

THE VALE NEWS

July 31 2013

Vol. 38 Issue No. 3

Rotary Theme Topic for July - Literacy-International service - A time to highlight and emphasize World Community Service

Club Calendar & Speaker Assignments

July 31	George Chelios - History of the Stock Market
Aug. 7	Bob Ackland
14	Peter Boynton
21	Dist. Governor's visit
28	Linda Gilbert about Honduras. (Ken)
Sept 4	Paul Cillo & Jack Hoffman - Public Assetd Inst.
11	Continuation of The Crump's presentation on Mexico
18	open
25	open
Oct. 2	Robert Roper . Pres Ethan Allen Inst.

Editor's Note: Please inform Wini (496-6710) of your speaker at least 2 weeks in advance.

Birthdays: Leo Cohen 8/5; Audrey Witschi 8/5

Anniverseries: Bob & Mary Holden 8/5/78

Meeting News

As Manny was away today, Bruce had his first opportunity to conduct a meeting. Bruce spoke in a low voice and was promptly told to SPEAK LOUDER. KARL INSTRUCTED Bruce TO BREATHE THRU HIS DIAPHRAGM.

Bruce then welcomed our guests: Tom Bisbee, a local and prospective member; George Chelius, our speaker today, Jim Reagan, a Rotarian who moved into our area, John Daniell, John & Caryn Crump.

Bob Holden noted there was plenty of bacon today.

*Membership

Marv Ginzel received his club badge today and also paid in \$100 to join the EREY club.

*Bruce - Called for volunteers to help with parking on Sunday 8/4/13 at

Flatbread, morning & afternoon shifts, for the kick-off of the Festival of Arts. He says it is a lot of fun showing drivers to empty spaces. The sheriff will be on Rt.100 to guide people into the parking lot.

*Speech Contest

Carol Hosford requested to have another member help her with this contest. They need to attract more high school students to sign up for the contest. In addition to the final \$1,000 award to the winner, there are awards at each stage as a financial incentive as well as the experience of speaking in public.

*Duck Race Raffle

Wayne Foster reported - best year ever - \$3,060 collected so far. Sign-up sheet for the weekend passed around. Gary Plewak will email the members a request to sign up for tickets sales this weekend.

*Dave Ellison informed us that the next International Rotary Convention will be in Australia. He would like to attend and hopes others will join him.

MEGA BUCKS \$475 to the winner. Jim Groom - 4 of diamonds - \$5.

HAPPY BUCKS

John Daniell- turned up hearing aid to understand BRuce

Jim Leyton - Happy for weather

Gene - Waitsfield bond issue went thru

LEO - back from senior games

Karl - Opening in "Fantastics" for 3 wks at Skinner Barn

Sissy - going sailing

Audrey - great 60th H.S. reunion

Ralph - Happy

Art Conway - Ranking BFD original hat to Gary

Doug - going on Medicare

Monk - picking up grand-daughter from camp at Dartmouth

Marv - finally officially became a member

Ken Amann - borrowed a tractor from Marv - Nothing runs like a Deere.

George Chelius - daughter got a job right out of college!!

PROGRAM

Ken Amann introduced his friend George Chelius who will give us a synopsis of the Stock Market trends.

He started by handing out a pamphlet containing a series of charts showing why he believes the DOW will hit 25,000 before the end of this decade.

One page listed all the current companies in the Dow Jones 30. Another listed the highs and lows since 1929.

March 5, 2013 - hit an all time high of 14,253.

We hear all the bad financial news, but not about record earnings, record cash balances, large stock repurchasing, dividend increases..

John Templeton states "Bull Markets are born on pessimism, grow on skepticism, mature on optimism and die on euphoria, Our group today came in as skeptics.

Dow P/E ratio = 7 today.

THE FOUR WAY TEST
of the things we think, say or do:

- 1) Is it the Truth?
- 2) Is it Fair to all Concerned?
- 3) Will it Build Goodwill and Better Friendships?
- 4) Will it be Beneficial to All Concerned?

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Club Officers

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