

Club #4973

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Upcoming Meetings	Celebrate with us
July 30 <sup>th</sup> ~ Jonathan Fox Guest Speaker August 6 <sup>th</sup> ~ Exchange Student Michael talks about his trip to Italy August 13 <sup>th</sup> –	August 2 <sup>nd</sup> ~ Friendship Friday location TBA August 20 <sup>th</sup> ~ The Producers @Forestburgh Playhouse Be sure Lori knows you are attending
August 20 <sup>th</sup> – Producers at Forestburg August 21 <sup>st</sup> ~ Regional Meeting @ Liberty Hanofee Park 6pm	September 14 <sup>th</sup> ~ Scholarship Golf Outing along with District Day on Wellness

## LAST TUESDAYS MEETING NOTES



### Scholarship Fund

Bob Ernst presented the financial report from the scholarship fund. This fund is primarily funded from the proceeds of the golf tournament. Historically, we have been able to provide approximately \$8,000 worth of scholarships from the proceeds and have not been required to use principal or investment income to fund the scholarships. Our fund at this point produces almost enough investment income depending on the year to fund the scholarships should we need. The plan this year is to host a very successful golf tournament.



#### **Operating Account**

Barbara Carr presented the finances to our operating account and did a wonderful job in structuring our records and presenting a clear understanding of the status of our clubs operating account. This account is primarily funded by a small portion of our dues, the proceeds of the BBQ, Happy Dollars, 50/50, and any other fundraiser we determine is planned for this account (an example is the 300 club raffle in the past). We haven't focused on fundraisers to grow this account in the past and there was a short discussion of what types of fundraisers we might do this year to grow this account. The Taste of Sullivan is a fundraiser that we hope will allow this account to pay all its bills this year and leave the club in a better financial position next year. Lori Orestano-James will take the role as our Treasurer 2019-2020.



#### 501c3 Giving Account

Les Kristt presented the 501C3 account. The primary funding for this account is our Monster Run. Our portion of the proceeds fund this Account, allow us to give donations throughout the year. Over the past few years, the Monster Race has not produced the same level of sponsorship dollars, runners, and proceeds for us to give throughout the year. This year, we are trying to enhance the Monster by adding an obstacle course component to the race. As we move forward,

we will need to determine if this race, in its current structure including the veteran's relationship, will produce the income we desire for giving or if we will need to change the race or add another fundraiser to give us more financial flexibility. It was suggested the board have an in-depth discussion on how to generate fund-raising, and which organizations/individuals we give money to, so not to overextend our club money.

## UPCOMING MEETING: Tuesday July 30th Guest Speaker ~ Jonathan Fox

Jonathan is going to talk primarily about Woodstock, but he will also talk about Dharma the Wonder Dog. He just came out with a new book and is extremely interesting and funny. His talk will be very lighthearted and fun for a rotary meeting.

# Club Projects in Progress



#### **Monster Run Classic**

We are down to the home stretch for the Monster Run – August 4<sup>th,</sup> 2019. We had a successful meeting prior to our normal Tuesday meeting. **Next Monster Meeting 5:30pm, Tuesday before our regular meeting. If you are on the committee, please attend for last minute details.** The logistics for the race are in place and we are still looking for additional sponsorships. One additional fundraising opportunity for this race – Bold Gold Media has offered to double your advertising airtime if you or a local business owner you know advertises on the radio – see Les for the details.



### The Monticello Rotary Club's Annual Scholarship Golf Tournament

The tournament will be held on Saturday, September 14,2019 at the Tarry Brae golf course in Fallsburg. Currently, we have 2 committed foursomes and a few hole sponsors. Please invite all golfers you know, as well as business owners, who would like to sponsor a hole, the beverage cart, lunch, and or dinner. This is our annual fundraiser that supports our Spring Scholarship program. This past year we gave out scholarships in excess of \$8,000 without touching the principal of our scholarship endowment fund! Let's shoot for exceeding that this year!

## Major Club Initiative Projects



Rotary Park	Opioid/Dare	Taste of Sullivan
Lori , Orshii, Rick Stein	Lori – chair person	Helen, Jeff W., Lori,
		Jeff S., Melinda S., Barbara

Pick your passion! We are looking to build three solid teams to lead these projects forward. The hope is that if every member pick one of the three projects, then with 32 members strong, we can complete all three in the next 12 months! We will continue to work on putting the teams together over the next couple weeks and schedule meetings to discuss a plan to move each forward. This list above are those who signed up at the meeting last Tuesday. Please let Todd or Jacob know if there is a project you'd like to participate in so that we can support building the teams.

And lastly, if you haven't paid your dues yet, please pay your dues. The dues bill for Rotary International is due.