

MINUTES
CENTRAL LAKES ROTARY CLUB
BOARD MEETING
October 3, 2017

Present:

Bruce Meade, President
Chris Lindholm, President-Elect
Cindy Liane, Treasurer
Diane Collins, Secretary
Marilyn Hobbs, Foundation Chair
Linda Marrin, Immediate Past President

The meeting was called to order by President, Bruce Meade.

The Minutes of the September 12, 2017 Board Meeting were approved.

Financial Report:

The following Financial Report was provided by Treasurer Cindy for the account balances:

Central Lakes Rotary Checking/Savings:	\$ 9,261.05 *
Central Lakes Rotary Foundation:	\$ 67,821.59 **

* See Central Lakes Operational Account (checking) Balance Sheet attached.

** See Central Lakes Foundation Balance Sheet (with funds breakdown) attached.

Treasurer Cindy reported that the Golf Tournament expenses were now finalized and ½ of the proceeds have been sent to Brainerd Rotary for its S.T.R.I.V.E. Programs, with the other ½ going to our S.T.R.I.V.E. Programs. Cindy also reported that the Bike Ride was a successful project but there were fewer riders this time. We do need to focus on establishing a date that is consistent each year. People liked using the Nisswa Community Center building as a starting point and we should try to reserve it as well.

There were no requests for donations. It was moved, seconded and passed to accept the Treasurer's Report as presented. A copy of the Balance Sheets and P&L Statements for the Operational and Foundation Accounts is attached hereto and incorporated herein by reference.

Upcoming Social:

Marilyn has put together details for a Pizza-Theater Party and the Board was asked to select a date of either Friday, November 17 or Saturday, November 18. Tasty Pizza North will be the location for the Pizza Dinner, and the production by GLAPA is, "My Fair Lady." The majority felt that Saturday, November 18 would be the best option. Marilyn will set this up with the restaurant and contact the box office for reserved seating and tickets. The cost will be \$20/person which includes pizza/soda and theater ticket. Time will be 5:30 P.M. for Pizza and seating for the performance begins at 7:00 P.M.

Public Image - Signs:

President Bruce will follow up with Quinn Swanson and the Public Image Committee regarding signage. It is our understanding that Joe Brenny has approved the proposed sign and its placement.

Pequot City Park Project:

Discussion was held regarding the Pequot City Park Project. The benches that the City wants to get are not the Rotary Benches that we had in mind to purchase, but subsequent to this meeting, President-Elect Chris confirmed with Mayor Nancy Adams that we could have a sign on the benches that states they were

donated by Central Lakes Rotary. That is one option. The Board also discussed other options in the event we don't want to purchase the benches. There is a picnic shelter needed for the project at a cost of approximately \$40,000. Secretary Diane said we could apply for a Rotary District Matching Grant. She does not know the amount available since the Grants Committee would not determine that until May of 2018. Our club would have 1 year from the approval of our Grant Application within which to request the funds, at which time we would have to show that the matching funds are in the project account (an account set up specifically for this project). Board Members also suggested contacting the Initiative Foundation, Region 5. PE Chris will also reach out to Bob Erickson and Bruce will contact the American Legion in Pequot. This is an important item and if our club takes this on, it would be the largest fundraising effort we have ever undertaken, so after the Board talks about it again and approves the purchase of an item for the park, we will want to bring this forward to our members for their approval, answer questions, etc.

Holiday Gala:

The Board felt that the original date selected (12/19) was too late, so it will now be held on Tuesday evening, December 5th, with social time at 5:30 P.M. and dinner at 6:30. We will have our Silent Auction and this year's committee will be Marilyn, Diane, Patty, Cindy and Lynn. We will contact a few locations and decide on the best one, and follow that with a meeting to designate responsibilities for the party. More information will follow.

Pine River Satellite:

Bob and Jackie Becker enjoyed having us hold our meeting at the nursing home. Jackie may not be there much longer, but we would like to go ahead and plan another Satellite Meeting there on Wednesday, October 18 at Noon.

Bylaws:

President Bruce inquired as to who was looking at our Club Bylaws. Secretary Diane reminded the Board that she agreed to do this after the Rose Sale project is completed.

4-Way Test Essay Contest:

President Bruce received a notice from the District Office that materials for this year's essay contest are now available on the District Website. Secretary Diane reminded the Board that the new deadline is December 31.

