

Rotary Club of Frankfort Michigan
 Balance Sheet
 As of June 30, 2022

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 07/13/22
 Accrual Basis

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · State Savings Checking-#2711801	9,743.17
1200 · State Savings Passbook-#2711820	530.28
1300 · Certificate of Deposit	<u>5,000.00</u>
Total Checking/Savings	15,273.45
Accounts Receivable	
1500 · Amounts Receivable - w/i 1 Yr	<u>2,883.21</u>
Total Accounts Receivable	2,883.21
Other Current Assets	
1499 · Undeposited Funds	280.76
1620 · Club Cash On Hand	<u>110.00</u>
Total Other Current Assets	390.76
Total Current Assets	<u>18,547.42</u>
TOTAL ASSETS	<u><u>18,547.42</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2610 · Member Assistance Fund	300.00
2615 · Happy Notes Fund	<u>1,910.00</u>
Total Other Current Liabilities	2,210.00
Total Current Liabilities	<u>2,210.00</u>
Total Liabilities	2,210.00
Equity	
3900 · Retained Earnings	17,227.35
Net Income	<u>-889.93</u>
Total Equity	16,337.42
TOTAL LIABILITIES & EQUITY	<u><u>18,547.42</u></u>

Rotary Club of Frankfort
Statements of Revenue in Excess of Expenses

		<u>Year Ended June 30,</u>	
		<u>2021</u>	<u>2022</u>
Revenues			
4000 · General Revenue Items			
4100 · Local, District & International			
4110 · Rotary International Dues	\$	6,290.80	\$ 4,468.00
4120 · Rotary District 6290 Dues		2,450.00	2,450.00
4130 · Frankfort Rotary Club Dues		7,312.50	7,462.50
4140 · Rotary Dues Adjustments		(662.17)	(584.38)
4100 · Local, District & International - Other		-	-
Total 4100 · Local, District & International	\$	15,391.13	\$ 13,796.12
4500 · Frankfort Rotary Good Works		(516.00)	2,190.10
4610 · Member Support- RI Foundation		4,360.50	4,564.50
Total 4000 · General Revenue Items	\$	19,235.63	\$ 20,550.72
4300 · Donations to Rotary Club		5,000.00	3,000.00
4900 · Write off of uncollectible dues		(505.68)	-
Total Revenue	\$	23,729.95	\$ 23,550.72
Expenses			
5000 · General Operating Expenses			
5200 · Program Expenses			
5152 · Community Services Donations - Other	\$	95.00	\$ 4,000.00
5210 · Club Services		-	-
5226 · District 6290 Clean Water Project		-	-
5231 · Life Leadership Conference		-	375.00
5240 · Community Services Donations		382.50	275.00
5243 · BACN Donations		-	740.00
5249 · Frankfort Youth Community Event		-	500.00
5251 · BenzieCo Habityat forHumanmity		-	100.00
5252 · Comunity & Family Service Awards		-	-
5253 · Frankfort/Benzie Area Schools		559.50	-
5265 · Polio Plus		-	2,174.00
Total 5200 · Program Expenses	\$	1,037.00	\$ 8,164.00
5300 · Club Meeting Expenses			
5305 · Hotel Frankfort Room Fee	\$	-	\$ 5,500.00
5310 · Speaker Expenses		-	-
5330 · Member Meals & Services		-	333.50
5350 · Special Meetings		-	786.60
5360 · BBI Meeting Room Fee		-	(4,220.00)
Total 5300 · Club Meeting Expenses	\$	-	\$ 2,400.10
5100 · Administrative Expenses			
5120 · Club President Expenses	\$	40.00	\$ 570.00
5140 · Chamber of Commerce Memberships		155.00	270.00
5315 · Rotary paraphernalia		(151.00)	82.94
5410 · Bank Related		20.40	(4.43)
5420 · Postage		12.24	169.89
5430 · Printing, Publications		175.00	485.55
5440 · Computer Support & Related		400.00	600.00
Total 5100 · Administrative Expenses	\$	651.64	\$ 2,173.95
5600 · Club Dues to District & RI			
5610 · Rotary International Due	\$	3,346.50	\$ 4,535.60
5611 · Pro Rata Dues		194.38	-
5612 · Magazine		614.00	-
5613 · Liability Insurance		163.68	-
5614 · Council on Legislation		85.92	-
5620 · District 6290 Dues		2,502.00	2,749.00
Total 5600 · Club Dues to District & RI	\$	6,906.48	\$ 7,284.60
5900 · Local Program Good Works			
5910 · Fund Raising Expenses	\$	293.75	\$ -
5911 · Meeting Fund Raising 50/50		-	-
5960 · Member Support for RI Foundation		5,766.51	4,418.00
5991 · Willoughby Rotary Foundation		-	-
5900 · Local Program Good Works - Other		-	-
Total 5900 · Local Program Good Works	\$	6,060.26	\$ 4,418.00
Total 5000 · Expenses	\$	14,655.38	\$ 24,440.65
Revenue in Excess of Expenses	\$	9,074.57	\$ (889.93)

Rotary Club of Frankfort Michigan
Statement of Cash Flows
July 2021 through June 2022

9:44 AM

07/13/22

	<u>Jul '21 - Jun 22</u>
OPERATING ACTIVITIES	
Net Income	-889.93
Adjustments to reconcile Net Income to net cash provided by operations:	
1500 · Amounts Receivable - w/i 1 Yr	-1,351.68
1600 · Petty Cash Funds	14.00
2615 · Happy Notes Fund	1,104.00
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Net cash provided by Operating Activities	-1,123.61
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Net cash increase for period	-1,123.61
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Cash at beginning of period	16,677.82
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Cash at end of period	<u>15,554.21</u>

Summary of Ironman Fundraiser

Expenses:

Sandwiches	\$	2,500.00
Food Service License		43.00
Sales Gear		89.99
Sales Banner		85.29

\$ 2,718.28

Cash Sales 861.69

Fund Raiser Loss \$ 1,856.59

Fund Raiser Cash Donation 1962.04

Net Gain to Club \$ 105.45

Additional Contribution from Ironman \$ 500.00

Note: 400 Sandwiches were ordered and 58 were sold. The excess sandwiches were donated to various Benzie County Charities.