not require funding this year.

Fundraising:

Diane looked into the matter of the gaming license for non-profits and sporting event gaming is prohibited at this time. It was decided to defer further action on this at present.

Golf for STRIVE:

All is progressing well for the Golf Scramble to be held on Sunday, August 19 at Cragun's Legacy Course. Proceeds will be donated to Brainerd Noon and Central Lakes for their respective STRIVE programs.

Youth Exchange Program:

Steve Hansen informed the Board that the club cost to host an inbound student will be around \$2,500 - \$4,000, depending upon the country the student is from. We would need 3 people trained in the Child Protection Program and 2-3 families to host the student during the year. Steve will address the Club Assembly about this.

Dishes:

Discussion was held on the purchase of dishes to replace the continual use of paper and plastic products each week. Diane will do some research on what might be available at a reasonable cost.

The meeting was adjourned.

Minutes submitted by:

Diane Collins, Secretary

Central Lakes Rotary Club

Board Meeting Agenda

8/7/18



Financial Reports & Approval

Discussion & Future Planning Items:

- Finance History
- Tentative 2018-19 Budget
- Donation priorities
- Fundraising priorities

Action Items:

- Donations
 - Grace House Donations: In 2015 we gave **\$100.00**
 - Pine River School Supply Drive: we donated \$100 last year.
 - ShelterBox USA; In 2014 we gave **\$1,000.00**
 - \$350 to sponsor Perla Pena Mercado from Puerto Vallarta (Marilyn Hobbs email)
 - Remaining funds from Playground to City of Pine River for repairs to the playground equipment

- Order Dictionaries - last year \$600 was spent on 10 cases (24 books per case)
 - We have on hand 29 Blue 2017 printing (A Student's Dictionary)
 - We have 43 **Older** Red 3rd Edition (newest Red is 5th Edition).
 - Lynn suggests we have her order 8 cases.

Other Items:

- Look into Gambling License (I think Diane had said she would research this).
- Linda would like to bring up about hosting in bound Student.
Youth Exchange Committee: Steve Hansen chair, Linda Marrin and Pat Baltz.
- Replace paper and plastic dishes with regular dishware/silverware. Whenever possible, Diane will be responsible for washing/drying them.
- Golf Tournament for STRIVE. Golfers need to register and we need 2 more Silent Auction items from our club. We also need to get golfers from Pine River-Backus since we have the program there.

5:24 AM

08/07/18

Cash Basis

Central Lakes Rotary

Balance Sheet

As of July 1, 2018

	Jul 1, 18
ASSETS	
Current Assets	
Checking/Savings	
Central Lakes Rotary 419186	14,010.68
Total Checking/Savings	14,010.68
Total Current Assets	14,010.68
TOTAL ASSETS	14,010.68
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	13,925.68
Net Income	85.00
Total Equity	14,010.68
TOTAL LIABILITIES & EQUITY	14,010.68

Central Lakes Rotary
Profit & Loss
July 1 through August 7, 2018

	Jul 1 - Aug 7, 18
Income	
Fundraising Income	
Happy Fines	67.00
Total Fundraising Income	67.00
Meals	
Change of Gavel Dinner	450.00
Meals - Other	6.00
Total Meals	456.00
Program Income	
Membership Dues	1,085.00
Total Program Income	1,085.00
Total Income	1,608.00
Gross Profit	1,608.00
Expense	
Contributions	
RYLA	1,425.00
Total Contributions	1,425.00
Meeting Expense	
Banquets and Events	
Change of Gavel	2,326.44
Total Banquets and Events	2,326.44
Meals	65.09
Total Meeting Expense	2,391.53
Membership Dues	
District Dues	1,536.00
International Dues	898.38
Total Membership Dues	2,434.38
Total Expense	6,250.91
Net Income	-4,642.91

6:07 AM

08/07/18

Accrual Basis

Foundation - Central Lakes Rotary

Balance Sheet

As of August 7, 2018

Aug 7, 18

ASSETS

Current Assets

Checking/Savings

Haiti Poultry Project

1,000.05 ²

Restricted - Grants Management

321.53 ³

Rotary Foundation - Bike-A-Thon

0.22

STRIVE 421374

32,419.28

Unrestricted Funds PRSB - main

Water Projects

9,393.38

Unrestricted Funds PRSB - main - Other

5,322.33 ¹

Total Unrestricted Funds PRSB - main

14,715.71

Total Checking/Savings

48,456.79

Total Current Assets

48,456.79

TOTAL ASSETS

48,456.79

LIABILITIES & EQUITY

Equity

Unrestricted Net Assets

45,163.55

Net Income

3,293.24

Total Equity

48,456.79

TOTAL LIABILITIES & EQUITY

48,456.79

6:07 AM

08/07/18

Accrual Basis

Foundation - Central Lakes Rotary

Balance Sheet

As of August 7, 2018

1. \$775.86 is from PRB Interact Club, should these funds be RESTRICTED?

\$239.07 is RESTRICTED \$ FROM playground.

\$1425. Received from Club account as RYLA is a Rotary Sponsored Program.

2. \$1,000 From Central Lakes Rotary for the Poultry Project.

3. Awaiting closer of account to move these funds to Unrestricted, for other uses. This is our amount after all has been paid.

Foundation - Central Lakes Rotary

Profit & Loss

July 1 through August 7, 2018

	Jul 1 - Aug 7, 18
Ordinary Income/Expense	
Income	
Fundraising Income	
STRIVE Programs	
2018 STRIVE Scramble	1,100.00 ¹
Total STRIVE Programs	1,100.00
Total Fundraising Income	1,100.00
Member Contributions	
Restricted - Water	
Water Sales	767.00
Restricted - Water - Other	30.00
Total Restricted - Water	797.00
Total Member Contributions	797.00
Total Income	1,897.00
Gross Profit	1,897.00
Expense	
Charitable Contributions	
RYLA	-1,425.00 ³
Total Charitable Contributions	-1,425.00
Fund Raisers	
4th of July Water sales	30.00 ²
Total Fund Raisers	30.00
Total Expense	-1,395.00
Net Ordinary Income	3,292.00
Other Income/Expense	
Other Income	
Bank Interest	1.24
Total Other Income	1.24
Net Other Income	1.24
Net Income	3,293.24

5:34 AM

08/07/18

Accrual Basis

Foundation - Central Lakes Rotary

Profit & Loss

July 1 through August 7, 2018

1. Happy Dancing Turtle \$150.00
 Hunt Utilities Group \$150.00
 Crystal Cleaners \$150.00
 BlackRidge Bank \$150.00
 Winegar Dental \$500.00 Team of four
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2. Ryan spent \$30.00 on Ice and then donated it back to Water Projects.
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3. Received \$1425. from Club account for 2018 RYLA.
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