

THE VALE NEWS

FEB. 27, 2013

Vol. 37 Issue No. 30

Rotary Theme Topic for February: A time to highlight our goal of world understanding and peace.

Club Calendar & Speaker Assignments

March 6 Assembly Meeting
13 open
19 St. Patrick's Day Party - MRG Base Box 5:30 P.M., Cocktails,
Dinner follows, price under \$30
20 NO MEETING
27 Sen. Ann Cummings - Legislative update

Editor's Note: Please inform Wini (496-6710) of your speaker at Least 2 weeks in advance.

Birthdays: Jack Simko 2/27; Ben Plewak 3/2

Anniversaries: Leon & Ellen Bruno 2/23/57

Meeting News

Cozy group today, only one visitor, Bruce a Rotarian, from Harrisburg, Pa. who is also a Scuba Diver. Craig Ellers did not arrive until after breakfast

Announcements

Al reminded us that Mad River Glen donates Season passes as prizes for our raffles and we should give them a little business. Some of our members may want to ski at Mad River before dinner. Doug appointed Wayne as the ski leader that afternoon.

*Heli - Bolton ANNUAL Ski Race on Friday, MARCH 8TH, Heli has 2 teams but needs 2 more volunteers. Dave K. and Trish volunteered. It is a fun event. Come and cheer the teams on and sell YBYI tickets. It costs \$47 to ski and eat; \$30 for dinner only. The profits go for Heat Assistance in Vermont

*Lorraine - sponsorships

*Manny - YBYI Needs more volunteer salesmen this weekend. Please hand in money and ticket stubs for your personal tickets by March 13th. Sales end before Spring.

* Father's Day Golf Tournament planning started. Sugarbush booked for the day and the committee already has two generous sponsors!

MEGA Bucks \$101 to winner -Manny was so busy with all his committees, it took a while before he realized his ticket was the one selected. He drew the 6 of spades for \$5.

Happy Bucks

Dave E - . SNOOOOOOOW!!!!!!!!!!!!!!

Betty - did not need snow to be happy

Henri - Delighted to be outside

Joe Klimek - great grandchild celebration

Stan - also likes being out in the snow

Bruce from Pa. - delighted over two week old grandchild

Dave K. - daughter-in-law fell in Utah

Bob Holden - Norwich Ice Hockey team in 1/4 Finals

Jim Leyton - Took 2 boxes of left-over party food to Food Shelf

Gene - Happy to join us today.

Craig arrived in time to make his presentation on Health Savings Accounts.

Craig distributed 2 pages of small print "IRS" language sheets describing:

Insurance premiums, Contribution limits, Reporting Contributions on your return, Balance in HSA, Source and HSA/HRA qualified medical expenses.

Health Savings Accounts (HSAs) were created in 2003 in order for individuals covered by a high-deductible health plan (HDHP) could receive tax-preferred treatment of money saved for medical expenses. Generally, an adult who is covered by a high-deductible health plan (and has no other first-dollar coverage) may establish an HSA,

They caught on quickly in Vermont as we are the most regulated state with health laws. The number of health insurance companies in Vermont is down to 2 - Blue Cross & Blue Shield.

This will change with the new laws. HSA deposits are fully deductible. Limits of \$2,000 minimum and \$5,950 maximum are what HSA allows.

HSA laws started tough but have eased up. We will pay sooner than 2017 when Obama's plan takes effect.

Creativity is taken away from insurance companies in Vermont as they must take everybody and charge everyone the same price, they don't like those conditions. Individuals must be careful when withdrawing money from an HAS a/c as the penalty is pretty steep for making an incorrect withdrawal - 20%. It acts like an IRA. You can leave the money in an HSA a/c; earnings are not taxed.

You can use HSA funds for dental expenses, even over the counter drugs if doctor approved.

THE FOUR WAY TEST
of the things we think, say or do:

- 1) Is it the Truth?
- 2) Is it Fair to all Concerned
- 3) Will it Build Goodwill and Better Friendships
- 4) Will it be Beneficial to all Concerned?

The Vale News

PO Box 267, Waitsfield, VT 05673

Club Officers

President	Doug Stoehr
Vice President	Manny Apigian
President Elect	Gene Scarpato
Secretary	Robert Grant
Treasurer	David Ellison
Past President	Lorraine Keener

Committee Chairmen

International	Joe Goldstein
Club	Al Barillaro
Vocational	David Koepele
Community	Dinsmore Fulton
RI Foundation	Jim Leyton
Editor	Wini Thorsen
Assistant editors	Sissy Walker, Audrey Witschi