**THE VALE NEWS**

April 30, 2014

Vol. 38 Issue No. 36

MAGAZINE - a time to recognize the contribution made by THE ROTARIAN and 27 regional Rotary magazines

**Club Calendar & Speaker Assignments**

April 30 Jim Reagan re: Senior Housing

May   7 Will Flender, Exec. Dir. - MR Path Assn.

       14 Rob Williams - Vermont Public Bank

      21 Jeb Spaulding - VT Sec’y. of Administration

      27  Rotary Person of the Year Dinner 6 PM

      28 No meeting

June   4 Susan & Karl Klein - exploring China

        11  open

        17 Changeover Night (new officers installed)

        18  no meeting

        25 open

**Birthdays**  none this week

**Anniverseries**  Bob & Karen Tierney  5/4

**Meeting News**

No guests, no exchange students, no wives and, not many members today. It is still mud season. Ski season is over, golf has not begun. Doug is running the meeting and Jim Reagan will talk about retirement living.

**Announcements**

Wayne Foster reminded us that the Rotary Father’s Day Golf Tournament will soon be coming up.  Clean up your clubs and get your 4some together.  $100/head.  Betty is collecting things for door prizes.

Al Barillaro announced that the dinner in honor of the Rotary Person of the Year will be held on May 27th, at 6 [P.M. at](http://p.m.at/) the Sugarbush Gatehouse Lodge.

Marv Ginzel:

Mad River Valley Rotary is sponsoring the Community Dinner for May.  The Dinner will be held on Friday, May 30th, at the Waitsfield United Church, serving begins at 5:30 PM. These monthly dinners are free to the public (Donations accepted).   We can expect to serve 120 people.

There will be sign-up sheets for various areas of service for a large number of Rotarians. Please help in making this dinner happen - and in making it happen in an efficient manner. The areas of service and participations are:

Food Preparation     Cooking    Set-up (tables, chairs, place settings, etc)

Servers and waiters,      KP's (pots & pans - kitchen clean up)

Take down and clean up (dining room and kitchen)   Donation of home baked pies (we will need about 16 pies - of various varieties)

I have been working on the menu and purchasing of food. Please participate - this is a very good opportunity for service to our community.

**Megabucks:** $113   Ken Friedman’s ticket drawn from basket; 6 of spades drawn by Ken from deck for $5.

**Happy Bucks**

Jim Leyton - 1 week closer to winning jackpot

Dave Ellison - Last Fri. final day of skiing at Sugarbush

Jim Reagan - friendly listeners

Monk - off to Williamsburg in 2 days

Dave Koepele - Kayaking on Mad River

Ken Friedman - Happy to be dry & alive

Al Barillaro - belonging to this wonderful group

John Hale - back home from Eng. & South of France

Joe Klimek - that we are all together

Karen Winchell - visitors come & go

**Program**

Jim Reagan discusses problems of getting Old.

Jim has an MBA in finance, economics. He taught consumer economics and sociology.  Jim has 40 years of experience as a business mgr. of a boarding school; was married for 34 yrs., downsized home and plans to maintain independence.

Seniors greatest fears = Health problems, Finances, death of spouse, loneliness, selling house, not being able to drive.

Aging statistics - Average age of retirement 62, average length of retirement 18 years,  Total medical cost for a couple during this period $215,0000.  US Census data shows average savings for a 50 yr, old = $43,797. Target pension goal (8 x final salary) but aver. rely on SS - 35%.

Most people today prefer to remain in their homes,  but don’t put enough money aside for the length of their retirement.

Vermont has second oldest population in the US. In 20 years expect oldsters to rise to 25% of population.

One suggestion is to sell the house to your children and get a life-long lease. Another way to increase income is to get a reverse mortgage or a home equity loan.

It is most important to plan ahead, don’t wait for a catastrophe to make your financial plans.  Jim feels the price of houses will go down when all the baby boomers start selling their homes.

                             THE FOUR WAY TEST

                        of the things we think, say or do:

1) Is it the Truth?

2) Is it Fair to all Concerned?

3) Will it Build Goodwill and Better Friendships?

4) Will it be Beneficial to All Concerned?

**The Vale News**

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**Club Officers**

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