

CADILLAC ROTARY CLUB

TREASURER'S REPORT

FOR YEAR ENDED JUNE 30, 2019

OPERATIONAL

<u>BALANCE</u> - July 1, 2018		\$ 4,974
Income		
Dues		
Members	\$ 8,440	
Friends of Rotary	400	
Meals	23,160	
Initiation	315	
Club Runner - Web Fee	510	
Fellowship	300	
Miscellaneous	50	33,175
		<u>38,149</u>
Expenses		
Meals	18,933	
Rotary Dues	7,362	
Conferences/Training	475	
Supplies	1,289	
Advertising	188	
Website	551	
Fellowship	100	
Dues and Subscriptions	295	
Miscellaneous	20	29,213
		<u>29,213</u>
<u>BALANCE</u> - June 30, 2019		<u>\$ 8,936</u>

CADILLAC ROTARY CLUB
TREASURER'S REPORT
FOR YEAR ENDED JUNE 30, 2019

CHARITABLE

<u>BALANCE</u> - July 1, 2018			\$ 118,593
Income			
Auction Profit		\$ 40,867	
Fines		1,862	
Stride for Strive		3,769	
50-50 Drawing		1,070	
Rotary Foundation - Paul Harris		2,900	
Polio Plus		318	
White Pine Bike		(287)	
		50,499	
			169,092
Disbursements			
Charitable Contributions			
Cadillac Area Backpack Program	\$ 800		
Meals on Wheels	400		
Munson Hospital Foundation	400		
Pine River Museum	100		
Project Christmas	400		
Veterans Serving Veterans	400		
Dan Smith	260		
Exchange Program	2,796		
Food Truck	375		
Interact	40		
Life Leadership	375		
Literacy	807		
Paul Harris	5,600		
Polio Plus	500		
Strive Program	1,662		
Miscellaneous	41		
		\$ 14,956	
Cultural Arts Contributions			
After 26 Depot Music Festival	2,000		
Upbeat Cadillac	1,453		
Cadillac Arts Council	1,500		
		4,953	
Major Projects			
White Pine Trailhead 2016-2017	32,017		
Causeway Flag Project 2017-2018	28,680		
Wexford Civic Center 2018-2019	32,250		
		92,947	

CADILLAC ROTARY CLUB
TREASURER'S REPORT
FOR YEAR ENDED JUNE 30, 2019

Disbursements Continued			
World Community Service Contributions			
Hands for Haiti	2,700		
Uganda Water Project	1,000		
Other	294	3,994	116,850
<u>BALANCE - June 30, 2019</u>			<u>\$ 52,242</u>
Breakdown of Balance			
Restricted for 2018 Major Projects (Causeway Flags)			\$ 4,716
Reserved for 2019-2020 Contributions			25,000
Unrestricted and Unreserved Balance			22,526
			<u>\$ 52,242</u>

CADILLAC ROTARY FOUNDATION
D/B/A - CADILLAC ROTARY CHARITIES
TREASURER'S REPORT

FOR YEAR ENDED JUNE 30, 2019

ENDOWED FUNDS

Balance - July 1, 2018		\$	1,689,271
Income			
Interest and Dividends		\$	42,935
Investments - Increase in Value			54,629
			97,564
			1,786,835
Expenses			
Charitable			
CAPS - Forest View Play Equipment	\$		10,050
CAPS - Weight Room Equipment			9,328
Scholarships			6,500
Silent Observer			3,500
Single Track Sisters Fat Bike			9,500
Wexford County Historical Museum - Roof			10,000
CACF - Imagination Library			2,500
Boy Scouts			371
CAPS - Auditorium			861
Youth Exchange - Outbond			2,500
Other			68
			55,178
Administration			
Michigan Annual Fee			20
Investment Fees			7,656
			7,676
			62,854
Balance - June 30, 2019			
Checking			11,075
Investments			
Edward Jones			885,241
Charles Schwab			827,665
			\$ 1,723,981