Salvation Army Bell Ringing:

We would like to have 2 locations covered again this year. President Bruce will ask Bob McLean if he can set this up for us.

Youth Exchange:

President Bruce would like for us to consider hosting an Inbound YE Student.

Website Domain Name:

Secretary Diane presented the Board with information about our website, powered by ClubRunner. Our domain name is currently with GoDaddy which is less expensive, but offers no other support or assistance. She would like the Board's permission to have ClubRunner purchase a domain name for us and have them manage and support it just as it does with our website. The cost is \$27.95 for 5 years. It was moved, seconded and passed to have ClubRunner purchase a domain name for us at the cost shown. Secretary Diane said our new web name would be www.centrallakesrotary.club. Our previous name using .org would still work until early February.

The meeting was adjourned.

Minutes submitted by:
Diane Collins, Secretary

Central Lakes Rotary
Balance Sheet
As of October 2, 2017

	Oct 2, 17
ASSETS	
Current Assets	
Checking/Savings	
Central Lakes Rotary 419186	9,279.05
Total Checking/Savings	9,279.05
Accounts Receivable	
Accounts Receivable	-18.00
Total Accounts Receivable	-18.00
Total Current Assets	9,261.05
TOTAL ASSETS	9,261.05
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LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	10,650.77
Net Income	-1,389.72
Total Equity	9,261.05
TOTAL LIABILITIES & EQUITY	9,261.05
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Central Lakes Rotary
Profit & Loss
September 11 through October 2, 2017

	Sep 11 - Oct 2, 17
Income	
Fundraising Income	
Happy Fines	52.00
Total Fundraising Income	52.00
Program Income	
Membership Dues	170.00
Total Program Income	170.00
Uncategorized Income	
Change of Gavel Dinner	110.00
Total Uncategorized Income	110.00
Total Income	332.00
Gross Profit	332.00
Expense	
Meeting Expense	
Meals	47.08
Total Meeting Expense	47.08
Total Expense	47.08
Net Income	<u>284.92</u>

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10/02/17

Accrual Basis

Foundation - Central Lakes Rotary

Balance Sheet

As of October 2, 2017

Oct 2, 17

ASSETS

Current Assets

Checking/Savings

PL STRIVE - 421366

7,565.57

PRB STRIVE 421374

29,343.51

Restricted - Grants Management

8,475.57

Rotary Foundation - Bike-A-Thon

10,385.86

Unrestricted Funds PRSB - main

Pine River Play Ground

239.07

Water Projects

3,539.50

Youth Programs

1,199.00

Unrestricted Funds PRSB - main - Other

7,073.51

Total Unrestricted Funds PRSB - main

12,051.08

Total Checking/Savings

67,821.59

Total Current Assets

67,821.59

TOTAL ASSETS

67,821.59

LIABILITIES & EQUITY

Equity

Unrestricted Net Assets

53,261.34

Net Income

14,560.25

Total Equity

67,821.59

TOTAL LIABILITIES & EQUITY

67,821.59

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10/02/17

Accrual Basis

Foundation - Central Lakes Rotary
Profit & Loss
September 11 through October 2, 2017

Sep 11 - Oct 2, 17

Ordinary Income/Expense	
Income	
Direct Public Support	
Registration Fees- Bike A Thon	685.00
Sponsorships - Bike-a Thon	3,200.00
T Shirt Sales Bike A Thon	20.00
Total Direct Public Support	3,905.00
Fundraising Income	
2017 STRIVE Scramble	1,158.96
Herberger Days	365.00
Total Fundraising Income	1,523.96
STRIVE Scholarship - PRB	100.00
Total Income	5,528.96
Gross Profit	5,528.96
Expense	
Charitable Contributions	
2017 Haiti Sanitation Project	4,181.86
Charitable Contributions - Other	150.00
Total Charitable Contributions	4,331.86
Fund Raisers	
2017 STRIVE Scramble	3,896.55
Bike a Thon	
T Shirts	827.60
Total Bike a Thon	827.60
Total Fund Raisers	4,724.15
Total Expense	9,056.01
Net Ordinary Income	-3,527.05
Other Income/Expense	
Other Income	
Bank Interest	1.21
Total Other Income	1.21
Net Other Income	1.21
Net Income	<u>-3,525.84</u>