

MINUTES
BOARD MEETING
Rotary Club of Central Lakes (Pequot Lakes)
August 3, 2021 – 08:00 A.M.

The April 6, 2021, Board Meeting was called to order by President Simon Goble.

In attendance:

President, Dave Hardie
President-Elect, Stephen Blenkush
Immediate Past President, Simon Goble
Membership Chair, Past President Linda Marrin
S.T.R.I.V.E. Chair, Past President Steve Hansen
Secretary/Foundation Chair, Diane Collins

The meeting was called to order by President, Dave Hardie.

Approval of Minutes:

A motion was made, seconded and passed to approve the Board Meeting Minutes of June 1, 2021.

Treasurer's Report:

The Financial Reports dated August 4, 2021, were prepared and submitted to the Board by Treasurer, Cindy Liane who could not be present for the meeting. They are attached to these Minutes and incorporated herein by reference. A summary of accounts is as follows:

Checking/Operations:	\$ 5,802.49 =====
Foundation:	
Restricted for Water Projects:	6,246.84
Unrestricted Funds:	1,466.33
S.T.R.I.V.E.:	43,638.11
Grant Projects:	
Haiti Water Filtration:	6,624.44
Lakes Music & Events Park Picnic Table Grant:	5,000.00
TOTAL FUNDS:	\$ 67,895.39 =====

It was moved, seconded and passed to donate \$100 to the Seed Library.

Technical Equipment Update:

Patty reported that the cost for a hand-held microphone would be around \$40-\$50 and can be purchased through Amazon. *It was moved, seconded and passed to purchase the hand-held microphone.* Patty will take care of the purchase.

Rotary Event to End Human Trafficking (REHT)

The committee continues to meet on a monthly basis, with the next meeting scheduled for August 18. Anyone needing an information packet for the purpose of getting sponsor should check with Mary Kay. The clock is now ticking down and it is important that everyone become involved and invested in this project.

Rose Sales:

Keith Simar and Diane Collins will head up the committee this year and more information will be available to members in early September.

Grants:

Current Open Grant Projects:

Human Trafficking DG 20.1.05

Haiti Water Filtration System DG 21.1.05

Rotary Picnic Tables DG 22.1.02

Upcoming District Governor Visit:

District Governor, Keith Brokke, will make his official visit to Central Lakes Rotary Club on Tuesday, August 24. He will meet with the Board at 6:30 A.M. and address the Club at its regular meeting. We will make a donation in his name of \$100 to Polio.

Rotary Picnic:

A Rotary Picnic will be planned for Tuesday, August 31 at the Veterans Park in Jenkins. Families are welcome. We will play some Bingo with funds going to REHT. Members will be sent a link to purchase food from Shiner's Restaurant if they wish.

The meeting was adjourned.

Minutes prepared by:

Diane Collins

Club Secretary

Attachments:

June Financial Report

1:49 PM

08/04/21

Accrual Basis

Foundation - Central Lakes Rotary
Balance Sheet
As of August 4, 2021

	<u>Aug 4, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Foundation Funds PRSB - main	
Restricted Water Projects	6,246.84
Unrestricted Foundation Funds	1,466.33
Foundation Funds PRSB - main - Other	-545.62
Total Foundation Funds PRSB - main	<u>7,167.55</u>
Haiti Water Filtration Plants	6,624.44
LM & EP Rotary Picnic Table Gra	5,000.00
REHT	5,465.29
STRIVE 421374	43,638.11
Total Checking/Savings	<u>67,895.39</u>
Total Current Assets	<u>67,895.39</u>
TOTAL ASSETS	<u>67,895.39</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	61,015.15
Net Income	6,880.24
Total Equity	<u>67,895.39</u>
TOTAL LIABILITIES & EQUITY	<u>67,895.39</u>

Foundation - Central Lakes Rotary
Profit & Loss
 July 1 through August 4, 2021

	Jul 1 - Aug 4, 21
Ordinary Income/Expense	
Income	
District Grant 22.1.02 Tables	
Affiliated Organizations	5,000.00
Total District Grant 22.1.02 Tables	5,000.00 ³
Donations to STRIVE Scholarship	625.00 ¹
Fundraising Income	
Summer Fest	397.00
Water Sales	857.00
Total Fundraising Income	1,254.00
Member Contributions	
Restricted - Water	94.04 ²
Total Member Contributions	94.04
Total Income	6,973.04
Gross Profit	6,973.04
Expense	
Fund Raisers	
4th of July Water sales	94.04
Total Fund Raisers	94.04
Lakes Music & Events Park - Rot	5,000.00
Total Expense	5,094.04
Net Ordinary Income	1,879.00
Other Income/Expense	
Other Income	
Bank Interest	1.24
Lakes Music & Events Park Picni	5,000.00
Total Other Income	5,001.24
Net Other Income	5,001.24
Net Income	6,880.24

2:11 PM

08/04/21

Accrual Basis

Foundation - Central Lakes Rotary
Profit & Loss
July 1 through August 4, 2021

1. Crow Wing County United Way
2. Bob McLean and Lynn Hunt donated back to our Foundation the cost of the Water and Ice they purchased for the fundraiser.
3. Just to be clear, this \$5,000 came from Pine River Area Foundation, Inc. It came into our main Foundation account, then was put into the checking account for Grant 22.1.02 LM & EP Rotary Picnic Tables.
We can NOT spend any money until the District gets their funding.
Elaine Hanson will keep me informed as soon as they receive \$'s, at that time I will request the matching funds from the District.

Central Lakes Rotary
Balance Sheet
As of August 4, 2021

	<u>Aug 4, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Central Lakes Rotary 419186	6,032.49
Total Checking/Savings	6,032.49
Accounts Receivable	
Accounts Receivable	-230.00
Total Accounts Receivable	-230.00
Total Current Assets	5,802.49
TOTAL ASSETS	5,802.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
BankAmericard-4875	2,146.05
Total Credit Cards	2,146.05
Total Current Liabilities	2,146.05
Total Liabilities	2,146.05
Equity	
Unrestricted Net Assets	3,013.12
Net Income	643.32
Total Equity	3,656.44
TOTAL LIABILITIES & EQUITY	5,802.49

Central Lakes Rotary
Profit & Loss
July 1 through August 3, 2021

	<u>Jul 1 - Aug 3, 21</u>
Ordinary Income/Expense	
Income	
Direct Public Support	
Individ, Business Contributions	13.98
Total Direct Public Support	13.98
Fundraising Income	
Happy Fines	56.00
Total Fundraising Income	56.00
Meals	
Change of Gavel Dinner	475.00
Meals - Other	5.00
Total Meals	480.00
Program Income	
Membership Dues	1,155.00
Total Program Income	1,155.00
Total Income	1,704.98
Gross Profit	1,704.98
Expense	
Business Expenses	
Chamber Membership	
Brainerd Lakes Chamber of Comme	239.00
Pine River Chamber of Commerce	35.00
Total Chamber Membership	274.00
Total Business Expenses	274.00
Meeting Expense	
Meals	13.98
Total Meeting Expense	13.98
Membership Dues	
International Dues	1,102.62
Total Membership Dues	1,102.62
Operations	
Technical	
Webcam for Zoom meetings	71.06
Total Technical	71.06
Total Operations	71.06
Total Expense	1,461.66
Net Ordinary Income	243.32
Other Income/Expense	
Other Income	
Tech Grant	400.00
Total Other Income	400.00
Net Other Income	400.00
Net Income	<u><u>643.32</u></u>