

THE VALE NEWS

June 8, 2011

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International Conventions & Club Service

NOTE:

We will be meeting at the Castlerock Pub until next December.

Club Calendar & Speaker Assignments

June	15	Assembly Mtg. - discussion of club finances etc.
	22	Ralph Walker - Joni Zweig
	29	Changeover
Sept	21	District Governor Visit

Editor's Note: Please inform Wini (496-6710) of the name of your speaker at least 2 weeks in advance. If you can't get a speaker for that date, please try to trade with another person on the list.

July & August are still open. Please call Wini if you want any of those dates for a speaker.

Birthdays: David Babic 6/13

Anniversaries: Adam & AnneGreshin 6/13

Meeting News

Announcements:

June 15th has been designated an Assembly meeting to discuss club business. If you have any beefs, this is the time to air them. Audrey will send out an agenda before the meeting.

Board meeting 6/8 immediately following meeting-brief.

Duck Race T-shirts are for sale @ \$10 each.

Changeover at 5:30 at 1824 House Barn Door Restaurant, reservations due to Al B. by June 22nd for a count. Members can leave check for event at Eastern Systems with Jim Leyton.

Jim Leyton announced there will be a "big event" at the Big Picture on Saturday June 11th. Silent auction and other fun things. Benefit for the Big Picture--they need about \$30,000 for repairs to the facility

Opera Festival in full swing. Ken Friedman will call if he needs volunteers.

Al Molnar reminded everyone of the picnic at the Round Barn for Opera Festival.

Pat Pinkston announced final school year meeting of Interact. 30-40 students showed up (those graduating, those continuing and new recruits). Students excited about leaving for Equador, Denmark and Spain. Interact raised more money than ever before this year.

Mega Bucks - \$801 to the winner. Jim Leyton drew the 4 of clubs.

Happy Bucks.

My apologies to those I missed. Karen

Al B - happy is hadn't rained for a couple of days.

Brian C. - new grandson is sitting up at a mere 4 months of age.

Jim L. - expecting a great grand-child in November.

Peter L. - is happy tree house being built

Heli - happy Leon B willing to drive him to Boston and back

J. Simko -AnnMarie DeFreest through surgery and recovering nicely.

John Crump - (1) happy to be back, (2) engaged in Rotary projects while in Mexico (3) had lots of guests from Calif., NJ, the Valley and Texas (none from Rotary--we'll all invited next year), (4) he and Caryn celebrated 30 years of marriage at a great party in Houston. (Comment that Caryn is to be congratulated for surviving 30 years with John)

Ron Gehren - happy to be back

Dave E. - Proudly watched daughter receive her Masters in Public Health from Johns Hopkins. Does anyone have a job for her?

Monk - happy that our snow birds have all returned.

Tom Byrne - happy it hasn't rained yet today.

PROGRAM

Karen Winchell introduced Martin Hahn, new Executive Director of Community Capital of Vermont.

Martin has served as ED of the Central Vermont Land Trust (owners of Wheeler Brook, VerdMont Mobile Home Park, Mad Meadows, and Evergreen Place). He was also director at the Library in Montpelier and organized and directed a major fund raising campaign for them, and spent time in southern India as development director of a school. Most recently he was interim director of a housing group in the Springfield, VT area.

Community Capital started in 1991 to manage revolving loan funds for 15 towns. It became a stand-alone non-profit charitable corporation with members from all towns in Washington County. Chuck Allen served for many years as Fayston's rep

and Peter Laskowski served for Waitsfield. In 2004, Community Capital expanded to a state-wide organization.

Community Capital is a Community Development Finance Institution that lends money (up to \$50,000) to start-ups and micro businesses seeking to expand. It focuses on lower income entrepreneurs. The two major goals are to create wealth and to create jobs. There are many folks with great ideas for new businesses--but translating the ideas to a successful business is always a challenge especially then the entrepreneur has little experience with business planning and financial management. Securing reasonable capital for start-up is also a challenge. CCVT often works with banks to provide "gap" financing. CCVT has helped several businesses in the Valley.

It has loans out to agricultural and food products businesses, a web designer, professional service providers like bookkeepers, forest products, restaurants, a new company in the NEK that is making a maple flavored vodka and an indoor children's recreation park in Rutland. CCVT has capital of about \$3 million of which \$2 million is currently out in loans.

Martin asked that anyone who knows of an emergency entrepreneur that might benefit from CCVT's programs to get in touch. He also stressed that CCVT offers many opportunities for rewarding volunteer work. Some include membership on the Central Vermont Loan Committee (we have one member already from the Valley), or participation in one of the board's committee's like fundraising.

If you are interested in learning more about Community Capital, please visit our web-site at <http://www.communitycapitalvt.org/> or contact Martin at mhahn@communitycapitalvt.org. Telephone in Barre is 479-0167 ext 2

THE FOUR WAY TEST
of the things we think, say or do:

- 1) Is it the Truth?
- 2) Is it Fair to All Concerned
- 3) Will it Build Goodwill and Better Friendships?
- 4) Will it be Beneficial to All Concerned?

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Club Officers

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Pres. Elect	Lorraine Keener
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Secretary	Bob Grant

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