**THE VALE NEWS**

May 14, 2014

Vol. 38 Issue No. 38

SPRING CONFERENCES

**Club Calendar & Speaker Assignments**

May 14 Rob Williams - Vermont Public Bank

21 Jeb Spaulding - VT Sec’y. of Administration

      27 Rotary Person of the Year Dinner 6 PM Tue  $40/person

      28 No meeting

June  4 Susan & Karl Klein - exploring China

       11 Open

       17 Changeover Night (new officers installed)  Tue                                                 18 no meeting

       25 open

July   2  open

9      “

       16 Evan Premo & Mary Bonhag (Are they going to entertain us?)

**Birthdays**  - none

**Anniversaries** - Gene & Virginia Scarpato   5/19/56

**Meeting News**

Lovely Spring morning.  John Daniel has returned to the Valley from Connecticut and we had 3 other guests, all from the Vt. Public Bank: Gwendolyn Hall Smith, Exec. Dir. Public Banking Inst., Michael Taub, Gwen’s guest and Rob Williams Publisher ”2VR journal”

**Announcements**

\*Wayne Foster distributed Registration Forms for the MRV Annual Father’s Day Golf Tournament which included requests for 7 volunteers to help run the tournament, donate prizes etc. (No limit to no. of donors)

\*Outhouse (which was badly damaged by fall into the pond) needs to be moved.  Committee will meet tomorrow at 8:30 AM

\*Al Barillaro announced that the dinner in honor of the Rotary Person of the Year will be held on Tues. May 27th, 6  P.M. at Sugarbush Gatehouse  $40/person.      He is taking paid reservations now. Needs response from everyone.  Ad will be in Valley Reporter this week.

\*Ken Amann (on behalf of Marv Ginzel)

told us 4 more pies were needed and a couple more volunteers for the Community dinner..  A sign-up would be sent around.  Ken will give out more invitations at the Farmers’ Market this weekend.

\*Mad River Valley Rotary is sponsoring the Community Dinner for May. The Dinner will be held on Friday, May 30th, at the Waitsfield United Church, serving begins at 5:30 PM. These monthly dinners are free to the public. (Donations accepted).   We can expect to serve 120 people.

There will be sign-up sheets for various areas of service for a large number of Rotarians. Please help in making this dinner happen - and in making it happen in an efficient manner. The areas of service and participations are:

Food Preparation     Cooking    Set-up (tables, chairs, place settings, etc)

Servers and waiters,      KP's (pots & pans - kitchen clean up)

Take down and clean up (dining room and kitchen)   Donation of home baked pies (we will need about 16 pies - of various varieties)

\*BOD meeting next week

\*Jim Leyton speaking for EREY noted that POLIO has broken out again in 3 countries.  Foundation needs our support.

\*Dave Ellison reminded us that our fiscal year starts on July 1st and that means our dues of $175 are due.

**Megabucks:**   $159  - Manny drew the 8 of spades for $5.

**Happy Bucks**

Jim Leyton - Happy as usual

Gene S. - Drove 12 hours straight to Virginia

John Daniell - Club Hallucinations??

Doug.  Stoehr - returned after week in St. Louis

Tom Byrne - enjoying cooler weather after 97º and humid in Carolina

Dave Koepele - Happy

Dave Ellison - visit Janet’s parents & daughter in NJ & Baltimore

Al Barillaro - outhouse recovery

Rob Williams (guest) back from a trip

Stan Needleman - Tennis Club to open soon

Monk - 1)back from Williamsburg Va. and didn’t run into Gene

  2) Rangers won - going to Eastern Finals

Note:  Everyone is always happy to return to Vt.

**Program**

Joe Goldstein introduced Rob Williams. They met thru student loan contacts. Rob Williams teaches college, runs a newspaper and wrote a book“Most likely to Secede”.

He wants to bring money down to earth; it is moving too fast.  He states we need a human-scale vision for the 21st century. Vermonters for a new economy Vermont Public Bank

At this point, Gwendolyn Hall Smith, Exec. Dir. Public Banking Inst. took over and made her power point presentation on the Public Bank system, with her computer.  She said 99% of Americans do not understand the money system used in the U.S.  We have money created by the Federal Banks (private institutions) which is then borrowed by the government. The banks charge the government interest for this procedure.

This has been going on since 1913 when congress gave up its right to create money to the private Federal Bank system.  Thus money is created out of nothing. It becomes a hidden tax, increases prices and causes inequity in wealth.

If money came from a Public Bank, the government would not have to pay interest, and it would create 7,500 jobs.  The riskiest part of banking is lending.

Vermont could start with baby steps and move 10% from private funds to a public bank.

Public Banks can accept deposits from large institutions and insure deposits.

No. Dakota has a Public Bank system that is successful.

                             THE FOUR WAY TEST

                        of  the things we think, say or do:

1) Is it the Truth?

2) Is it Fair to all Concerned?

3) Will it Build Goodwill and Better Friendships?

4) Will it be Beneficial to All Concerned?

**The Vale News**

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**Club Officers**

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