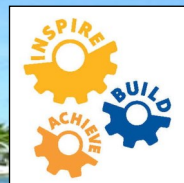


# GILLELAND'S ISLANDER



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39th TERM 2023-2024

PRESIDENT Roger Gilleland

EDITOR - M. Barger

## PWR Foundation Notes

PWR Foundation Month updates on giving to the Foundation from Foundation President Jesse Nix.

### Qualified Charitable Deductions

A QCD is a direct transfer of funds from your IRA, payable directly to a qualified charity, such as the Point West Rotary Club Foundation! Amounts distributed as a QCD can be counted toward satisfying your RMD for the year, up to \$100,000. The QCD is excluded from your taxable income. This is not the case with a regular withdrawal from an IRA where the funds would be counted as taxable income even if you later offset that income with the charitable contribution deduction.

You must be at least 70½ years old at the time you request a QCD. Before age 70½ yrs., the distribution will be treated as taxable income.

For a QCD to count toward your current year's RMD, the funds must be withdrawn from your IRA by your RMD deadline, generally December 31 each year.

Funds must be transferred directly from your IRA custodian to the qualified charity. This is accomplished by requesting your IRA custodian issue a check from your IRA payable to the charity. You can then request that the check be mailed to the charity, or forward the check to the charity yourself.

Consult your tax advisor or financial planner to see if this is an appropriate strategy for you!



**RESCUE FROM GILLELAND'S ISLAND DEMOTION!**  
JUNE 15

AT THE OAK HILL PRESERVE



## SS Point West Voyage Log

President Roger launched the 40th meeting of Point West Rotary's 39th Term at Del Paso CC. Mike Garcia led the pledge

of allegiance. Gary Pevey led a rendition of Grand Old Flag. The Four Way Test was recited by Dave Randolph. The

thought of the day was done by Shonna Shearson. Last year's Rookie of the Year introduced this year's ROTY,

Kevin Smedes. Roger Gaslin announced President Roger's demotion party will be June 15th at Brian Kraft's

Oak Hill Preserve in Lone. PP John Price reminds us that May is Point West Rotary

Foundation month and wants 100% participation in giving to the foundation. Jay Boatwright introduced Veronica

Allen from the McKinney-Vento program

needing school supplies. The McKinney-Vento act ensures education opportunities for school age chil-

dren considered to be living in transition. Individuals who lack a fixed, regular, and adequate nighttime residence. The next tour of Business will be June 14 at the Sheriffs Training Academy. Beth Schatz is organizing this. Mike Garcia announced the need for musical instruments for kids by the Salvation Army. Mike then rang the bell. Randy Burton introduced our speaker, Rich Moran, business author who spoke on annoying phrases emphasizing to never say "whatever."

Gary Pevey, Dave Randolph, Robert Haney, and Kevin Smedes all gave Happy Bucks. Tom Cicchini reminds us of the Golf Tournament on Mon., 5/13. Bill Dunk won Gino's Opportunity but pulled the 2 of Clubs.

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### Tour of Business on 6/14

Sac Sheriffs Training Academy in Carmichael. Beth Schatz is organizing.



## Rotary Events

5/17-19/24 - Combined Rotary D5150, D5180, & D5190 District Conference. Grand Sierra Resort, Reno

## PWR Meeting Calendar

Meetings Fridays, 7:30 AM at DPCC\* (+ Zoom)  
 May 17 - Zack Bayrouy, River Cats announcer  
 May 24 - Dark Memorial Day  
 May 31 - Joann Hilton- District Youth Protection  
 June 7 - At Leatherby's - W.E. Chatog, PhD - Unidentified Aerial Phenomenon  
 \*(unless indicated)