

Clinton Rotary Club

**Board Meeting Minutes 8-17-07**

Present: J. Frey, K. Deering, P. Holmer, M. Regenwether, R. Tokheim, S. Roling,  
K. Klahn and L. Todtz  
Absent: M. Swanson, V. Hill, G. Foster, and J. Bray  
Guest: Ida Lorenz

**Minutes**

K. Deering made a motion to approve the minutes as written. S. Roling seconded the motion. M/S/U

**Financial Report**

P. Holmer made a motion to approve the financial reports and K. Deering seconded the motion. M/S/U

Steve recommended we reinvest our maturing CD with CNB at 5.20%. After some discussion it was decided to not tie up money into a CD until decisions have been made about upcoming projects for this year. For the interim, we will deposit it in a Super Money Market Account at Sterling Federal. We also discussed sharing our financials with the entire board. The decision was not to open them up to the whole board but rather to appoint an audit committee of three people from our general membership and then have both Steve and John go over the financials with them. John will set up the panel based on the board's suggestions to include at least one CPA.

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**President's Items**

We discussed results from the Club Assembly. The project getting the most votes was the Riverfront Playground Project. With some general measurements and cost assessments, this project could cost around \$50,000.00. Ken is looking into other potential sources of financial aid. The suggestion was made to look at both durability and flammability before the final decision is made. We have set a date for another Club Assembly October 1<sup>st</sup>. We also decided to create a roster of potential projects as they are suggested so worthy projects don't slip through the cracks.

**Committee Reports**

Club Administration

The District Governor Diana Reed will be coming for a club visit on Monday, Sept 10<sup>th</sup>. She will meet with the board at 10 am prior to the regular noon meeting. Mark, Kathy, and Rod will attend the District meeting in Davenport that morning and the rest of the board will meet here with the district Governor.

Rotary Foundation

Paul will look into our club's outstanding foundation points and see how they could be used to help make some members Paul Harris Fellows.

Service Projects- see President's report above

Membership

It was brought up that Bob German has requested a Leave of Absence. The board agreed to grant him one and asked that a Leave form be sent out to him. M/S/U

Public Relations- No report

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New Business

John said he would like to reserve a table at the Rotary Institute for our club highlighting the Study Connection. Ida Lorenz has reserved a table but needs more information and material to display on the table. She will contact Dee Willoughby to get more information. The program was started in 1990 with a commitment of \$5000 annually for eight years from the Clinton Rotary club.

Meeting was adjourned at 8:20 am.