

# The Rotary Club of Des Moines Foundation

Established in 1982 as a 501(c)3 charitable, tax-exempt organization, The RCDM Foundation accepts gifts from club members and others who share our vision. The Foundation is grounded in our commitment to "Service Above Self" and advances our club's charitable and educational goals.

Each quarter, your dues reflect a \$25 charge to the RCDM Foundation = \$100 a year.

There are many other ways to give to the Foundation:

- Cash pledges or contributions
- Gifts by bequest
- Gift through life insurance
- Gifts through charitable remainder trusts
- Gifts through charitable gift annuities
- Endow Iowa income tax credits
- Stock donations
- Memorial and commemorative gifts
- Tax-free rollover or qualified plans
- Parent or Grandparent Club (after birth of a child in your family)
- Table Flyers
- Tumbler donations (weekly cash donations)
- Annual Tumbler donation \$150 / receive tax receipt
- For more information: https://rotaryclubofdesmoines.planmygift.org/

Currently, the Board has selected the Community Foundation of Greater Des Moines (CFGDSM) to oversee and manage the Foundation assets. While this relationship is active, the RCDM Foundation Board does ask representatives from the CFGDSM to present an annual review of the Foundation's Investment Assets performance.

The RCDM Foundation uses 5% of a 3-year average for the spendable allocation from our CFGDM funds.

The Rotary Club of Des Moines Foundation has their own board of directors and meets quarterly.

Remember The Rotary Club of Des Moines Foundation When You Consider Your Legacy The Rotary Club of Des Moines Foundation\* 4214 Fleur Drive Suite 5\* Des Moines, IA 50321 \* Phone 515.244.6028 RotaryClubofDesMoines.org

### Where Foundation Dollars Go:

Local Scholarships – Six area high school \$8k scholarships

Community Grant- \$40k a year to a transformative project (Reviewed and selected by a board appointed committee)

Fire and Police Awards - \$500 donated to a charity of their choice and a billboard honoring them.

Educator Awards -\$1000 classroom stipend and a billboard honoring them

Camperships: Designated funds for \$2500 a year to be spent on camperships. Currently it is given to any camps represented in RCDM.

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Any funding requests from the RCDM Foundation must follow this policy approved 5/12/2021 This should be brought forth from the board liaison to the committee.

Approval Date: 5/12/2021 RCDM Foundation Board of Directors

### POLICY

The Rotary Club of Des Moines Foundation is committed to ensure that review of funding support for the Rotary Club of Des Moines' Board of Directors is in alignment with the overall mission Rotary and adherence to Rotary's 4-way Test. The purpose of policy and procedure is to assure that funding requests are reviewed and considered fairly and impartially including, but not limited to, efforts to:

1. Ensure all employees, directors, officers and members are aware of their responsibilities to adhere to the established tenants of the Rotary Club of Des Moines and Rotary International's Areas of Focus including:

- a. Peace and conflict prevention/resolution
- b. Disease prevention and treatment
- c. Water and sanitation
- d. Maternal and child health
- e. Basic education and literacy
- f. Economic and community development
- g. The environment

2. Ensure that in addition to established Rotary Club of Des Moines Foundation Board Membership any other members requested to participate in funding review be at least one of the following:

a. Rotary Club of Des Moines members as appointed by RCDM Board of Directors. •

b. A Subject Matter Expert reviewer(s) as needed and appointed by the RCDM Board of Directors based on the funding support requested

c. Direct practitioners as needed and appointed by the RCDM Board of Directors in the field being considered via grant programs (e.g. Rotary's Areas of Focus)

d. Other community thought leaders as needed and appointed by the RCDM Board of Directors.

3. Encourage all employees, directors, officers and appointed members to be accountable for their actions .

#### PROCEDURE

1. The Rotary Club of Des Moines Executive Director will administer this policy of the organization. The Rotary Club of Des Moines Executive Director will review and make the Rotary Club of Des Moines Foundation Board and the RCDM Board of Directors aware of any conflicts of interest of appointed members.

## **The Rotary International Foundation**

Every member of the Club is a Paul Harris Fellow or is working towards their Fellow as an Annual Sustaining Member. Many of our members have multiple Fellows and continue the honor with other members of their family. You contribute \$25 each quarter to the RI Foundation through your dues.

https://www.rotary.org/en/about-rotary/rotary-foundation