CADILLAC ROTARY FOUNDATION
D/B/A - CADILLAC ROTARY CHARITIES
TREASURER'S REPORT

FOR YEAR ENDED JUNE 30, 2019

HISTORY OF ENDOWED FUNDS

Income

Donations

Rotary Club	\$	20,000	
Hale Dickerson Estate		25,538	
Emil Meyer Estate		44,608	
Carl T. Johnson Estate		907,921	
Keith Johnsons Father-in-Law		30,611	
Bob Glazier Estate		5,000	
George Rock Estate		5,688	
Jim Hinkamp Memorial		5,000	
Other		<u>16,956</u>	\$ 1,061,322
Meal Surcharge			36,949
Interest, Dividends and Stock Gain			<u>1,221,021</u>

2,319,292

Expenses

Grants		483,754	
Administration Expenses		<u>111,557</u>	595,311
			<u>\$ 1,723,981</u>

ROTARY CHARITY AUCTION

FINANCIAL REPORT

APRIL 13, 2019

TICKET SALES

Ticket Proceeds			\$ 11,960
Expenses for Auction			
Decorations	\$ 811		
Rent	750		
Food	3,500		
Printing and Advertising	2,973		
Miscellaneous	271		
		<u>8,305</u>	
			\$ 3,655

BAR SALES

Bar Proceeds - Net			1057
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AUCTION PROFIT

Auction			
Silent	\$ 22,867		
Live	12,386	35,253	
	<u>1,974</u>		
Expenses of Auction			
Sales Tax	1,974		
Credit Card Fees	864	2,838	32,415
		<u>2,838</u>	

OTHER INCOME

Board Game		830	
Card Game Raffle		510	
Donations		2,400	3,740
		<u>3,740</u>	
TOTAL INCOME			<u>\$ 40,867</u>

ROTARY CHARITY AUCTION

AUCTION PROFIT THROUGH 36 YEARS

1984	\$ 11,967
1985	10,520
1986	6,864
1987	21,336
1988	19,490
1989	13,474
1990	20,031
1991	18,454
1992	19,548
1993	14,514
1994	38,158
1995	41,816
1996	51,409
1997	50,040
1998	57,988
1999	43,246
2000	54,211
2001	67,531
2002	75,321
2003	81,652
2004	67,690
2005	78,793
2006	62,715
2007	93,224
2008	75,649
2009	66,130
2010	63,273
2011	58,661
2012	47,444
2013	38,056
2014	35,750
2015	35,117
2016	90,157
2017	37,940
2018	41,295
2019	40,867
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	<u>\$ 1,650,331</u>

CADILLAC ROTARY CLUB

SUMMARY OF MAJOR PROJECTS

Wexford Civic Arena		\$ 32,250
Causeway Flag Project		33,396
Whitepine Trailhead		32,017
Pavilion Area Remodel Project		298,588
Cadillac Area YMCA - Trike Playground		33,750
Camp Torenta - Activity Center		43,996
Mercy Hospital - Surgical Wing		25,000
Diggins Hill - Tennis Courts		47,455
Wexford Historical Museum - Copper Dome		50,000
Greenway		126,400
Camp Torenta - Activity Center		113,000
Kenwood Bath House		154,932
Centennial Boardwalk		75,304
Casa/Wise Project		
Casa - Soccer & Ball Fields	\$ 225,000	
Wise - Ice Arena	<u>125,000</u>	350,000
Lakefront Development - Pavilion and Bath Houses		<u>306,934</u>
		<u>\$1,723,022</u>

CADILLAC ROTARY CLUB

PRIOR MAJOR PROJECTS

Wexford Civic Arena

Total Commitment		\$ 32,250
Payments		<u>32,250</u>
Still Owed		<u><u>\$ 0</u></u>

Causeway Flag Project

Total Commitment		\$ 33,396
Payments		<u>28,680</u>
Still Owed		<u><u>\$ 4,716</u></u>

Whitepine Trailhead

Total Commitment		\$ 32,017
Payments		<u>32,017</u>
Still Owed		<u><u>\$ 0</u></u>

Pavilion Area Remodel Project

Total Commitment - Club and Foundation

Pavilion Study		\$ 10,500
Phase 1		120,000
Phase 2		70,000
Auction Profits - 2015 & 2016		<u>98,088</u>
		298,588
Payments		
2010-2011	\$ 10,500	
2014-2015	111,193	
2015-2016	169,395	
2016-2017	<u>7,500</u>	<u>298,588</u>
Still Owed		<u><u>\$ 0</u></u>

