**Financial Policy**

**Athens Rotary Club**

*Revised and adopted November 1, 2021*

**Dues**

**Active Members**

1. The amount billed is $135 per quarter. This is determined by the cost of $75 food minimum; $30 for International and District assessments; and $30 for Club dues. Club dues are used to offset the operating expenses of our club. The lunch charge is $18, which includes the drink, dessert, tax and gratuity, parking and AV setup.  Active and Corporate Members are charged a  Non-refundable Dining Minimum of $25 per month ($75 per quarter).   Each member has the option of attending either in-person or via Zoom.  The Dining Minimum is in place to encourage in-person attendance during any given quarter and will function as a credit against meals taken during in-person dining.  Meals taken by Active and Corporate Members in a given quarter will be billed the quarter following.  If in-person attendance is insufficient to equal or exceed the Dining Minimum, the remaining dollars will be used to defray Club Operating Expenses.
2. Depending on the day of the week there may be meeting cancellations for New Year's Day, Independence Day, and Christmas.
3. An additional charge may be assessed members when attending various functions such as Installation banquet, Holiday party, and/or other outings.

**Exempt Members**

Active Members who are age 65 or over and have at least 5 years of Rotary service may request exempt status.  The request must be submitted to the Club secretary in writing and approved by the Board.

1. Members in this category will be billed on the July invoice to cover the coming year’s International and District assessments (Currently $120)
2. Athens Rotary Club dues of $30 will be billed each quarter.
3. Meal charges are billed at $18 each when attending regular meetings; additional charges may be billed for special events.  Billing is quarterly for meals/events attended during the previous quarter.

**Honorary Members**

1. Honorary members are billed only for meals consumed at $18 per meal.
2. Billing is quarterly for meals consumed the previous quarter.

**Corporate Members**

1. For Business/Corporate members the amount charged is $195 per quarter.  This is determined by the cost of the $75 food minimum and dues ($60 for International and District assessments and $60 for club dues).
2. The Primary Member may send the designated First or Second Associate Member as listed on the Business/Corporate Membership Supplemental Form to represent the business at the in-person meal cost of $18.
3. If First or Second Associate Member chooses to attend a meeting in addition to the Primary Member, the business/corporation will be assessed the $18 price of a guest meal.
4. All newly sponsored member businesses/corporations shall pay an admission fee of $100.
5. If changes need to be made regarding Primary or Associate Members, a new Business/Corporate Membership Supplemental Form should be completed and returned to the Club Secretary.  The new associate member(s) and/or change of primary member must then be approved by the board.

**Spouse/Partner Members**

1.  For Spouse/Partner members, the dues are $60 each per quarter ($30 for International and District dues and $30 for club dues). Their membership is considered a separate yet dependent membership from the original member.

 2.  The Member spouse/partner will be charged $18 for each meal when he or she attends an in-person club meeting.

3.  A spouse or domestic partner is defined by either: a. Someone with whom a member has obtained a legal marriage certificate, or b. Someone meeting the definition of domestic partner with the member as follows: i. Shares a regular and permanent residence; and ii. Has a committed personal relationship for at least six months; and iii. Can demonstrate financial interdependence; and iv. Is not related by blood, not legally married, nor in a domestic partnership with anyone else.

**Payment of Dues**

1. Invoices are to be sent out at the beginning of each quarter, i.e., July, October, January and April.
2. Members are expected to pay their accounts within thirty days after receiving the invoice.
3. A member who is six months in arrears is to be notified by the treasurer and actions taken by the board to suspend membership if arrangements are not made to bring the account up to date in a timely manner.

**New Members and Sponsors**

1. A member who invites a guest as a potential member will receive credit for the meal of the guest provided that a membership application is received.
2. Following membership approval by the board, the potential member will be a guest of the club until formal admission
3. At the time of admission to the club, the new member shall be billed for the admission fee of $50. The regular dues structure, as well as the Food Minimum, will be pro-rated for the remainder of the quarter beginning on the date of admission to the club.
4. All new sponsored members, active or spouse/partner, shall pay an admission fee of $50.  Members transferred directly from another club are not charged an admission fee.

**Visiting Rotarians and Guests**

1. Visiting Rotarians and their guests are assessed at $18 for each meal.  They should pay the secretary or treasurer to receive a make-up card.
2. Members who bring guests to Athens Rotary will be charged $18 for each guest in attendance (rates for special meetings may vary).  The charge will be included in the next regular invoice.

**Attendance and Meal Credits**

  Attendance and Meal Credits are separate, but related entities.  Attendance credit can be obtained by attending the weekly meeting via Zoom, committee meetings, visiting other clubs, completing an on-line make-up, etc.

**Leaves of Absence**

1. A leave of absence is granted on the approval of the Board to members in good financial standing.  Leaves may be granted for illness, or temporary business or professional reasons.  Leaves are not granted for periods less than 90 days.  The leave ends when the member attends their first club meeting after the leave of absence is granted.  The Holiday party is the exception.
2. During the leave, the member will be billed only for an amount equal to International, District, and club dues.  No charge will be made for the Food Minimum.

**Special Statements**

1. The Club will assume meal costs for the speaker and up to two guests associated with the program.
2. Members attending a regular meeting of the Club in person (i.e., not via Zoom) will be billed for the cost of a meal at the current rate.
3. The Club will assume meal costs for the District Governor and Assistant District Governor.
4. Exchange students, Ambassadorial Scholars, and other scholarship students, as well as their host parents and teachers, will not be charged for meals when guests of the Club.
5. The secretary and treasurer shall be given meal credits for each meeting during their time of service.
6. In-bound exchange students sponsored by the Club shall each be paid a stipend of $125 per month, generally September through June.  An additional $500 per student may be available, with board approval, to assist those exchange students who participate in Rotary sponsored Spring Break or end of year tours.
7. The Club will pay registration fees (or reimburse such fees) for all members who attend District sponsored assemblies or seminars.  Registration must be separated from meals, lodging, and other associated costs.
8. The president-elect will be reimbursed registration, lodging, and meal costs associated with PETS (President-elect Training Seminar).
9. The president-elect will be reimbursed registration, lodging, and transportation for attendance at the International Convention prior to assuming the presidency.  Limit is $2,000 for North America Conventions; $2,500 international.
10. The president will be reimbursed expenses up to $250 for attendance at the District Conference that occurs during the term of presidency.
11. For spouse/partner memberships, if divorce or dissolution of the relationship occurs or the member sponsoring the member spouse/partner leaves the club, the member spouse/partner may switch his or her membership to active membership with no new fees or application and will thereafter pay according to the financial policy for Active Members.