



THE ACORN

A Weekly Publication by the Rotary Club of Thousand Oaks

<http://thousandoaksrotary.org>



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"The illiterate of the 21st century will not be those who cannot read and write, but those who cannot learn, unlearn, and relearn." Alvin Toffler



Program, February 15th

**How We're Contributing
Beyond our Borders**

**David Stowell, Chair
International Committee**

Program: February 8th

Why Do Prescription Drugs Cost So Much?

Frank Watanabe, Kanan Therapeutic



Jennifer Strong introduced Frank Watanabe and spoke of his career in biomedical science. Frank then gave a compelling set of slides exploring the high price of drugs, what drug companies had to deal with, and where some steps could be taken to maintain the support of research while at the same time avoiding unreasonable pricing.

For example, he noted that it takes 10 years to develop a drug and in that time there is no revenue for that particular drug. Hence companies must maintain revenue in some way. He listed as the average cost of developing a drug to be around \$1.4 billion. Yet there was high risk in this process: only 10% of the drugs researched will succeed, 90% will fail. Moreover, the life of the patent begins when the research begins, and whereas a drug might take 10 years to develop, the patent has already lost those years. It expires after 20 years, to the drug will be subject to the lowered revenue coming from a generic copy at lower price, possibly by a competitor.

Watanabe concluding by suggesting some solutions. They included competition, pricing and profit transparency, and self-imposed limits.



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Thousand Oaks Rotary Minutes of Meeting February 8, 2018



President Tim Weaver introduced **Chris Lamia** to give the Inspiration Moment and Salute to the Flag. Chris Lamia shared two powerful quotes from orator and African-American statesman Frederick Douglass. Regarding equality



of all peoples, black, female, Native American or immigrant: "I would unite with anybody to do right and with nobody to do wrong." Regarding freedom: "Power concedes nothing without a demand. Find out what people will quietly submit to, and you have found out the exact measure of injustice and wrong which will be imposed upon them."



Joani Pappas led the group in America the Beautiful. **Vicki Arndt** introduced visiting Rotarians Past DG Nick Frankle, Rick Zelman from Conejo Valley Club, and Randy Strong from Westlake Sunrise. She then introduced



Christal Doyle's mother-in-law, Dixie, Reme Solem, guest of **Patrick McCoy**, and the speaker's colleagues John Lockhart, Mark Elfers, and Ryan Sounders, all guests of the club.

Program:
February 22nd

My Story
Tyaga Hebel



Birthdays

Feb 01 Richardson, Niki
Feb 04 Badger, Ryan
Feb 04 Cornwall, Russ
Feb 05 Curran-Klein, Lois
Feb 12 Wang, Felix
Feb 15 Hebert, Mike
Feb 20 Messner, Douglas
Feb 24 Gonzales, Mike
Feb 26 Arndt, Vicki
Feb 26 Wieler, Dick
Feb 28 Arbuckle, Eric



Anniversaries

Feb 04 Parks, Keith & Denice
Feb 10 Antoniskis, Adam & Lindsay
Feb 16 Feigen, Marc & Darlene
Feb 22 Selvin, Harry & Maureen
Feb 24 Gooch, Herb & Chris

ANNOUNCEMENTS

Rick Zelman, of the Conejo Valley Rotary Club invited all to their club's Automobiles and Wine Tasting Event.

Pat McCoy reminded all of the Economic Outlook Forecast Breakfast to be held at CLU. This was the club's annual contribution to the business and educational community. It is sponsored by both the Rotary Club of Thousand Oaks and CLU and has top level economists and city, county, and state representatives.

Jeff Borenstein awarded several people the yield from the Superbowl party. The winners included Lois Curran-Klein, **Aline Robert's** husband and honorary member **Skip**, and **Joani Pappas**.

President Tim announced that the PETS program would be this weekend and our own **President-Elect Karen Furnari** would gain much as she prepares for the club year ahead. **Tim** also mentioned that as of January the club now had 122 members.





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ROTARY FOUNDATION GIVING

Past District Governor Nick Frankle congratulated the Rotary Club of Thousand Oaks for its contribution to the Rotary Foundation in the past year. **David Masci** received the awards. Frankle ranked the club #1 in giving to the Annual Fund, #1 in contributions to the Polio Plus Fund, and #1 in total District funding.



FINE SESSION



Cary Runnels was Fine Master. He called all those with financial advisor classifications to the front of the room and asked them questions about the history of the stock exchange. Those fined were **Jeff Borenstein, Vicki Arndt, Chis Lamia, Ryan Badger, Jennifer Strong, Doug Messner, and Kyle Lundberg.**



HAPPY \$\$\$\$\$

Kyle Lundberg carried the cup.