CADILLAC ROTARY CLUB

PRIOR MAJOR PROJECTS

Cadillac Area YMCA - Trike Playground

Total Commitment		\$ 33,750
Payments		
2010-2011		<u>33,750</u>
Still Owed		<u>\$ 0</u>

Camp Torenta - Activity Center

Total Commitment (75% of 2011 Auction)		\$ 43,996
Payments		
2010-2011	\$ 41,250	
2011-2012	<u>2,746</u>	<u>43,996</u>
Still Owed		<u>\$ 0</u>

Mercy Hospital - Surgical Wing

Total Commitment		\$ 25,000
Payments		
2010-2011		<u>25,000</u>
Still Owed		<u>\$ 0</u>

Diggins Hill - Tennis Courts

Total Commitment (75% of 2010 Auction)		\$ 47,455
Payments		
2009-2010	\$ 45,000	
2010-2011	<u>2,455</u>	<u>47,455</u>
Still Owed		<u>\$ 0</u>

CADILLAC ROTARY CLUB

PRIOR MAJOR PROJECTS

Wexford Historical Museum - Copper Dome

Total Commitment		\$ 50,000
Payments		
2009-2010		<u>50,000</u>
Still Owed		<u>\$ 0</u>

Greenway

Total Commitment			
Original Commitment	\$ 146,400		
Less Refund from City of Cadillac	<u>(20,000)</u>	\$ 126,400	
Payments			
2002-2003	15,000		
2003-2004	23,000		
2007-2008	20,000		
2008-2009	<u>68,400</u>	<u>126,400</u>	
Still Owed		<u>\$ 0</u>	

Camp Torenta - Activity Center

Total Commitment		\$ 113,000
Payments		
2008-2009		<u>113,000</u>
Still Owed		<u>\$ 0</u>

Kenwood Bath House

Total Commitment		\$ 154,932
Payments		
2002-2003	\$ 55,932	
2003-2004	<u>99,000</u>	<u>154,932</u>
Still Owed		<u>\$ 0</u>

CADILLAC ROTARY CLUB

PRIOR MAJOR PROJECTS

Centennial Boardwalk

Total Commitment		\$ 75,304
Payments		
2004-2005	\$ 66,775	
2005-2006	5,250	
2006-2007	<u>3,279</u>	<u>75,304</u>
Still Owed		<u>\$ 0</u>

Casa/Wise

Total Commitment		
Casa - Soccer & Ball Fields	\$ 225,000	
Ice Arena	<u>125,000</u>	\$ 350,000
Payments		
1996-97	130,000	
1997-98	50,000	
1998-99	58,000	
1999-2000	21,422	
2000-2001	<u>90,578</u>	<u>350,000</u>
Still Owed		<u>\$ 0</u>

Auction Proceeds Used For Payments

1993-94	100%	\$ 38,169
1994-95	100%	41,816
1995-96	100%	51,409
1996-97	100%	50,040
1997-98	100%	57,988
1998-99	46% (Total \$43,246)	20,000
1999-2000	55% (Total \$54,211)	30,000
2000-2001	90% (Total \$67,531)	<u>60,578</u>
		<u>\$ 350,000</u>

CADILLAC ROTARY CLUB

PRIOR MAJOR PROJECTS

Lakefront Development

EXPENDITURES FOR LAKEFRONT - Pavilion and 2 Bathrooms

1982-83		\$ 2,000
1983-84		19,861
1984-85		9,321
1985-86		14,314
1986-87		8,005
1987-88		2,440
1988-89		59,258
1989-90		81,281
1990-91		6,852
1991-92		2,877
1992-93		0
1993-94		0
1994-95		<u>100,725</u>
		<u>\$ 306,934</u>

SOURCES OF FUNDS

Cadillac Rotary Club		\$ 184,828
Donations		
Individual Club Members	\$ 14,840	
Others	<u>7,266</u>	22,106
Grants		
State of Michigan	50,000	
Michigan Bell	500	
D.N.R.	<u>49,500</u>	<u>100,000</u>
		<u>\$ 306,934</u>