

MINUTES
CENTRAL LAKES ROTARY CLUB
BOARD MEETING
November 6, 2018

Present:

Chris Lindholm, President
Patty Baltz, President-Elect
Bruce Meade, Immediate Past President
Cindy Liane, Treasurer
Steve Hansen, Past President – Ad Hoc Committee for Youth Exchange; S.T.R.I.V.E. Coord.
Bob McLean, Satellite Representative
Keith Simar, Public Image Committee Member
Diane Collins, Secretary

The meeting was called to order by President, Chris Lindholm.

The Minutes of the October 2, 2018 Board Meeting were approved.

The Agenda was changed to allow Keith Simar to report on signage and then depart from the meeting.

Public Image:

Keith Simar reported that 2 of the custom signs have been ordered which will be placed near the A-Pine Restaurant and the Pequot Lakes City sign. He requested that 2 18-inch signs also be ordered for placement on the MNDOT signs on Hwy. 371. He will work with MNDOT to get them installed after they arrive. **A motion was made, seconded and passed approving the purchase of these 2 additional signs.** Secretary Diane will order them and have them shipped directly to Keith.

Financial Report:

Treasurer Cindy presented the Financial Report, a copy of which is attached to these Minutes and incorporated herein by reference. The report reflects the following balances:

Checking (Operational) Account:		\$12,468.32
Foundation (Restricted Water):	8,817.44	
Foundation (Unrestricted):	4,633.08	
Foundation: (S.T.R.I.V.E.)	33,450.52	
Foundation (Haiti Poultry WCS Grant):	4,750.27	
Total C.L. Foundation Funds:		\$51,559.16

Secretary Diane will email Rick Adams to ascertain whether there are any additional clubs that have committed funds for the Haiti Poultry Project. If not, we should transfer the additional amount needed to fund our club's portion of the grant so that we can request matching funds from the District.

A motion was made, seconded and passed to transfer \$5,000 from the club's Operational Account into the C.L. Foundation Account (Unrestricted funds). Treasurer Cindy will make the transfer.

A motion was made, seconded and passed to accept the Financial Reports.

Club Officers for 2019-2020:

The Board reviewed possible candidates for President-Elect for the 2019-2020 year, and as President in 2020-2021. This person would follow Patty Baltz, who will serve as President next year.

The matter of membership in the Brainerd Lakes Chamber of Commerce and Pine River Chamber of Commerce was discussed. This could be helpful to us in promoting our projects and events. Cost for the Brainerd Lakes Area Chamber membership is \$185/year and for Pine River is \$35/year (non-profit rate). ***A motion was made, seconded and passed to purchase these Chamber memberships.***

Bob McLean brought up the matter of placing information about Rotary in the Brainerd Lakes Area Visitors' Guide, potentially in partnership with the Brainerd and Brainerd Lakes Rotary Clubs. It was decided that there was not sufficient time to get this done as the deadline was too close. The Board is interested and would be willing to revisit the idea when there is more time to pursue it.

It was moved, seconded and passed to make the following contributions:

1. Duluth Rotaract Club - \$100 (as thanks to MacKenzie McFarland for speaking at our club);
2. Native American Pre-Natal Care Grant - \$250 (as an International Grant Partnering Opportunity as requested by Past District Governor, Herb Schmidt;
3. Bridges of Hope - \$200; and
4. Make it Okay - \$500

Minutes submitted by:
Diane Collins, Secretary

Central Lakes Rotary
Balance Sheet
As of November 5, 2018

Nov 5, 18

ASSETS	
Current Assets	
Checking/Savings	12,553.32
Central Lakes Rotary 419186	
Total Checking/Savings	12,553.32
Accounts Receivable	
Accounts Receivable	-85.00
Total Accounts Receivable	-85.00
Total Current Assets	12,468.32
TOTAL ASSETS	12,468.32
LIABILITIES & EQUITY	
Equity	13,978.00
Unrestricted Net Assets	-1,509.68
Net Income	
Total Equity	12,468.32
TOTAL LIABILITIES & EQUITY	12,468.32

**Central Lakes Rotary
 Profit & Loss
 October 10 through November 5, 2018**

	Oct 10 - Nov 5, 18
Income	
Fundraising Income	54.00
Happy Fines	6,381.00
Roses	
Total Fundraising Income	6,435.00
Interest - Savings	0.39
Meals	
Change of Gavel Dinner	50.00
Meals - Other	3.00
Total Meals	53.00
Program Income	
Membership Dues	723.00
Total Program Income	723.00
Total Income	7,211.39
Gross Profit	7,211.39
Expense	
Fundraising Expense	3,421.00
Rose Purchase	100.00
Rose Sales Printing Cost	703.45
Rose Sales Profit Share	
Total Fundraising Expense	4,224.45
Meeting Expense	
Meals	8.99
Total Meeting Expense	8.99
Operations	
Supplies	16.90
Total Operations	16.90
Other Types of Expenses	
Little Red Book Shelf	86.09
Total Other Types of Expenses	86.09
Total Expense	4,336.43
Net Income	2,874.96

Foundation - Central Lakes Rotary
Balance Sheet
As of November 5, 2018

	Nov 5, 18
ASSETS	
Current Assets	
Checking/Savings	
Foundation Funds PRSB - main	8,817.44
Restricted Water Projects	4,633.08
Unrestricted Foundation Funds	
Total Foundation Funds PRSB - main	13,450.52
Haiti Poultry Project	4,750.27
STRIVE 421374	33,358.37
Total Checking/Savings	51,559.16
Total Current Assets	51,559.16
TOTAL ASSETS	51,559.16
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	45,163.55
Net Income	6,395.61
Total Equity	51,559.16
TOTAL LIABILITIES & EQUITY	51,559.16

Foundation - Central Lakes Rotary
Profit & Loss
October 10 through November 5, 2018

	Oct 10 - Nov 5, 18
Ordinary Income/Expense	
Income	
Indirect Public Support	
Affiliated Org. Contributions	1,500.00
Total Indirect Public Support	1,500.00
Member Contributions	75.94
Total Income	1,575.94
Gross Profit	1,575.94
Expense	
Charitable Contributions	200.00
Fund Raisers	
4th of July Water sales	75.94
Total Fund Raisers	75.94
Total Expense	275.94
Net Ordinary Income	1,300.00
Other Income/Expense	
Other Income	1.46
Bank Interest	1.46
Total Other Income	1.46
Net Other Income	1.46
Net Income	<u>1,301.46</u>