Paul Dryman thanked **Harry Selvin** and Maureen for hosting the Super Bowl event as well as **Joani Pappas** for being the Jello shot server, **Denis Wilson** and daughter Tori for picking up the ice and Diane and **Mike Hebert** for all the paper goods and **Rich Folsom** for his photo taking expertise!

Michael Magasinn offered terrified dollars for his son taking his driving test (he passed with 100%) He also announced that he filed papers and is running for Judge of the Ventura County Superior Court and asked for people to visit his website www.magasinnforjudge.com.

Joani Pappas thanked **Harry Selvin** and Maureen for graciously opening their home and thanking **Paul Dryman** for all his hard work. She also thanked **Rich Folsom** for taking time out to go by and take memorable pictures of our 2018 Super Bowl Party.

Hugo Roche praise the club's super Executive Secretary who ...when told that all the names on the sign-in sheet were correctly spelled...said.. "O.K....I will fix it."





ROTARY:
MAKING A
DIFFERENCE

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THE CLUB'S ECONOMIC FORECAST PROGRAM



As part of its Vocational Service contribution to the community, the Rotary Club of Thousand Oaks has been providing the Economic Outlook Forecast for the past 20 years. Chair of the committee, **Pat McCoy**, has been a significant factor in keeping the program going, and CLU has been a significant contributor, both in terms of venue and in terms of critically important speakers.



Chris Kimball, President of CLU and member of the club, welcomed all and introduced **Pat McCoy**, who shared some of the highlights of Rotary and why the club had put so much energy into this event year after year. **Tammie Helmuth** then introduced the Thousand Oaks mayor, Andy Fox and then Matthew Fienup, Executive Director of the Center for Economic Research and Forecasting at CLU.



Matthew drew a picture of the current economic situation in the county, state and country. Bruce Stensile, CEO of the Economic Development Collaborative of Ventura County, drilled down even more.



Finally a panel composed of these two speakers plus **Jacqui Irwin**, State Assemblymember and former and honorary member of the TO club, **Chris Lamia**, CEO of Lamia Financial Group and current club member, Rick Principe, Principal of Westcord Commercial Real Estate Services, and Sumatra Sengupta, CIP Business Strategist, CLU.



Rotary Theme: February 2018

Peace and Conflict Prevention/Resolution



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PAST PRESIDENTS — Rotary Club of Thousand Oaks

58-59 DONN ODELL	88-89 KENNETH ROBERTS
59-60 JOHN HEYWOOD	89-90 JEFF BORENSTEIN
60-61 MARV BURROW	90-91 DENNIS GILLETTE
61-62 ROSS DUSKIN	91-92 MERV KOPP
62-63 ROY McCOMBER	92-93 TOM GLANCY
63-64 PAUL PACE	93-94 HUGO ROCHE
64-65 JOHN CONLAN	94-95 BRIAN BACK
65-66 CARLOS SCURIA	95-96 TONY KOUROUNIS
66-67 MERRILL DARLING	96-97 JACK CAINE
67-68 PHIL OZAB	97-98 DICK WIELER
68-69 WILLIAM VANDERZWANN	98-99 JUDY ST. JOHN
69-70 ALVIN J. HOTZ, JR.	99-20 MIKE GONZALES
70-71 BEN CRANMER, JR.	20-01 NEAL SCRIBNER
71-72 GLENN GOODWIN	01-02 BOB BIERY
72-73 GEORGE VASLIEFF	02-03 HARRY SELVIN
73-74 HENRY STILL	03-04 RICK LEMMO
74-75 JOHN TUEL	04-05 DOUG TAPKING
75-76 KENNETH HANSON	05-06 KATHY HILL
76-77 DAVID HUANG	06-07 PETE TURPEL
77-78 WILLIAM HAAS	07-08 VICKI ARNDT
78-79 FELIX MASCI	08-09 MARTIN ANDERSON
79-80 HARLAND JONES	09-10 KEITH PARKS
80-81 DAVE WENDER	10-11 FRANK CORRIGAN
81-82 GEORGE GIBB	11-12 RICHARD WILLIAMS
82-83 NORMAN NAGEL	12-13 SUSAN MURATA
83-84 BILL PETERSON	13-14 CAROL FREEMAN
84-85 MIKE O'BEIRNE	14-15 NATE HARIMOTO
85-86 MARV SOSNA	15-16 MIKE MURPHY
86-87 FRED FERRARINI	16-17 ROBERT BIANCHI
87-88 DOC NEEDHAM	

*The ACORN is a weekly publication of the Rotary Club of Thousand Oaks.
Editor **K.T. Connor**, notes by **Haider Alawami**, photos by **Rich Folsom***