

Club & Foundation Information

**Foundation Description**

The Foundation is a legal corporate entity, separate from the Rotary Club of Denver Southeast.

* It is an IRS Sec 501(c)(3) entity, approved to accept donations, which can be deducted as charitable contributions on tax returns.
* Receipts are collected and disbursements are paid for all Club fundraising activities through the Foundation.
* The Golf Tournament, State-of-the-State Luncheon, Holiday Food Baskets and Thai Girls’ Scholarships, are examples of fundraising activities that are operated through the Foundation.
* The Foundation provides funding for projects of the International and Community Service Committees, as well as several Youth Services activities.

**DSE Foundation Structure**

The Foundation is managed by a five-to-ten Trustee Board of Club members.

Trustee and officer positions are identified in the Foundation bylaws and are approved by the Club Board of Directors. Foundation Trustees and Officers are:

* President - immediate Past DSE President
* Vice-President - current DSE President
* DSE Treasurer
* Secretary - approved by DSE Board
* At large (Club President-Elect)
* At large (a Past Club President)
* Other Trustees with special expertise

Any DSE Club member can attend Foundation meetings -- in a non-voting role. DSE Board members are encouraged to attend.

### Each fiscal year the Board prepares and approves a budget of projected contributions and expenses including

### International and Community Service Committees as well as various Youth Services programs

### Individual projects, vetted by the Committees, are also approved by the Foundation Board.

### The Board manages the investments of the Foundation, currently approximately $800,000 at the end of 2018.

The Board appointed Janiczek & Company to be the Foundation investment advisor.

**DSE Foundation\***

**2018/2019 Revenues & Expenses**

## Revenues

* Golf Tournament, The Shoot, State-of-the-State Luncheon
* Member donations
* Pass-through donations (food baskets, scholarships)
* Happy Dollars

## Expenses

## Administration

## International Grants

* Thai Girls’ Scholarships
* Rotary International PolioPlus Campaign
* Exchange Student Support
* Water Sanitation and Hygiene (WASH)
* International Service Committee Grants
* DSE Foundation Board Grants

## Community Service Grants

* Colorado I Have A Dream Foundation and special events
* Community Service Committee grants
* Literacy (books) Grants
* Holiday food baskets

## Youth Services & Rotarian Training

* Rotary Youth Leadership Awards (RYLA) and Young RYLA
* RYLAPlus Program for physically handicapped students
* Peaceful School Partnerships
* Student Award Programs

## Rotary Conferences: Rotary International, District, Annual Literacy, WASH

## **\*All Donations to the Denver Southeast Foundation are tax-deductible**

**Club Financial Structure**

## The Club is recognized by Rotary International (RI)

## The Club & Foundation are two separate entities:

## Different EIN numbers and separate IRS filings

* The Club is a 501(c)(4) “social welfare” organization. Dues are not deductible as a charitable contribution, but may be deductible as a “business expense”.

## Separate budgets and financial statements

## Separate bank accounts

## RI Club number is 23165, RI District 5450.

**Revenues & Expenses**

## Revenues – dues and guest breakfasts

Expenses

* Breakfast meetings
* RI & District dues
* President’s Expenses
* Administration
* Fellowship
* Membership
* Youth Services