

Rotary Club of Frankfort Michigan  
**Balance Sheet**  
 As of December 31, 2024

1:44 AM  
 01/08/25  
 Accrual Basis

	<u>Dec 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1050 · State Savings Bank 4939801	2,182.00
1100 · State Savings Checking-#2711801	17,469.18
1200 · State Savings Passbook-#2711820	530.82
1400 · Internal cash clearing account	7.22
1620 · Club Cash On Hand	110.00
Total Checking/Savings	<u>20,299.22</u>
Accounts Receivable	
1500 · Amounts Receivable - w/i 1 Yr	3,274.97
Total Accounts Receivable	<u>3,274.97</u>
Other Current Assets	
1499 · Undeposited Funds	-100.00
1700 · Supply & Award Items	1,787.94
Total Other Current Assets	<u>1,687.94</u>
Total Current Assets	<u>25,262.13</u>
<b>TOTAL ASSETS</b>	<u><u>25,262.13</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2610 · Member Assistance Fund	300.00
2615 · Happy Notes Fund	5,385.00
Total Other Current Liabilities	<u>5,685.00</u>
Total Current Liabilities	<u>5,685.00</u>
Total Liabilities	5,685.00
Equity	
3900 · Retained Earnings	16,019.97
3910 · Write offs and adjustments a/r	-0.01
Net Income	3,557.17
Total Equity	<u>19,577.13</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>25,262.13</u></u>

Rotary Club of Frankfort Michigan  
Statement of Operations  
July 1 through December 31, 2024

---

General Revenues:

Rotary International Dues	\$ 2,703.75
Rotary District 6290 Dues	1,416.25
Member Support RI Foundation	2,450.00
	<u>\$ 6,570.00</u>
Rotary Club of Frankfort Michigan	4,635.00
Meeting Room Assessment	3,090.00
Rotary Dues Adjustments	(643.79)
Revenues from Members	<u>\$ 13,651.21</u>
Grant from District 6290	2,110.00
Total General Revenues	<u>\$ 15,761.21</u>

Rotary Dues Expenses

Rotary International	\$ 3,119.90
Rotary District 6290	3,300.00
Meeting Room Fees	3,000.00
Total Rotary Dues Expenses	<u>\$ 9,419.90</u>

General Expenses

100th Anniversary	\$ 1,840.00
Administrative	927.07
Members Social and Special meetings	925.80
Total General Expenses	<u>\$ 3,692.87</u>

Total Rotary Dues and General Expenses \$ 13,112.77

Net Revenues Available for Programs \$ 2,648.44

Programs Costs and Revenues

Pints for Polio	\$ 775.00
Ironman Foundation	600.00
Betsie Bay Burger Battle	1,228.71
Frankfort Benzie Ares Schools	(1,195.00)
Interact Club	(500.00)
	<u>\$ 908.71</u>

Revenues in Excess of Costs and Expenses \$ 3,557.15