

# LAKE PLACID NEWS

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## **ROTARY CLUB NEWS: Rotary Club foundation helps local groups raise money**



Children participate in the Lake Placid Community Ski Program. (Photo provided)

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Are you a small group of passionate people who have a great project for the greater Lake Placid Community, but you are not a not-for-profit organization so your donors will not be able to take a tax deduction for their generous donation to your cause? Then perhaps the Lake Placid New York Rotary Foundation can help.

The foundation is a 501 (c)(3) charitable foundation that was founded in February 2020 to support the larger Lake Placid community's fundraising efforts for charitable, educational, community and civic improvements that benefit all. Fashioned on and assisted by the Saranac Lake Rotary Foundation, our vision is a community that enhances the quality of life for all.

Since our founding, we have supported three important projects in our community: the Rotary Club Bus Shelter Project to provide bus shelters in three locations in the village; the Lake Placid Community Ski Program, which provides youth scholarships to Lake Placid Elementary School students interested in participating in a "*learn to ski*" program at Mount Van Hoevenberg; and the Tina M. Wilson Leonard Award that will annually recognize a young person in our community who has overcome obstacles and achieved success in the face of adversity.

The foundation is a service organization/foundation and is here to help community groups with fundraising for their project if they do not have a not-for-profit status as defined by the Internal Revenue Service.

Specifically, our foundation can give your donors a tax deduction if their gifts are processed through our foundation, and we take care of the financial administrative tasks so you, the community group, can focus on their project.

The requester and project should be in the village of Lake Placid or adjacent towns, villages or hamlets and meet the following criteria:

- the project delivers education that expands knowledge, skills and abilities;
- the project supports the welfare of the community in a charitable way;

– or the project involves a public improvement that enhances the quality of life and is available to all.

If a group in the community has a project that qualifies, please visit our website at [www.lpnyrf.org](http://www.lpnyrf.org) or email the foundation at [rotarylakeplacidfoundation@gmail.com](mailto:rotarylakeplacidfoundation@gmail.com). The website has a link to frequently asked questions and will help you get started.

The Lake Placid New York Rotary Foundation is a sister organization to the Rotary Club of Lake Placid, which is the local chapter of Rotary International ([www.rotary.org](http://www.rotary.org)). Rotary International is a worldwide service organization dedicated to peace, community development, economic justice, eradication of diseases and other important causes that benefit humanity.

The Rotary Club of Lake Placid meets weekly at 7:20 a.m. on Thursdays. All are welcome. Learn more at [www.rotarylakeplacid.org](http://www.rotarylakeplacid.org).

(Chandler Ralph is a member of the Rotary Club of Lake Placid.)

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